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VILLAGE OF NORTH BARRINGTON
PRESIDENT AND BOARD OF TRUSTEES
111 Old Barrington Road, North Barrington, IL 60010
November 16, 2022
7:00 P.M.

<https://zoom.us/j/4168130572?pwd=aGRhSXd2U25yM2c1V29Wd0tCd0JJQT09>

Meeting ID: 416 813 0572

Password: 0NeGdv

To access the meeting by phone dial (312) 626-6799

Meeting ID: 416 813 0572

Password: 824994

MEETING AGENDA

1. Call to Order
2. Roll Call
3. Pledge of Allegiance
4. Public Comment

Any person shall be permitted an opportunity to speak on any matter of public concern. Remarks of any person speaking shall be limited to five (5) minutes. The total time allotted for addressing the corporate authorities shall be thirty (30) minutes at any meeting.

5. Minutes

A. **Motion** to approve the Village Board Minutes of October 19, 2022

6. Treasurer's Report

A. **Motion** to Approve the October Treasurer's Report for FYE 2023

7. Consent Agenda

8. Action Items

A. **Presentation** of the FYE 2022 Annual Financial Report.

B. **Motion** to accept and place on file the Village of North Barrington's FYE 2022 Annual Financial Report.

- C. **Motion** to adopt a Resolution to Approve and Include the Site Plan for Property Located at 25943 W. Scott Road, As Part of the Previously Approved Barrington Equestrian Center Site Plan.
 - D. **Motion** to adopt a Resolution authorizing the Village Administrator to publicly post the 2022 property tax levy estimate.
 - E. **Motion** to Authorize the Village Administrator to sign the Illinois Municipal League Risk Management Agency invoice/contract in an amount not to exceed \$14,202.09 for the 2023 annual general liability insurance premium.
9. Unpaid Warrant List
- A. **Motion** to Approve the October 2022 unpaid Warrant list.
10. Checks Written Report
- A. **Motion** to ratify the payments from October 20, 2022 to November 16, 2022
11. Village Administrator's Report
12. Board of Trustee's Reports
- A. Trustee Horcher Plan Commission
 - B. Trustee Kelleher Parks & Recreation Commission
 - C. Trustee Kerrigan Roads/Utilities/Stormwater Management
 - D. Trustee Pais Environmental & Health Commission/SWALCO Director
 - E. Trustee Rogus Zoning Board of Appeals
 - F. Trustee Weiner Police/Fire/Public Safety/Legal/Law and Adjudication
13. Village President's Report
- A. **Motion** to adopt a Resolution approving the Re- appointment of David Lauffer to the Parks and Recreation Commission, term ending June 30, 2023.
 - B. Village Updates
14. Old Business
15. Closed Session: MOTION that a portion of the meeting be closed to the public, effective immediately as permitted by 5 ILCS 120/2(c)(5), to consider the acquisition of real property by the Village, or to consider the selling price of real estate and as permitted by 5 ILCS 120/2(c)(11), to discuss litigation against, affecting, or on behalf of the Village which has been filed and is pending in a court or administrative tribunal or which is probable or imminent and as permitted by 5ILCS 120/2(c)(1) to discuss the appointment, employment, compensation, discipline or performance of specific employees; and as permitted by 5 ILCS 120/2(c)(21) approval of Closed Session Minutes.
16. Reconvene of Open Session

17. New Business

18. Adjournment

The Village of North Barrington is subject to the requirements of the Americans with Disabilities Act of 1990. Individuals with disabilities who plan to attend this meeting and who require certain accommodations so that they can observe and/or participate in this meeting, or who have questions regarding the accessibility of the meeting or the Village's facilities, should contact the Village's ADA Coordinator at (847) 381-6000, x10 promptly to allow the Village to make reasonable accommodations for those persons.

Posted by: _____ **Date:** _____ **Time:** _____

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VILLAGE OF NORTH BARRINGTON
PRESIDENT AND BOARD OF TRUSTEES
MEETING MINUTES
Wednesday, October 19, 2022

The meeting was called to order at 7:05 p.m.

Roll Call

Roll Call was answered by Trustees Horcher, Kelleher, Pais, Rogus, Weiner, and President Sweet McDonnell. Absent: Trustee Kerrigan.

Also present were Village Administrator John Lobaito, Village Attorney Bryan Winter, Colin Goodman from Barrington High School, Belisario Castilo, Clubhouse Manager from Biltmore Country Club, Pete Casati, Tennis Professional from Biltmore Country Club, Mark Kebe, Lighting Specialist from Total Platform (via Zoom), Jim Chamernik, Business Manager from Lake County Sheriffs's Office, and Administrative Assistant Sue Murdy.

Trustee Kerrigan entered the Meeting at 7:08 p.m.

Pledge of Allegiance

The Pledge of Allegiance was led by Colin Goodman.

Public Comment

President Sweet McDonnell read a letter from North Barrington Resident Doug Ramsdale expressing his support of eliminating the Village vehicle sticker program. Mr. Ramsdale expressed concern about enforcement compliance of the golf cart registration program.

President Sweet McDonnell read a letter from North Barrington Resident Doug Ramsdale thanking everyone involved in the negotiation of the new police contract, stating that it was an acceptable and fair contract. President Sweet McDonnell thanked Trustee Rogus, Trustee Weiner, Village Attorney Bryan Winter, and Village Administrator John Lobaito for their efforts.

Approval of Minutes

- A. Village Board Minutes of September 21, 2022.

Motion by Trustee Weiner and seconded by Trustee Kelleher to approve the September 21, 2022, Village Board Minutes as amended. On roll call vote Trustees Horcher, Kelleher, Kerrigan, Pais, Rogus, and Weiner voted Aye. No Nays. Motion Carried.

Treasurer's Report

- A. September Treasurer's Report for FYE 2023.

Village Administrator John Lobaito reported to the Board that the 2nd installment of property taxes was now accounted for. He also reported that the IT Budget is presently at 20% of the budget.

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VILLAGE OF NORTH BARRINGTON
PRESIDENT AND BOARD OF TRUSTEES
MEETING MINUTES
Wednesday, October 19, 2022

Motion by Trustee Horcher and seconded by Trustee Kerrigan to approve the September Treasurer's Report for FYE 2023. On roll call vote Trustees Horcher, Kelleher, Kerrigan, Pais, Rogus, and Weiner voted Aye. No Nays. Motion Carried.

Consent Agenda

There were no items on the consent agenda.

Action Items

- A. Ordinance Granting a Variation for Artificial Lighting for Two Temporary Platform (Paddle) Tennis Courts on Property of the Biltmore Country Club, 160 Biltmore Drive, North Barrington, Illinois. Property Index Number:13-13-30-0001.

President Sweet McDonnell introduced Belisario Castilo from Biltmore Country Club, Pete Casati from Biltmore Country Club, and Mark Kebe from Total Platform. She invited questions from the Board.

There was questions and discussion about the hours of paddle ball operation and the schedule under which the platform lights would be on. Mr. Castilo stated the lights would be timer operated and will automatically shut off at 10:00 p.m. The effect on the neighboring residents is a past and present concern. Village Administrator John Lobaito stated that there was a couple of phone calls from Village residents in response to the notifications mailed prior to the Zoning Board of Appeals Meeting held October 11, 2022. There were no public objections at the Zoning Board of Appeals Meeting.

Mr. Castilo stated there will no longer be a fence surrounding the courts. The number of courts will be two, with eight people at a time on each court. Mr. Castilo explained there would be minimal social activity outside by people watching the paddle tennis; observers would mainly be inside the building. Evening noise is a concern. There was some discussion about leagues and the amount of activity generated as a result. Mr. Casati explained no leagues would be implemented until a permanent facility is installed. President Sweet McDonnell voiced her concern about noise in the neighborhood and stated she had complaints of foul language used on the courts in the past.

President Sweet McDonnell addressed Mark Kebe and asked for design clarification of the lighting being installed. She explained that Biltmore Country Club is in a somewhat high-density neighborhood. Mr. Kebe has previously worked with Biltmore Country Club. The same lighting system is being used and will include wrap around shields to prevent any lighting halo glow. Mr. Kebe stated he has an adequate supply of shields to install.

There was extensive discussion about noise generated from the platform court operations, as well as the hours of member participation. Parking will not be an issue with the addition of the new parking lot. The Board agreed that additional verbiage would be added to the Ordinance to clarify the hours of operation to be from 7:00 a.m. to 10:00 p.m. seven (7) days a week.

VILLAGE OF NORTH BARRINGTON
 PRESIDENT AND BOARD OF TRUSTEES
 MEETING MINUTES
 Wednesday, October 19, 2022

Motion by Trustee Rogus and seconded by Trustee Kerrigan to approve an Ordinance Granting a Variation for Artificial Lighting for Two Temporary Platform (Paddle) Tennis Courts on Property of the Biltmore Country Club, 160 Biltmore Drive, North Barrington, Illinois, (Property Index Number: 13-13-30-0001) as amended. On roll call vote Trustees Horcher, Kelleher, Kerrigan, Pais, Rogus, and Weiner voted Aye. No Nays. Motion Carried.

- B. Ordinance Approving an Intergovernmental Agreement for Contract Police Services by and Among the Village of Lake Barrington, The Village of North Barrington, The County of Lake, and The Lake County Sheriff.

Trustee Rogus explained that numerous options were explored during the contract negotiations and due diligence done to satisfy cost efficiency and appropriate public safety. It was determined after examination of available data that remaining with the Lake County Sheriff was the best option at this time. The current contract was analyzed for data pertaining to service calls in both the Village of North Barrington and the Village of Lake Barrington. The data showed more service calls made to the Village of Lake Barrington than the Village of North Barrington. The Village of Lake Barrington agreed to a re-apportionment cost split which will result in a savings to the Village of North Barrington. Trustee Rogus referred to the annual cost comparison graph in the Board packet. There was discussion about the importance of the police response times.

President Sweet McDonnell thanked Trustee Rogus, Trustee Weiner, Village Administrator Lobaito, Village Attorney Bryan Winter and Lake County Sheriff representative Jim Chamernick for their ongoing efforts, stating this project began in 2019.

Motion by Trustee Rogus and seconded by Trustee Weiner to approve an Ordinance Approving an Intergovernmental Agreement for Contract Police Services by and Among the Village of Lake Barrington, The Village of North Barrington, The County of Lake, and The Lake County Sheriff. On roll call vote Trustees Horcher, Kelleher, Kerrigan, Pais, Rogus, and Weiner voted Aye. No Nays. Motion Carried.

- C. Reimburse Trustee Rogus \$19.00 for parking and travel expenses related to the attendance at the IML Conference.

Motion by Trustee Horcher and seconded by Trustee Kerrigan to approve \$19.00 reimbursement to Trustee Rogus for parking and travel expenses related to the attendance at the IML Conference. On roll call vote Trustees Horcher, Kelleher, Kerrigan, Pais, and Weiner voted Aye. Trustee Rogus abstained. No Nays. Motion Carried

Unpaid Warrant List

- A. October 2022 unpaid Warrant list.

VILLAGE OF NORTH BARRINGTON
 PRESIDENT AND BOARD OF TRUSTEES
 MEETING MINUTES
 Wednesday, October 19, 2022

Motion by Trustee Kerrigan and seconded by Trustee Pais to approve the October 2022 Unpaid Warrant List. On roll call vote Trustees Horcher, Kelleher, Kerrigan, Pais, Rogus, and Weiner voted Aye. No Nays. Motion Carried.

Checks Written Report

- A. Ratify payments from September 21, 2022, to October 19, 2022.

Motion by Trustee Horcher and seconded by Trustee Weiner to ratify the September 21, 2022, to October 19, 2022, paid Monthly Checks Written Report. On roll call vote Trustees Horcher, Kelleher, Kerrigan, Pais, Rogus, and Weiner voted Aye. No Nays. Motion Carried.

Village Administrator's Report

Administrator Lobaito reported that Biltmore Country Club donated a Douglas Fir which has been planted in front of the Village Hall. A tree lighting ceremony will be planned soon.

Board of Trustee's Reports

Trustee Horcher – Trustee Horcher reported that the Plan Commission did not meet in October.

Trustee Kelleher – Trustee Kelleher reported that the Parks and Recreation Commission met October 17th, 2022, to review the Fall Festival. The Commission will begin meeting monthly and will finalize a budget.

Trustee Kerrigan – Trustee Kerrigan had no report.

Trustee Pais – Trustee Pais reported the Environmental and Health Commission did not meet in October. SWALCO did not meet in October.

Trustee Rogus – Trustee Rogus reported the Zoning Board of Appeals met October 11, 2022. The petition by Biltmore Country Club to allow the installation of artificial lighting for two temporary platform(paddle) tennis courts was approved unanimously for recommendation to the Board of Trustees.

Trustee Weiner – Trustee Weiner thanked Trustee Rogus and Village Administrator John Lobaito for their efforts on the police contract finalization.

Village President's Report – President Sweet McDonnell thanked the Board and the volunteers that participated in the Fall Festival. She urged everyone to vote.

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VILLAGE OF NORTH BARRINGTON
PRESIDENT AND BOARD OF TRUSTEES
MEETING MINUTES
Wednesday, October 19, 2022

Old Business

There was no old business.

Closed Session

There was no closed session.

New Business

There was no new business.

Adjournment

Motion by Trustee Kerrigan and seconded by Trustee Pais to adjourn the meeting. On roll call vote Trustees Horcher, Kelleher, Kerrigan, Pais, Rogus, and Weiner voted Aye. No Nays. Motion Carried.

The meeting was adjourned at 8:25 pm.

Submitted by,

John Lobaito
Village Clerk

1:33 PM

11/09/22

Accrual Basis

Village of North Barrington
TREASURERS REPORT - NO CAPITAL ACCOUNTS
May through October 2022

6A

	May - Oct 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Property Tax				
10.3100 - Property Taxes - Corporate	378,246.67	396,250.00	-18,003.33	95.5%
10.3105 - Property Taxes - Roads	27,105.20	0.00	27,105.20	100.0%
10.3110 - Property Taxes - Police	278,878.65	297,625.00	-18,746.35	93.7%
10.3115 - Property Taxes - Audit	7,964.60	8,500.00	-535.40	93.7%
Total Property Tax	692,195.12	702,375.00	-10,179.88	98.6%
State Tax Distributions				
10.3410 - State Income Tax	283,673.10	362,655.00	-78,981.90	78.2%
10.3420 - Pers. Prop. Replacement Tax	7,177.52	6,120.00	1,057.52	117.3%
10.3440 - State Sales Tax	82,458.03	137,700.00	-55,241.97	59.9%
10.3450 - State Use Tax	59,349.62	94,860.00	-35,510.38	62.6%
10.3455 - Cannabis Use Tax	2,654.23	4,080.00	-1,425.77	65.1%
Total State Tax Distributions	435,312.50	605,415.00	-170,102.50	71.9%
Franchise Fees				
10.3250 - AT&T U-Verse	957.92	2,320.00	-1,362.08	41.3%
10.3255 - AT&T Long Distance	1,150.32	4,290.00	-3,139.68	26.8%
10.3260 - Comcast	37,608.97	71,320.00	-33,711.03	52.7%
Total Franchise Fees	39,717.21	77,930.00	-38,212.79	51.0%
Permits / Filing Fees				
10.3300 - Application Fees	7,485.00	7,000.00	485.00	106.9%
10.3305 - Building Permit Fees	27,175.50	100,000.00	-72,824.50	27.2%
10.3310 - Home Occupation Fees	25.00	30.00	-5.00	83.3%
10.3315 - Septic Registration	150.00	0.00	150.00	100.0%
10.3320 - Septic Permit	2,450.00	300.00	2,150.00	816.7%
10.3325 - Vehicle Stickers	5,610.00	9,000.00	-3,390.00	62.3%
10.3330 - Tree Removal Permit	950.00	200.00	750.00	475.0%
Total Permits / Filing Fees	43,845.50	116,530.00	-72,684.50	37.6%
10.3510 - Police Fines	2,068.18	2,500.00	-431.82	82.7%
10.3200 - Liquor Licenses	4,250.00	4,000.00	250.00	105.3%
10.3750 - Road Impact Fees	0.00	2,500.00	-2,500.00	0.0%
10.3323 - Watershed Development Permit	3,250.00	1,900.00	1,350.00	171.1%
10.3800 - Interest Income - General	21,210.87	800.00	20,410.87	2,651.4%
10.3855 - Board of Appeals Income	300.00	300.00	0.00	100.0%
10.3900 - Other Income	209,791.35	2,000.00	207,791.35	10,489.6%
30.3460 - MFT Allotment	25,791.55	87,100.00	-61,308.45	29.6%
30.3465 - Transportation Renewal	26,794.16	34,000.00	-7,205.84	78.8%
30.3490 - Rebuild Illinois	33,468.21	66,900.00	-33,431.79	50.0%
30.3800 - MFT Interest	0.00	0.00	0.00	0.0%
Total Income	1,537,994.65	1,704,250.00	-166,255.35	90.2%
Gross Profit	1,537,994.65	1,704,250.00	-166,255.35	90.2%
Expense				
Salaries & Benefits				
10.4050 - Village Administrator	44,427.50	115,000.00	-70,572.50	38.6%
10.4055 - Deputy Clerk	0.00	0.00	0.00	0.0%
10.4056 - Administrative Assistant	0.00	65,000.00	-65,000.00	0.0%

Village of North Barrington

TREASURERS REPORT - NO CAPITAL ACCOUNTS

May through October 2022

6A

	May - Oct 22	Budget	\$ Over Budget	% of Budget
Total Salaries & Benefits	61,104.05	236,400.00	-175,295.95	25.8%
10.4057 - PT Clerical	16,605.00	24,000.00	-7,395.00	69.2%
10.4060 - Employer Payroll Taxes	71.55	12,000.00	-11,928.45	0.6%
10.4065 - Employer Medical Premiums	0.00	20,400.00	-20,400.00	0.0%
10.6560 - Payroll Expenses	0.00			
Administrative Expense				
10.5205 - Copier Lease/Maintenance	1,108.61	2,000.00	-891.39	55.4%
10.5230 - Codification Services	-371.00	3,000.00	-3,371.00	-12.4%
10.5275 - Paratransit Services - Pace	0.00	150.00	-150.00	0.0%
10.5350 - Vehicle Stickers	1,052.50	2,600.00	-1,547.50	40.5%
10.5395 - Bank Service Fee	371.64	230.00	141.64	161.6%
10.5400 - Dues & Subscriptions	630.56	6,700.00	-6,069.44	9.4%
10.5450 - Internet	1,089.71	2,400.00	-1,310.29	45.4%
10.5475 - Postage	957.90	3,090.00	-2,132.10	31.0%
10.5500 - Printing	598.00	2,580.00	-1,982.00	23.2%
10.5550 - Publishing	399.60	1,500.00	-1,100.40	26.6%
10.5600 - Phone Services	3,001.09	4,500.00	-1,498.91	66.7%
10.5650 - Meetings & Travel	1,430.60	2,600.00	-1,169.40	55.0%
10.5730 - Office Supplies	255.36	3,000.00	-2,744.64	8.5%
10.5800 - BACOG	0.00	10,000.00	-10,000.00	0.0%
10.5820 - Flint Creek Watershed Partshp	0.00	1,500.00	-1,500.00	0.0%
10.5098 - Contingency	55.25	1,000.00	-944.75	5.5%
Total Administrative Expense	10,579.82	46,850.00	-36,270.18	22.6%
10.5208 - Emergency Services	0.00	200.00	-200.00	0.0%
10.5220 - Legal	15,761.00	50,000.00	-34,239.00	31.5%
10.5225 - Mosquito Control	5,913.00	30,000.00	-24,087.00	19.7%
10.5245 - Website Services	318.75	5,000.00	-4,681.25	6.4%
10.5250 - Treasurer's Services	600.00	1,200.00	-600.00	50.0%
10.5260 - Accounting Services	12,500.00	25,000.00	-12,500.00	50.0%
10.5265 - Audit Services	0.00	10,000.00	-10,000.00	0.0%
10.5300 - Liability Insurance	14,202.09	15,450.00	-1,247.91	91.9%
10.5415 - Plan Commission	0.00	500.00	-500.00	0.0%
10.6725 - Bond Release	2,000.00			
Village Hall				
10.5705 - Building Maint.	10,668.42	7,500.00	3,168.42	142.2%
10.5706 - Fire/Security Alarm	0.00	1,100.00	-1,100.00	0.0%
10.5717 - Plumbing	0.00	1,000.00	-1,000.00	0.0%
10.5718 - Electrical Maintenance	0.00	1,000.00	-1,000.00	0.0%
10.5721 - General Repairs	0.00	1,000.00	-1,000.00	0.0%
10.5722 - Generator Maintenance	0.00	600.00	-600.00	0.0%
10.5723 - HVAC Maintenance	0.00	700.00	-700.00	0.0%
10.5731 - Supplies	1,363.76	3,080.00	-1,716.24	44.3%
10.5733 - Water Supply Permit	0.00	250.00	-250.00	0.0%
10.5735 - Cleaning Services	561.00	3,500.00	-2,939.00	16.0%
10.5740 - Landscape Maintenance	8,387.82	18,000.00	-9,612.18	46.6%
10.5745 - Pest Control	235.00	0.00	235.00	100.0%
10.5099 - Contingency	0.00	1,500.00	-1,500.00	0.0%
Total Village Hall	21,216.00	39,230.00	-18,014.00	54.1%
Health & Sanitation				
10.5235 - Health Officer	3,500.00	5,000.00	-1,500.00	70.0%

Village of North Barrington
TREASURERS REPORT - NO CAPITAL ACCOUNTS
May through October 2022

6A

	May - Oct 22	Budget	\$ Over Budget	% of Budget
10.5390 - Annual Operations & Maint. Fee	0.00	1,500.00	-1,500.00	0.0%
10.5811 - Membership Dues & Subscriptions	0.00	300.00	-300.00	0.0%
Total Health & Sanitation	3,500.00	6,800.00	-3,300.00	51.5%
Environmental & Health Commiss				
10.5420 - Environmental & Health Commiss.	0.00	500.00	-500.00	0.0%
10.5421 - 50/50 Tree Program	0.00	7,000.00	-7,000.00	0.0%
Total Environmental & Health Commiss	0.00	7,500.00	-7,500.00	0.0%
Information Technology (IT)				
10.5247 - IT Annual Licensing	970.50	12,000.00	-11,029.50	8.1%
10.5240 - IT Consulting Services	10,370.00	31,000.00	-20,630.00	33.5%
Total Information Technology (IT)	11,340.50	43,000.00	-31,659.50	26.4%
Building Department				
12.5100 - Building and Zoning Officer	28,945.00	45,000.00	-16,055.00	64.3%
12.5105 - Inspections	4,170.56	12,500.00	-8,329.44	33.4%
12.5811 - Membership Dues & Subscriptions	0.00	300.00	-300.00	0.0%
Total Building Department	33,115.56	57,800.00	-24,684.44	57.3%
Forester				
15.5070 - Forester Services	2,256.25	6,700.00	-4,443.75	33.7%
15.5072 - Tree Removals	0.00	15,000.00	-15,000.00	0.0%
15.5811 - Membership Dues & Subscriptions	600.00	309.00	291.00	194.2%
Total Forester	2,856.25	22,009.00	-19,152.75	13.0%
Engineering				
17.5105 - Inspections	0.00	8,000.00	-8,000.00	0.0%
17.5114 - Plan Review	4,564.50	7,000.00	-2,445.50	65.1%
17.5125 - Engineer Consulting				
17.5012 - Invasive Species Monitoring	0.00	0.00	0.00	0.0%
17.5018 - NPDES Permit/MS4	2,261.00	2,000.00	261.00	113.1%
17.5125 - Engineer Consulting - Other	5,685.50	35,000.00	-29,314.50	16.2%
Total 17.5125 - Engineer Consulting	7,946.50	37,000.00	-29,053.50	21.5%
Total Engineering	12,501.00	52,000.00	-39,499.00	24.0%
Police Service				
20.5202 - IGA - NB School Traffic Control	1,894.69	7,500.00	-5,615.31	25.1%
20.5201 - IGA - Police Services	212,733.78	467,000.00	-254,266.22	45.6%
Total Police Service	214,618.47	474,500.00	-259,881.53	45.2%
Highways & Streets (Road Dept.)				
30.5025 - Maintenance/Storm Cleanup	4,200.50	10,000.00	-5,799.50	42.0%
30.5015 - Public Works	25,796.44	40,000.00	-14,203.56	64.5%
30.5020 - Utilities	579.74	1,000.00	-420.26	58.0%
30.5030 - Snow Removal	27,830.00	139,150.00	-111,320.00	20.0%
Total Highways & Streets (Road Dept.)	58,406.68	190,150.00	-131,743.32	30.7%
Parks				
40.5015 - Summer Concerts	5,085.00	5,000.00	85.00	101.7%

1:33 PM

11/09/22

Accrual Basis

Village of North Barrington
TREASURERS REPORT - NO CAPITAL ACCOUNTS
May through October 2022

6A

	May - Oct 22	Budget	\$ Over Budget	% of Budget
40.5020 - Fall Fest	9,459.27	10,000.00	-540.73	94.6%
40.5025 - Spring Fest	0.00	1,000.00	-1,000.00	0.0%
40.5030 - Winter Fest	0.00	1,000.00	-1,000.00	0.0%
40.5080 - Eton Park - Port-o-let Rental	641.40	1,240.00	-598.60	51.7%
40.5085 - Landscape Maintenance	4,347.52	15,000.00	-10,652.48	29.0%
Total Parks	19,533.19	33,240.00	-13,706.81	58.8%
Zoning Board of Appeals				
10.5411 - Dues	0.00	500.00	-500.00	0.0%
10.5410 - Zoning Board of Appeals Expense	0.00	10,000.00	-10,000.00	0.0%
Total Zoning Board of Appeals	0.00	10,500.00	-10,500.00	0.0%
Total Expense	500,066.36	1,357,329.00	-857,262.64	36.8%
Net Ordinary Income	1,037,928.29	346,921.00	691,007.29	299.2%
Net Income	1,037,928.29	346,921.00	691,007.29	299.2%

1:33 PM
11/09/22
Accrual Basis

Village of North Barrington
TREASURERS REPORT - CAPITAL PROJECTS FUND
May through October 2022

	May - Oct 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
Capital Expenditures				
60.8000 - Facilities	2,728.33	17,000.00	-14,271.67	16.0%
60.8002 - Parks	1,372.50	28,000.00	-26,627.50	4.9%
60.8001 - Village Hall				
Total 60.8000 - Facilities	4,100.83	45,000.00	-40,899.17	9.1%
60.8100 - Street Maintenance & Repair				
60.8200 - Public Infrastructure	451,031.30	550,000.00	-98,968.70	82.0%
60.8201 - Stormwater Maint. & Repair	0.00	130,000.00	-130,000.00	0.0%
60.8202 - 50/50 Culvert Replacement	0.00	10,000.00	-10,000.00	0.0%
60.8203 - Stormwater Facility Maint. & Im	2,509.50	30,000.00	-27,490.50	8.4%
60.6204 - Grassmere Farms/Haverton/Duck P	0.00	250,000.00	-250,000.00	0.0%
Total 60.8200 - Public Infrastructure	2,509.50	420,000.00	-417,490.50	0.6%
60.8300 - IT	0.00	29,780.00	-29,780.00	0.0%
Total Capital Expenditures	457,641.63	1,044,780.00	-587,138.37	43.8%
Total Expense	457,641.63	1,044,780.00	-587,138.37	43.8%
Net Ordinary Income	-457,641.63	-1,044,780.00	587,138.37	43.8%
Net Income	-457,641.63	-1,044,780.00	587,138.37	43.8%

Village of North Barrington

Balance Sheet Prev Year Comparison

As of October 31, 2022

6C

	Oct 31, 22	Oct 31, 21	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
00.1000 - BB&T Checking - 6814	141,272.76	1,213,932.90	-1,072,660.14	-88.4%
00.1050 - BB&T 1 MM - 3629	1,855,988.35	2,030,546.36	-174,558.01	-8.6%
00.1055 - BB&T MM - 5612 (Wyn Escrow)	31,042.23	30,804.20	238.03	0.8%
00.1058 - BB&T Old Bar Farm MM - 4774	157,802.35	156,263.01	1,539.34	1.0%
00.1065 - BB&T Parks MM - 4818	55,100.07	54,615.06	485.01	0.9%
30.1060 - BB&T MM MFT - 9338	725,568.27	525,211.14	200,357.13	38.2%
60.1000 - BB&T Capital Projects - 8984	1,700,000.00	0.00	1,700,000.00	100.0%
70.1062 - BB&T SSA MM - 6758	276,442.12	273,684.84	2,757.28	1.0%
70.1063 - Investment Account	519,105.03	0.00	519,105.03	100.0%
Total Checking/Savings	5,462,321.18	4,285,057.51	1,177,263.67	27.5%
Accounts Receivable				
00.1310 - Property Taxes Receivables	709,509.20	680,064.55	29,444.65	4.3%
00.1311 - Allow for Uncollectable Accts	0.00	-2,673.85	2,673.85	100.0%
Total Accounts Receivable	709,509.20	677,390.70	32,118.50	4.7%
Other Current Assets				
Due From MFT	146,531.79	0.00	146,531.79	100.0%
Due From Capital Projects	39,062.45	0.00	39,062.45	100.0%
00.1312 - Allow for Uncollectable Account	-7,095.09	0.00	-7,095.09	-100.0%
Total Other Current Assets	178,499.15	0.00	178,499.15	100.0%
Total Current Assets	6,350,329.53	4,962,448.21	1,387,881.32	28.0%
Other Assets				
00.1320 - Income & Sales Taxes Receivable	72,689.12	54,558.10	18,131.02	33.2%
30.1380 - MFT Allotment Receivable	0.00	10,037.71	-10,037.71	-100.0%
Total Other Assets	72,689.12	64,595.81	8,093.31	12.5%
TOTAL ASSETS	6,423,018.65	5,027,044.02	1,395,974.63	27.8%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable	16,002.13	4,816.40	11,185.73	232.2%
00.2000 - Accounts Payable	16,002.13	4,816.40	11,185.73	232.2%
Total Accounts Payable	16,002.13	4,816.40	11,185.73	232.2%
Other Current Liabilities				
Due to General Fund	185,594.24	0.00	185,594.24	100.0%
60.2630 - Watershed Development Permit Pa	3,000.00	0.00	3,000.00	100.0%
Health Insurance Payable	0.00	445.68	-445.68	-100.0%
SUI Payable	6.25	0.00	6.25	100.0%

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Accrual Basis

Village of North Barrington
Balance Sheet Prev Year Comparison
 As of October 31, 2022

	Oct 31, 22	Oct 31, 21	\$ Change	% Change
00.2310 • Deferred Property Taxes	702,414.11	677,390.70	25,023.41	3.7%
00.2350 • Deferred Rent	0.00	18,000.00	-18,000.00	-100.0%
60.2610 • Tree Preservation Bond Payable	18,400.00	4,000.00	14,400.00	360.0%
60.2615 • Septic Bonds Payable	5,000.00	0.00	5,000.00	100.0%
60.2620 • Tree Replacement Bonds Payable	45,600.00	11,400.00	34,200.00	300.0%
60.2625 • Road Bonds Payable	91,000.00	84,400.00	6,600.00	7.8%
70.2700 • Trust & Agency	4,212.48	-34,160.01	38,372.49	112.3%
Total Other Current Liabilities	1,055,227.08	761,476.37	293,750.71	38.6%
Total Current Liabilities	1,071,229.21	766,292.77	304,936.44	39.8%
Long Term Liabilities				
60.2690 • WPOA Escrow Account	30,245.83	30,245.83	0.00	0.0%
Total Long Term Liabilities	30,245.83	30,245.83	0.00	0.0%
Total Liabilities	1,101,475.04	796,538.60	304,936.44	38.3%
Equity				
00.2900 • Unreserved Fund Balance	2,720,694.18	2,561,021.25	159,672.93	6.2%
00.2910 • Reserved Funds	944,489.87	1,235,909.78	-291,419.91	-23.6%
00.2915 • Investment in Fixed Assets	0.00	-548,000.00	548,000.00	100.0%
30.2900 • MFT Fund Balance	297,773.93	87,707.32	210,066.61	239.5%
70.2900 • Unreserved Fund Balance - SSA	813,157.61	0.00	813,157.61	100.0%
Net Income	545,428.02	893,867.07	-348,439.05	-39.0%
Total Equity	5,321,543.61	4,230,505.42	1,091,038.19	25.8%
TOTAL LIABILITIES & EQUITY	6,423,018.65	5,027,044.02	1,395,974.63	27.8%

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Accrual Basis

Village of North Barrington

Profit & Loss Prev Year Comparison

May through October 2022

	May - Oct 22	May - Oct 21	\$ Change	% Change
Ordinary Income/Expense				
Income				
Property Tax				
10.3100 - Property Taxes - Corporate	378,246.67	338,046.15	40,200.52	11.9%
10.3105 - Property Taxes - Roads	27,105.20	18,673.14	8,432.06	45.2%
10.3110 - Property Taxes - Police	278,878.65	299,092.76	-20,214.11	-6.8%
10.3115 - Property Taxes - Audit	7,964.60	7,937.27	27.33	0.3%
Total Property Tax	692,195.12	663,749.32	28,445.80	4.3%
State Tax Distributions				
10.3410 - State Income Tax	283,673.10	220,740.39	62,932.71	28.5%
10.3420 - Pers. Prop. Replacement Tax	7,177.52	4,134.10	3,043.42	73.6%
10.3440 - State Sales Tax	82,458.03	64,557.77	17,900.26	27.7%
10.3450 - State Use Tax	59,349.62	54,274.37	5,075.25	9.4%
10.3455 - Cannabis Use Tax	2,654.23	2,154.22	500.01	23.2%
Total State Tax Distributions	435,312.50	345,660.85	89,451.65	25.9%
Franchise Fees				
10.3250 - AT&T U-Verse	957.92	1,169.24	-211.32	-18.1%
10.3255 - AT&T Long Distance	1,150.32	958.60	191.72	20.0%
10.3260 - Comcast	37,608.97	18,803.47	18,805.50	100.0%
10.3270 - Other Franchise Fees	15,287.20	0.00	15,287.20	100.0%
Franchise Fees - Other	0.00	2,500.00	-2,500.00	-100.0%
Total Franchise Fees	55,004.41	23,431.31	31,573.10	134.8%
Permits / Filing Fees				
10.3300 - Application Fees	7,485.00	4,650.00	2,835.00	61.0%
10.3305 - Building Permit Fees	27,175.50	103,398.45	-76,222.95	-73.7%
10.3310 - Home Occupation Fees	25.00	50.00	-25.00	-50.0%
10.3315 - Septic Registration	150.00	0.00	150.00	100.0%
10.3320 - Septic Permit	2,450.00	350.00	2,100.00	600.0%
10.3325 - Vehicle Stickers	5,610.00	8,045.00	-2,435.00	-30.3%
10.3330 - Tree Removal Permit	950.00	200.00	750.00	375.0%
Total Permits / Filing Fees	43,845.50	116,693.45	-72,847.95	-62.4%
10.3510 - Police Fines	2,068.18	936.93	1,131.25	120.7%
10.3200 - Liquor Licenses	4,250.00	2,250.00	2,000.00	88.9%
10.3750 - Road Impact Fees	0.00	4,000.00	-4,000.00	-100.0%
10.3323 - Watershed Development Permit	3,250.00	1,250.00	2,000.00	160.0%
10.3760 - Impact Fee - Parks	0.00	4,932.22	-4,932.22	-100.0%
10.3800 - Interest Income - General	21,210.87	363.35	20,847.52	5,737.6%
10.3850 - GE Proceeds from Sale of Asset	0.00	1,620.00	-1,620.00	-100.0%
10.3855 - Board of Appeals Income	300.00	300.00	0.00	0.0%
10.3900 - Other Income	209,791.35	203,454.24	6,337.11	3.1%
30.3460 - MFT Allotment	25,791.55	48,625.98	-22,834.43	-47.0%
30.3465 - Transportation Renewal	26,794.16	8,791.07	18,003.09	204.8%
30.3490 - Rebuild Illinois	33,468.21	33,468.21	0.00	0.0%
Total Income	1,553,281.85	1,459,726.93	93,554.92	6.4%
Gross Profit	1,553,281.85	1,459,726.93	93,554.92	6.4%
Expense				

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Accrual Basis

Village of North Barrington
Profit & Loss Prev Year Comparison
May through October 2022

	May - Oct 22	May - Oct 21	\$ Change	% Change
Salaries & Benefits				
10.4050 - Village Administrator	44,427.50	48,522.50	-4,095.00	-8.4%
10.4055 - Deputy Clerk	0.00	33,466.50	-33,466.50	-100.0%
10.4057 - PT Clerical	16,605.00	7,794.00	8,811.00	113.1%
10.4060 - Employer Payroll Taxes	71.55	2,183.49	-2,111.94	-96.7%
10.4065 - Employer Medical Premiums	0.00	2,352.94	-2,352.94	-100.0%
10.6560 - Payroll Expenses	0.00	0.00	0.00	0.0%
Total Salaries & Benefits	61,104.05	94,319.43	-33,215.38	-35.2%
Administrative Expense				
10.5205 - Copier Lease/Maintenance	1,108.61	-147.70	1,256.31	850.6%
10.5230 - Codification Services	-371.00	26.56	-397.56	-1,496.8%
10.5350 - Vehicle Stickers	1,052.50	0.00	1,052.50	100.0%
10.5395 - Bank Service Fee	371.64	28.85	342.79	1,188.2%
10.5400 - Dues & Subscriptions	630.56	-25.38	655.94	2,584.5%
10.5450 - Internet	1,089.71	941.75	147.96	15.7%
10.5475 - Postage	957.90	309.00	648.90	210.0%
10.5500 - Printing	598.00	378.00	220.00	58.2%
10.5550 - Publishing	399.60	214.35	185.25	86.4%
10.5600 - Phone Services	3,001.09	2,488.39	512.70	20.6%
10.5650 - Meetings & Travel	1,430.60	1,934.00	-503.40	-26.0%
10.5730 - Office Supplies	235.36	1,248.95	-993.59	-79.6%
10.5079 - Miscellaneous	-691.30	0.00	-691.30	-100.0%
10.5098 - Contingency	55.25	1,431.53	-1,376.28	-96.1%
10.5999 - CARES Act Expense	0.00	4,158.46	-4,158.46	-100.0%
Total Administrative Expense	9,868.52	12,986.76	-3,098.24	-23.9%
10.4010 - Salaries & Benefits.	0.00	0.00	0.00	0.0%
10.5220 - Legal	15,761.00	18,852.50	-3,091.50	-16.4%
10.5225 - Mosquito Control	5,913.00	25,127.00	-19,214.00	-76.5%
10.5245 - Website Services	318.75	0.00	318.75	100.0%
10.5250 - Treasurer's Services	600.00	600.00	0.00	0.0%
10.5260 - Accounting Services	12,500.00	3,382.50	9,117.50	269.6%
10.5265 - Audit Services	0.00	7,400.00	-7,400.00	-100.0%
10.5300 - Liability Insurance	14,202.09	14,975.78	-773.69	-5.2%
10.6725 - Bond Release	2,000.00	0.00	2,000.00	100.0%
Village Hall				
10.5705 - Building Maint.	10,668.42	1,780.80	8,887.62	499.1%
10.5731 - Supplies	1,363.76	1,060.91	302.85	28.6%
10.5735 - Cleaning Services	561.00	643.00	-82.00	-12.8%
10.5740 - Landscape Maintenance	8,387.82	843.00	7,544.82	895.0%
10.5745 - Pest Control	235.00	0.00	235.00	100.0%
10.5099 - Contingency	0.00	40.00	-40.00	-100.0%
Total Village Hall	21,216.00	4,367.71	16,848.29	385.8%
Health & Sanitation				
10.5235 - Health Officer	3,500.00	2,621.25	878.75	33.5%
Total Health & Sanitation	3,500.00	2,621.25	878.75	33.5%
Information Technology (IT)				
10.5247 - IT Annual Licensing	970.50	751.25	219.25	29.2%

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Accrual Basis

Village of North Barrington

Profit & Loss Prev Year Comparison

May through October 2022

	May - Oct 22	May - Oct 21	\$ Change	% Change
10.5240 - IT Consulting Services	10,370.00	21,985.51	-11,615.51	-52.8%
Total Information Technology (IT)	11,340.50	22,736.76	-11,396.26	-50.1%
Building Department				
12.5100 - Building and Zoning Officer	28,945.00	28,105.00	840.00	3.0%
12.5105 - Inspections	4,170.56	5,867.50	-1,696.94	-28.9%
Total Building Department	33,115.56	33,972.50	-856.94	-2.5%
Forester				
15.5070 - Forester Services	2,256.25	3,737.50	-1,481.25	-39.6%
15.5072 - Tree Removals	0.00	4,637.00	-4,637.00	-100.0%
15.5811 - Membership Dues & Subscriptions	600.00	0.00	600.00	100.0%
Total Forester	2,856.25	8,374.50	-5,518.25	-65.9%
Engineering				
17.5105 - Inspections	0.00	696.00	-696.00	-100.0%
17.5114 - Plan Review	4,554.50	3,913.00	641.50	16.4%
17.5125 - Engineer Consulting	2,261.00	2,254.00	7.00	0.3%
17.5018 - NPDES Permit/MS4	5,685.50	6,714.00	-1,028.50	-15.3%
17.5125 - Engineer Consulting - Other				
Total 17.5125 - Engineer Consulting	7,946.50	8,968.00	-1,021.50	-11.4%
Total Engineering	12,501.00	13,577.00	-1,076.00	-7.9%
17.5020 - 50/50 Culvert Program				
Police Service	0.00	1,800.00	-1,800.00	-100.0%
20.5202 - IGA - NB School Traffic Control	1,884.69	3,141.15	-1,256.46	-40.0%
20.5201 - IGA - Police Services	212,733.78	209,511.96	3,221.82	1.5%
Total Police Service	214,618.47	212,653.11	1,965.36	0.9%
Highways & Streets (Road Dept.)				
30.5025 - Maintenance/Storm Cleanup	4,200.50	8,481.25	-4,280.75	-50.5%
30.5015 - Public Works	25,796.44	19,251.77	6,544.67	34.0%
30.5020 - Utilities	579.74	494.16	85.58	17.3%
30.5030 - Snow Removal	27,830.00	27,830.00	0.00	0.0%
Total Highways & Streets (Road Dept.)	58,406.68	56,057.18	2,349.50	4.2%
Parks				
40.5015 - Summer Concerts	5,085.00	2,831.53	2,253.47	79.6%
40.5020 - Fall Fest	9,459.27	7,997.61	1,461.66	18.3%
40.5080 - Eton Park - Porto-let Rental	641.40	959.29	-317.89	-33.1%
40.5085 - Landscape Maintenance	4,347.52	847.00	3,500.52	413.3%
Total Parks	19,533.19	12,635.43	6,897.76	54.6%
Zoning Board of Appeals				
10.5410 - Zoning Board of Appeals Expense	0.00	153.00	-153.00	-100.0%
Total Zoning Board of Appeals	0.00	153.00	-153.00	-100.0%
Capital Expenditures				
60.8000 - Facilities				
60.8002 - Parks	2,728.33	0.00	2,728.33	100.0%

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11/09/22
Accrual Basis

Village of North Barrington
Profit & Loss Prev Year Comparison
May through October 2022

	May - Oct 22	May - Oct 21	\$ Change	% Change
60.8001 - Village Hall	1,372.50	0.00	1,372.50	100.0%
60.8000 - Facilities - Other	0.00	9,654.45	-9,654.45	-100.0%
Total 60.8000 - Facilities	4,100.83	9,654.45	-5,553.62	-57.5%
60.8100 - Street Maintenance & Repair	451,031.30	613.00	450,418.30	73,477.7%
60.8200 - Public Infrastructure				
60.8203 - Stormwater Facility Maint. & Im	2,509.50	0.00	2,509.50	100.0%
Total 60.8200 - Public Infrastructure	2,509.50	0.00	2,509.50	100.0%
Total Capital Expenditures	457,641.63	10,267.45	447,374.18	4,357.2%
Total Expense	957,016.69	556,859.86	400,156.83	71.9%
Net Ordinary Income	596,265.16	902,867.07	-306,601.91	-34.0%
Net Income	596,265.16	902,867.07	-306,601.91	-34.0%



AGENDA COVER SHEET

To: President and Board of Trustees

From: John A. Lobaito, Village Administrator

Date: November 16, 2022

Subj: FYE 2022 Annual Financial Report and Management Letter

Board Action Requested: Motion to accept and place on file the FYE 2022 Annual Financial Report.



October 25, 2022

The Honorable Village President
Members of the Board of Trustees
Village of North Barrington, Illinois

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Village of North Barrington (the Village), Illinois for the year ended April 30, 2022. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards (and, if applicable, *Government Auditing Standards* and the Uniform Guidance), as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated October 25, 2022. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Village are described in the Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year ended April 30, 2022. We noted no transactions entered into by the Village during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the governmental activities' financial statements was:

Management's estimate of the depreciation expense on capital assets is based on assumed useful lives of the underlying capital assets. We evaluated the key factors and assumptions used to develop the depreciation expense estimate in determining that it is reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

Village of North Barrington, Illinois
October 25, 2022
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Significant Audit Findings – Continued

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Any material misstatements detected as a result of audit procedures were corrected by management.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated October 25, 2022.

Management Consultations with Other Independent Auditors

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Village's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Village's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Village of North Barrington, Illinois
October 25, 2022
Page 3

Other Matters

We applied certain limited procedures to the required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the other supplementary information, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with the accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restrictions on Use

This information is intended solely for the use of the Board of Trustees and management of the Village and is not intended to be, and should not be, used by anyone other than these specified parties.

We wish to express our gratitude to the Board of Trustees and staff (in particular the Finance Department) of the Village of North Barrington, Illinois for their valuable cooperation throughout the audit engagement.

Lauterbach & Amen, LLP

LAUTERBACH & AMEN, LLP



October 25, 2022

The Honorable Village President
Members of the Board of Trustees
Village of North Barrington, Illinois

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Village of North Barrington (the Village), Illinois for the year ended April 30, 2022. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards (and, if applicable, *Government Auditing Standards* and the Uniform Guidance), as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated October 25, 2022. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Village are described in the Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year ended April 30, 2022. We noted no transactions entered into by the Village during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the governmental activities' financial statements was:

Management's estimate of the depreciation expense on capital assets is based on assumed useful lives of the underlying capital assets. We evaluated the key factors and assumptions used to develop the depreciation expense estimate in determining that it is reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

Village of North Barrington, Illinois
October 25, 2022
Page 2

Significant Audit Findings – Continued

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Any material misstatements detected as a result of audit procedures were corrected by management.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated October 25, 2022.

Management Consultations with Other Independent Auditors

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Village's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Village's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Village of North Barrington, Illinois
October 25, 2022
Page 3

Other Matters

We applied certain limited procedures to the required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the other supplementary information, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with the accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restrictions on Use

This information is intended solely for the use of the Board of Trustees and management of the Village and is not intended to be, and should not be, used by anyone other than these specified parties.

We wish to express our gratitude to the Board of Trustees and staff (in particular the Finance Department) of the Village of North Barrington, Illinois for their valuable cooperation throughout the audit engagement.

Lauterbach & Amen, LLP

LAUTERBACH & AMEN, LLP

VILLAGE OF NORTH BARRINGTON, ILLINOIS

ANNUAL FINANCIAL REPORT



FOR THE FISCAL YEAR ENDED

APRIL 30, 2022

VILLAGE OF NORTH BARRINGTON, ILLINOIS

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FINANCIAL SECTION

This section includes:

- Independent Auditors' Report
- Management's Discussion and Analysis
- Basic Financial Statements
- Required Supplementary Information
- Other Supplementary Information

INDEPENDENT AUDITORS' REPORT

This section includes the opinion of the Village's independent auditing firm.



INDEPENDENT AUDITOR'S REPORT

October 25, 2022

The Honorable Village President
Members of the Board of Trustees
Village of North Barrington, Illinois

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Village of North Barrington, Illinois, as of and for the year ended April 30, 2022, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Village of North Barrington, Illinois, as of April 30, 2022, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Village, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, and the budgetary comparison schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village of North Barrington, Illinois' basic financial statements. The other supplementary information is presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, other supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Lauterbach & Amen, LLP
LAUTERBACH & AMEN, LLP

MANAGEMENT DISCUSSION AND ANALYSIS

VILLAGE OF NORTH BARRINGTON, ILLINOIS

Management's Discussion and Analysis April 30, 2022

Our discussion and analysis of the Village of North Barrington's financial performance provides an overview of the Village's financial activities for the fiscal year ended April 30, 2022. Please read it in conjunction with financial statements, which can be found in the basic financial statement section of this report.

FINANCIAL HIGHLIGHTS

- The Village's net position increased as a result of this year's operations. Net position of the governmental activities increased by \$677,498, or 16.9 percent.
- During the year, government-wide revenues for the primary government totaled \$1,945,768, while expenses totaled \$1,268,270, resulting in an increase to net position of \$677,498.
- The Village's net position totaled \$4,687,619 on April 30, 2022, which includes \$950,770 investment in capital assets, \$486,677 subject to external restrictions, and \$3,250,172 unrestricted net position that may be used to meet the ongoing obligations to citizens and creditors.
- The General Fund reported a deficit this year of \$1,132,327, resulting in ending fund balance of \$1,589,234, a decrease of 41.6 percent.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities provide information about the activities of the Village as a whole and present a longer-term view of the Village's finances. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the Village's operations in more detail than the government-wide statements by providing information about the Village's most significant funds.

Government-Wide Financial Statements

The government-wide financial statements provide readers with a broad overview of the Village's finances, in a matter similar to a private-sector business.

The Statement of Net Position reports information on all of the Village's assets and liabilities/deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Village is improving or deteriorating. Consideration of other nonfinancial factors, such as changes in the Village's property tax base and the condition of the Village's infrastructure, is needed to assess the overall health of the Village.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year.

VILLAGE OF NORTH BARRINGTON, ILLINOIS

Management's Discussion and Analysis April 30, 2022

USING THIS ANNUAL REPORT – Continued

Both of the government-wide financial statements distinguish functions of the Village that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The Village only reports governmental activities. The governmental activities of the Village include general government, public safety, and streets and roads.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Village are reported as governmental or fiduciary funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the Village's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The Village maintains three individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, the Motor Fuel Tax Fund, and the Capital Projects Fund which are considered major funds. The Village adopts an annual appropriated budget for all of the governmental funds. A budgetary comparison schedule for these funds has been provided to demonstrate compliance with this budget.

Fiduciary Funds

Fiduciary funds are used to account for resources held in a custodial capacity for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Village's own programs.

VILLAGE OF NORTH BARRINGTON, ILLINOIS

Management's Discussion and Analysis April 30, 2022

USING THIS ANNUAL REPORT – Continued

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Village's budgetary comparison schedules for the General Fund, Motor Fuel Tax Fund, and Capital Projects Fund.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. The following tables show that in the case of the Village, assets exceeded liabilities/deferred inflows by \$4,687,619.

	Net Position	
	2022	2021
Assets		
Current Assets	\$ 4,895,645	4,081,034
Capital Assets	950,770	990,786
Total Assets	5,846,415	5,071,820
Liabilities/Deferred Inflows of Resources		
Other Liabilities	255,728	378,357
Deferred Inflows of Resources	903,068	683,342
Total Liabilities/Deferred Inflows	1,158,796	1,061,699
Net Position		
Investment in Capital Assets	950,770	990,786
Restricted	486,677	297,774
Unrestricted	3,250,172	2,721,561
Total Net Position	4,687,619	4,010,121

A portion of the Village's net position, \$950,770 or 20.3 percent, reflects its investment in capital assets (for example, land, building improvements, land improvements, equipment/furniture/fixtures), less any related debt used to acquire those assets that is still outstanding. The Village currently does not have any capital-related debt outstanding. The Village uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Village's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

VILLAGE OF NORTH BARRINGTON, ILLINOIS

Management's Discussion and Analysis April 30, 2022

GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

An additional portion, \$486,677 or 10.4 percent, of the Village's net position represents resources that are subject to external restrictions on how they may be used. The remaining 69.3 percent, or \$3,250,172, represents unrestricted net position and may be used to meet the government's ongoing obligations to citizens and creditors.

	Change in Net Position	
	2022	2021
Revenues		
Program Revenues		
Charges for Services	\$ 244,539	233,846
Operating Grants/Contrib.	121,467	127,068
Capital Grants/Contrib.	66,936	100,405
General Revenues		
Taxes		
Property Taxes	701,791	704,892
Intergovernmental - Unrestricted		
Personal Property Replacement Taxes	11,203	5,732
State Income Taxes	464,101	349,299
Sales and Use Taxes	287,467	231,326
Cannabis Taxes	4,863	2,430
Other General Revenues	43,401	26,467
Total Revenues	1,945,768	1,781,465
Expenses		
General Government	611,077	554,664
Public Safety	428,620	418,518
Streets and Roads	228,573	160,956
Total Expenses	1,268,270	1,134,138
Change in Net Position	677,498	647,327
Net Position - Beginning	4,010,121	3,362,794
Net Position - Ending	4,687,619	4,010,121

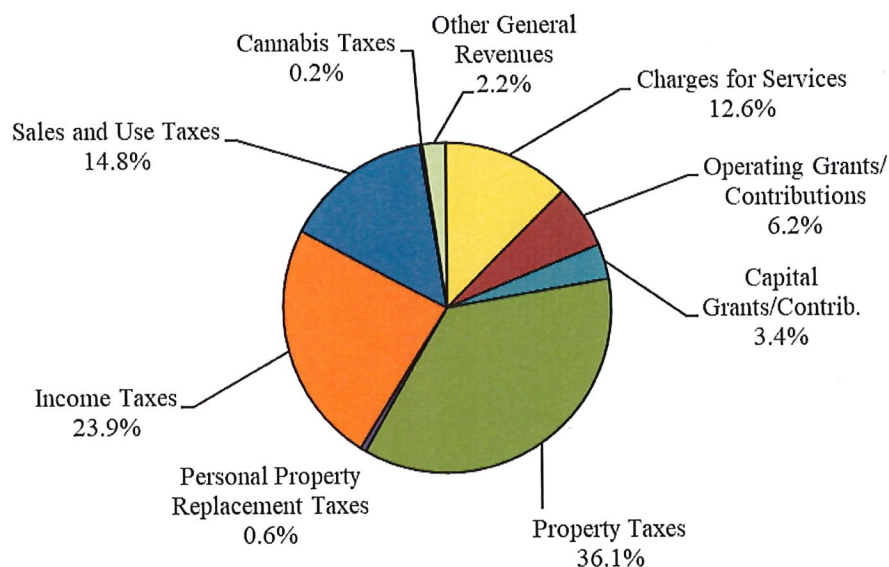
Net position of the Village's governmental activities increased by 16.9 percent (\$4,010,121 in 2021 compared to \$4,687,619 in 2022). Unrestricted net position, the part of net position that can be used to finance day-to-day operations without constraints, totaled \$3,250,172 at April 30, 2022.

VILLAGE OF NORTH BARRINGTON, ILLINOIS

Management's Discussion and Analysis
April 30, 2022
GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued**Governmental Activities**

Revenues for governmental activities totaled \$1,945,768, while the cost of all governmental functions totaled \$1,268,270. This results in a surplus of \$677,498. In 2021, revenues of \$1,781,465 exceeded expenses of \$1,134,138, resulting in an increase of \$647,327. Revenues for state shared revenues, including income and states/use taxes increased by \$114,802 and \$56,141, respectively. In addition, charges for services saw an increase of \$10,693 over last year. Also, in the current year the Village received a Build Illinois grant in the amount of \$66,936.

The following table graphically depicts the major revenue sources of the Village. It depicts very clearly the reliance of property taxes, income taxes and sales/use taxes to fund governmental activities. It also clearly identifies the less significant percentage the Village receives from charges for services and operating grants/contributions.

Revenues by Source - Governmental Activities

VILLAGE OF NORTH BARRINGTON, ILLINOIS**Management's Discussion and Analysis
April 30, 2022**

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the Village uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the Village's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The Village's governmental funds reported combining ending fund balances of \$3,736,849, which is \$717,514, or 23.8 percent, higher than last year's total of \$3,019,335. Of the \$3,736,849 total, \$89,234, or approximately 2.4 percent, of the fund balance constitutes unassigned fund balance.

The General Fund reported a negative change in fund balance for the year of \$1,132,327, a decrease of 41.6 percent. The Village was budgeting for an increase in fund balance of \$205,998. Actual revenues came in \$356,828 over budget and actual expenditures came in \$4,847 under budget. These variances are further outlined on the General Fund Schedule of Revenues, Expenditures and Changes in Fund Balance.

The General Fund is the chief operating fund of the Village. At April 30, 2022, unassigned fund balance in the General Fund was \$89,234, which represents 5.6 percent of the total fund balance of the General Fund, and represents 7.5 percent of expenditures.

The Motor Fuel Tax Fund reported an increase in fund balance for the year of \$188,903. Ending fund balance of \$486,677 is restricted for future streets and roads qualifying expenditures.

The Capital Projects Fund reported an ending fund balance of \$1,660,938 due to a transfer in from the General Fund of \$1,700,000, in order to establish this fund.

GENERAL FUND BUDGETARY HIGHLIGHTS

The Village did not make any budget amendments to the General Fund during the year. General Fund actual revenues for the year totaled \$1,756,828, compared to budgeted revenues of \$1,400,000. All revenues, except for investment income, were over budget for the year.

The General Fund actual expenditures for the year were \$4,847 lower than budgeted (\$1,189,155 actual compared to \$1,194,002 budgeted), due primarily to the Village implementing cost controlling measures during the fiscal year.

VILLAGE OF NORTH BARRINGTON, ILLINOIS

Management's Discussion and Analysis
April 30, 2022**CAPITAL ASSETS AND DEBT ADMINISTRATION****Capital Assets**

The Village's investment in capital assets as of April 30, 2022 was \$950,770 (net of accumulated depreciation). This investment in capital assets includes land, building improvements, land improvements, and equipment/furniture/fixtures.

	Capital Assets	
	Net of Accumulated Depreciation	
	2022	2021
Land	\$ 402,902	402,902
Building Improvements	464,921	486,031
Land Improvements	63,622	71,721
Equipment/Furniture/Fixtures	19,325	30,132
Totals	950,770	990,786

There were no capital asset additions in the current year.

Additional information on the Village's capital assets can be found in Note 3 of this report.

Debt Administration

At year-end, the Village had no outstanding debt.

State statutes limit the amount of general obligation debt a non-home rule governmental entity may issue to 8.625 percent of its total assessed valuation. The current debt limit for the Village is \$21,183,301.

Additional information on the Village's legal debt margin can be found in Note 3 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

The Village's elected and appointed officials considered many factors when setting the fiscal-year 2023 budget, including tax rates and fees that will be charged for its various activities. One of those factors is the local economy.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the Village's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be directed to the Village Hall at 111 Old Barrington Road, North Barrington, Illinois 60010.

BASIC FINANCIAL STATEMENTS

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-Wide Financial Statements
- Fund Financial Statements

Governmental Funds

Fiduciary Fund

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

VILLAGE OF NORTH BARRINGTON, ILLINOIS

Statement of Net Position

April 30, 2022

ASSETS	
Current Assets	
Cash and Investments	\$ 4,091,034
Receivables - Net of Allowances	
Property Taxes	702,414
Due from Other Governments	102,197
Total Current Assets	<u>4,895,645</u>
Noncurrent Assets	
Capital Assets	
Nondepreciable	402,902
Depreciable	1,479,094
	<u>1,881,996</u>
Accumulated Depreciation	(931,226)
Total Noncurrent Assets	<u>950,770</u>
Total Assets	<u>5,846,415</u>
LIABILITIES	
Current Liabilities	
Accounts Payable	92,982
Other Payables	135,446
Deposits Payable	27,300
Total Current Liabilities	<u>255,728</u>
DEFERRED INFLOWS OF RESOURCES	
Property Taxes	702,414
Grants	200,654
Total Deferred Inflows of Resources	<u>903,068</u>
Total Liabilities and Deferred Inflows of Resources	<u>1,158,796</u>
NET POSITION	
Investment in Capital Assets	950,770
Restricted	
Streets and Roads	486,677
Unrestricted	<u>3,250,172</u>
Total Net Position	<u>4,687,619</u>

The notes to the financial statements are an integral part of this statement.

VILLAGE OF NORTH BARRINGTON, ILLINOIS

Statement of Activities

For the Fiscal Year Ended April 30, 2022

	Expenses	Program Revenues			Net (Expenses)/ Revenues
		Charges for Services	Operating Grants/ Contributions	Capital Grants/ Contributions	
Governmental Activities					
General Government	\$ 611,077	241,539	-	-	(369,538)
Public Safety	428,620	3,000	-	-	(425,620)
Streets and Roads	228,573	-	121,467	66,936	(40,170)
Total Governmental Activities	1,268,270	244,539	121,467	66,936	(835,328)
General Revenues					
Taxes					
Property Taxes					
					701,791
Intergovernmental - Unrestricted					
Personal Property Replacement Taxes					
					11,203
State Income Taxes					
					464,101
Sales and Use Taxes					
					287,467
Cannabis Tax					
					4,863
Investment Income					
					2,639
Miscellaneous					
					40,762
					<u>1,512,826</u>
Change in Net Position					677,498
Net Position - Beginning					<u>4,010,121</u>
Net Position - Ending					<u><u>4,687,619</u></u>

The notes to the financial statements are an integral part of this statement.

VILLAGE OF NORTH BARRINGTON, ILLINOIS**Balance Sheet - Governmental Funds****April 30, 2022**

	General	Special Revenue Motor Fuel Tax	Capital Projects	Totals
ASSETS				
Cash and Investments	\$ 1,768,050	622,984	1,700,000	4,091,034
Receivables - Net of Allowances				
Property Taxes	702,414	-	-	702,414
Due from Other Governments	91,972	10,225	-	102,197
Due from Other Funds	185,594	-	-	185,594
Total Assets	2,748,030	633,209	1,700,000	5,081,239
LIABILITIES				
Accounts Payable	92,982	-	-	92,982
Due to Other Funds	-	146,532	39,062	185,594
Other Payables	135,446	-	-	135,446
Deposits Payable	27,300	-	-	27,300
Total Liabilities	255,728	146,532	39,062	441,322
DEFERRED INFLOWS OF RESOURCES				
Property Taxes	702,414	-	-	702,414
Grants	200,654	-	-	200,654
Total Deferred Inflows of Resources	903,068	-	-	903,068
Total Liabilities and Deferred Inflows of Resources	1,158,796	146,532	39,062	1,344,390
FUND BALANCES				
Restricted	-	486,677	-	486,677
Committed	1,500,000	-	1,660,938	3,160,938
Unassigned	89,234	-	-	89,234
Total Fund Balances	1,589,234	486,677	1,660,938	3,736,849
Total Liabilities, Deferred Inflows of Resources and Fund Balances	2,748,030	633,209	1,700,000	5,081,239

The notes to the financial statements are an integral part of this statement.

VILLAGE OF NORTH BARRINGTON, ILLINOIS

**Reconciliation of Total Governmental Fund Balance to the
Statement of Net Position - Governmental Activities**

April 30, 2022

Total Governmental Fund Balances	\$ 3,736,849
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.	<u>950,770</u>
Net Position of Governmental Activities	<u><u>4,687,619</u></u>

The notes to the financial statements are an integral part of this statement.

VILLAGE OF NORTH BARRINGTON, ILLINOIS

Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended April 30, 2022

	General	Special Revenue Motor Fuel Tax	Capital Projects	Totals
Revenues				
Taxes	\$ 701,791	-	-	701,791
Intergovernmental	767,634	188,403	-	956,037
Licenses, Fees and Permits	241,539	-	-	241,539
Fines and Forfeitures	3,000	-	-	3,000
Investment Income	2,102	537	-	2,639
Miscellaneous	40,762	-	-	40,762
Total Revenues	1,756,828	188,940	-	1,945,768
Expenditures				
General Government	571,061	-	-	571,061
Public Safety	428,620	-	-	428,620
Streets and Roads	189,474	37	-	189,511
Capital Outlay	-	-	39,062	39,062
Total Expenditures	1,189,155	37	39,062	1,228,254
Excess (Deficiency) of Revenues Over (Under) Expenditures	567,673	188,903	(39,062)	717,514
Other Financing Sources (Uses)				
Transfers In	-	-	1,700,000	1,700,000
Transfers Out	(1,700,000)	-	-	(1,700,000)
	(1,700,000)	-	1,700,000	-
Net Change in Fund Balances	(1,132,327)	188,903	1,660,938	717,514
Fund Balances - Beginning	2,721,561	297,774	-	3,019,335
Fund Balances - Ending	1,589,234	486,677	1,660,938	3,736,849

The notes to the financial statements are an integral part of this statement.

VILLAGE OF NORTH BARRINGTON, ILLINOIS

**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances
to the Statement of Activities - Governmental Activities**

For the Fiscal Year Ended April 30, 2022

Net Change in Fund Balances - Total Governmental Funds	\$ 717,514
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Amounts reported for governmental activities in the Statement of Activities
are different because:

Governmental funds report capital outlays as expenditures. However, in the
Statement of Activities the cost of those assets is allocated over their estimated
useful lives and reported as depreciation expense.

Depreciation Expense	<u>(40,016)</u>
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Changes in Net Position of Governmental Activities	<u>677,498</u>
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The notes to the financial statements are an integral part of this statement.

VILLAGE OF NORTH BARRINGTON, ILLINOIS

Statement of Fiduciary Net Position - Custodial Fund
April 30, 2022

	Special Service Areas
	<hr/>
ASSETS	
Cash and Investments	<u><u>\$ 814,619</u></u>
NET POSITION	
Net Position	
Restricted for Others	<u><u>814,619</u></u>

The notes to the financial statements are an integral part of this statement.

VILLAGE OF NORTH BARRINGTON, ILLINOIS

**Statement of Changes in Fiduciary Net Position - Custodial Fund
For the Fiscal Year Ended April 30, 2022**

	Special Service Areas
Additions	
Property Taxes	\$ 741,556
Interest	330
Total Additions	<u>741,886</u>
Deductions	
Principal Retirement	290,000
Interest and Fiscal Charges	405,800
Payment to Escrow Agent	44,625
Total Deductions	<u>740,425</u>
Change in Net Position	1,461
Net Position - Beginning	<u>813,158</u>
Net Position - Ending	<u><u>814,619</u></u>

The notes to the financial statements are an integral part of this statement.

VILLAGE OF NORTH BARRINGTON, ILLINOIS

Notes to the Financial Statements April 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Village of North Barrington (Village), Illinois operates under a Board of Trustees form of government. The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the Village's accounting policies established in GAAP and used by the Village are described below.

REPORTING ENTITY

In determining the financial reporting entity, the Village complies with the provisions of GASB Statement No. 61, "The Financial Reporting Omnibus – an Amendment of GASB Statements No. 14 and No. 34," and includes all component units that have a significant operational or financial relationship with the Village. Based upon the criteria set forth in the GASB Statement No. 61, there are no component units included in the reporting entity.

BASIS OF PRESENTATION

Government-Wide Statements

The Village's basic financial statements include both government-wide (reporting the Village as a whole) and fund financial statements (reporting the Village's major funds). The Village's general government, public safety and streets and roads services are classified as governmental activities.

In the government-wide Statement of Net Position, the governmental activities column is presented on a consolidated basis. The Village's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The Village first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the Village's functions (general government, public safety, streets and roads, etc.). These functions are supported by general government revenues (property taxes, certain intergovernmental revenues, and charges for services, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. The net costs (by function) are normally covered by general revenue (property tax, intergovernmental revenues, interest income, etc.). The Village does not allocate indirect costs. This government-wide focus is more on the sustainability of the Village as an entity and the change in the Village's net position resulting from the current year's activities.

VILLAGE OF NORTH BARRINGTON, ILLINOIS

Notes to the Financial Statements April 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Fund Financial Statements

The financial transactions of the Village are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures/expenses. The Village's funds are all reported as governmental funds. The emphasis in fund financial statements is on the major funds.

GASB Statement No. 34 sets forth minimum criteria (percentage of the assets/deferred outflows, liabilities/deferred inflows, revenues or expenditures/expenses) for the determination of major funds.

A fund is considered major if it is the primary operating fund of the Village or total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental fund are at least 10 percent of the corresponding total for all governmental funds combined.

The various funds are reported by generic classification within the financial statements. The following fund type is used by the Village:

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the Village:

General Fund accounts for all financial resources except those required to be accounted for in another fund. The General Fund is a major fund.

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The Village maintains one special revenue fund. The Motor Fuel Tax Fund, a major fund, accounts for state shared motor fuel tax revenues that are legally restricted to maintenance and construction of streets, sidewalks, alleys and traffic signals.

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The Capital Projects Fund is a major fund.

Fiduciary Funds

Fiduciary funds are used to report assets held in a trustee or custodial capacity for others and therefore are not available to support Village programs. The reporting focus is on net position and changes in net position and is reported using accounting principles similar to proprietary funds.

Custodial Funds are used to account for assets held by the Village in a purely custodial capacity. The Special Service Areas Fund accounts for the collection of property taxes within special taxing districts and payments of related special service areas debt.

VILLAGE OF NORTH BARRINGTON, ILLINOIS

Notes to the Financial Statements

April 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Fund Financial Statements – Continued

Fiduciary Funds – Continued

The Village's custodial fund is presented in the fiduciary fund financial statements. Since by definition these assets are being held for the benefit of a third party (private parties) and cannot be used to address activities or obligations of the Village, these funds are not incorporated into the government-wide statements.

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

Measurement Focus

The government-wide Statement of Net Position and the Statement of Activities are presented using the economic resources measurement focus as defined below. In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate.

All governmental funds utilize a "current financial resources" measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

Custodial funds utilize an "economic resources" measurement focus. The accounting objectives of the "economic resources" measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows, liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported.

Basis of Accounting

The government-wide Statement of Net Position and Statement of Activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflows are incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

VILLAGE OF NORTH BARRINGTON, ILLINOIS

Notes to the Financial Statements April 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING – Continued

Basis of Accounting – Continued

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount.

Available means collectible within the current period or within sixty days after year-end. The Village recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due, as applicable. In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, sales and use taxes, licenses and interest revenue. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

All custodial funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY

Cash and Investments

For purpose of the Statement of Net Position, the Village's cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent. Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the Village categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The Village has no investments.

Receivables

In the government-wide financial statements, receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivables balances for governmental activities include property taxes.

VILLAGE OF NORTH BARRINGTON, ILLINOIS

Notes to the Financial Statements April 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY - Continued

Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents an consumption/acquisition of net assets that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

Capital Assets

Capital assets purchased or acquired with an original cost of more than \$500 are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expenses as incurred.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the Village as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets is historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Building Improvements	10-50 Years
Land Improvements	15 Years
Equipment/Furniture/Fixtures	5-10 Years

Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Investment in Capital Assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation.

Restricted – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations.

Unrestricted – All other net position balances that do not meet the definition of “restricted” or “investment in capital assets.”

VILLAGE OF NORTH BARRINGTON, ILLINOIS

Notes to the Financial Statements

April 30, 2022

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

BUDGETARY INFORMATION

All departments of the Village submit budget requests for appropriation to the Board of Trustees for review and approval. The Board of Trustees holds public hearings and formally approves the budget. The budget is based on the cash basis of accounting, which does not differ significantly from the basis used for financial statement reporting. The budget lapses at fiscal year-end. Expenditures may not legally exceed budgeted appropriations at the fund level.

NOTE 3 – DETAIL NOTES ON ALL FUNDS

DEPOSITS AND INVESTMENTS

The Village maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "cash and investments." In addition, investments are separately held by several of the Village's funds.

Permitted Deposits and Investments – Statutes authorize the Village to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, and commercial paper rated within the three highest classifications by at least two standard rating services

Interest Rate Risk, Credit Risk, Concentration Risk, and Custodial Credit Risk

Deposits. At year-end, the carrying amount of the Village's deposits totaled \$4,091,034 and the bank balances totaled \$4,369,863.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Village's investment policy states that the Village's investment portfolio shall remain sufficiently liquid to enable the Village to meet all operating requirements which may be reasonably anticipated in any Village fund. The Village has no investments at year-end.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Besides investing in securities authorized by State Statutes, the Village's investment policy does not further limit investment choices. The Village has no investments at year-end.

Concentration Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of the Village's investment in a single issuer. The Village's investment policy states that investments shall be diversified to eliminate the risk of loss resulting on over concentration in a specific maturity, issuer, or class of securities. At year-end, the Village does not have any investments over 5 percent of the total cash and investment portfolio (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

VILLAGE OF NORTH BARRINGTON, ILLINOIS

Notes to the Financial Statements April 30, 2022

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

Interest Rate Risk, Credit Risk, Concentration Risk, and Custodial Credit Risk – Continued

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the Village's deposits may not be returned to it. The Village's investment policy requires that funds on deposit in excess of FDIC limits must be secured by some form of collateral, witnessed by a written agreement and held at an independent, third-party institution in the name of the Village. The collateralization level will be 100%-110% of the deposit balance, depending on the type of security for collateralization. At year-end, the entire amount of the bank balance of deposits was covered by collateral, federal depository or equivalent insurance.

For an investment, this is the risk that in the event of the failure of the counterparty, the Village will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. The Village's investment policy states that all security transactions, including collateral for repurchase agreements, entered in to by the Village shall be conducted on a delivery-versus-payment (DVP) basis. Securities will be held by an independent, third-party custodian designated by the Village and evidenced by safekeeping receipts and a written custodial agreement. The Village has no investments at year-end.

PROPERTY TAXES

Property taxes for the 2021 levy attach as an enforceable lien on January 1, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by Lake County and are payable in two installments, on or about June 1 and September 1. The County collects such taxes and remits them periodically.

INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

Interfund Transfers

Interfund transfers for the year consisted of the following:

Transfers In	Transfers Out	Amount
Capital Projects	General	<u>\$ 1,700,000</u>

Transfers are used to move unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

VILLAGE OF NORTH BARRINGTON, ILLINOIS

Notes to the Financial Statements

April 30, 2022

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS - Continued

Interfund Balances

Interfund balances result from the time lag between when transactions are recorded in the accounting system and payments between funds are made. The composition of interfund balances as of the date of this report, is as follows:

Receivable Fund	Payable Fund	Amount
General	Motor Fuel Tax	\$ 146,532
General	Capital Projects	39,062
		<u>185,594</u>

CAPITAL ASSETS

Governmental capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 402,902	-	-	402,902
Depreciable Capital Assets				
Building Improvements	1,091,028	-	-	1,091,028
Land Improvements	121,484	-	-	121,484
Equipment/Furniture/Fixtures	266,582	-	-	266,582
	<u>1,479,094</u>	-	-	<u>1,479,094</u>
Less Accumulated Depreciation				
Building Improvements	604,997	21,110	-	626,107
Land Improvements	49,763	8,099	-	57,862
Equipment/Furniture/Fixtures	236,450	10,807	-	247,257
	<u>891,210</u>	<u>40,016</u>	-	<u>931,226</u>
Total Net Depreciable Capital Assets	<u>587,884</u>	<u>(40,016)</u>	-	<u>547,868</u>
Total Net Capital Assets	<u>990,786</u>	<u>(40,016)</u>	-	<u>950,770</u>

Depreciation expense of \$40,016 is charged to the general government function.

VILLAGE OF NORTH BARRINGTON, ILLINOIS

Notes to the Financial Statements April 30, 2022

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT

Noncommitment Debt - Special Service Area Bonds

Special service area bonds outstanding as of the date of this report totaled \$9,855,000. These bonds are not an obligation of the government and are secured by the levy of an annual tax on the real property within the special service area. The government is in no way liable for repayment but is only acting as agent for the property owners in levying, collecting the tax, and forwarding the collections to bondholders.

Legal Debt Margin

Chapter 65, Section 5/8-5-1 of the Illinois Compiled Statutes provides, "...no municipality having a population of less than 500,000 shall become indebted in any manner or for any purpose, to an amount, including existing indebtedness in the aggregate exceeding 8.625% on the value of the taxable property therein, to be ascertained by the last assessment for state and county purposes, previous to the incurring of the indebtedness or, until January 1, 1983, if greater, the sum that is produced by multiplying the municipality's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979."

Assessed Valuation - 2021	<u>\$ 245,603,485</u>
Legal Debt Limit - 8.625% of Assessed Value	<u>21,183,301</u>
Amount of Debt Applicable to Limit	
None	<u>-</u>
Legal Debt Margin	<u>21,183,301</u>

FUND BALANCE CLASSIFICATIONS

In the governmental fund financial statements, the Village considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The Village first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

Nonspendable Fund Balance. Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

Restricted Fund Balance. Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

VILLAGE OF NORTH BARRINGTON, ILLINOIS

Notes to the Financial Statements

April 30, 2022

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

FUND BALANCE CLASSIFICATIONS – Continued

Committed Fund Balance. Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Trustees; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

Assigned Fund Balance. Consists of amounts that are constrained by the Board of Trustees' intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Trustees itself or b) a body or official to which the Board of Trustees has delegated the authority to assign amounts to be used for specific purposes. The Village's highest level of decision-making authority is the Board of Trustees, who is authorized to assign amounts to a specific purpose.

Unassigned Fund Balance. Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	General	Special Revenue Motor Fuel Tax	Capital Projects	Totals
Fund Balances				
Restricted				
Streets and Roads	\$ -	486,677	-	486,677
Committed				
Capital Projects	1,500,000	-	1,660,938	3,160,938
Unassigned	89,234	-	-	89,234
Total Fund Balances	1,589,234	486,677	1,660,938	3,736,849

NET POSITION CLASSIFICATION

Investment in capital assets was comprised of the following as of April 30, 2022:

Governmental Activities	
Capital Assets - Net of Accumulated Depreciation	<u>\$ 950,770</u>

VILLAGE OF NORTH BARRINGTON, ILLINOIS

Notes to the Financial Statements April 30, 2022

NOTE 4 – OTHER INFORMATION

RISK MANAGEMENT

The Village is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters; and injuries to the Village's employees. The Village has purchased insurance from private insurance companies. Risks covered included certain types of liabilities and bonds. Premiums have been displayed as expenditures/expenses in appropriate funds. There were no significant changes in insurance coverages from the prior year and settlements did not exceed insurance coverage in any of the past three fiscal years.

CONTINGENT LIABILITIES

Litigation

The Village is not a defendant in any lawsuits.

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the Village expects such amounts, if any, to be immaterial.

RETIREMENT OBLIGATIONS

The Village does not participate in either the Illinois Municipal Retirement Fund or a deferred compensation plan. Instead, employees are covered by social security.

OTHER POST-EMPLOYMENT BENEFITS PLAN

The Village has evaluated its potential other post-employment benefits liability. Former employees who choose to retain their rights to health insurance through the Village are required to pay 100% of the current premium. However, there is minimal participation. As the Village provides no explicit benefit, and there is minimal participation, there is no material implicit subsidy to calculate in accordance with GASB Statement No. 75, *Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions*. Therefore, the Village has not recorded a liability as of April 30, 2022.

SUBSEQUENT EVENT

On March 11, 2021, the American Rescue Plan Act of 2021 was signed into law. This act provides \$350 billion in funding for local governments. The Village has been allocated \$401,722 to be received in two installments. On August 30, 2021, the Village received their first installment of \$200,861. On October 12, 2022, the Village received their second installment of \$200,861.

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Budgetary Comparison Schedules

General Fund

Motor Fuel Tax - Special Revenue Fund

Notes to the Required Supplementary Information

Budgetary Information — Budgets are adopted on a basis consistent with generally accepted accounting principles.

VILLAGE OF NORTH BARRINGTON, ILLINOIS

General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended April 30, 2022

	Budget		Actual
	Original	Final	
Revenues			
Taxes	\$ 690,240	690,240	701,791
Intergovernmental	531,590	531,590	767,634
Licenses, Fees and Permits	169,170	169,170	241,539
Fines and Forfeitures	2,000	2,000	3,000
Investment Income	4,000	4,000	2,102
Miscellaneous	3,000	3,000	40,762
Total Revenues	1,400,000	1,400,000	1,756,828
Expenditures			
General Government	585,502	585,502	571,061
Public Safety	428,500	428,500	428,620
Streets and Roads	180,000	180,000	189,474
Total Expenditures	1,194,002	1,194,002	1,189,155
Excess (Deficiency) of Revenues Over (Under) Expenditures	205,998	205,998	567,673
Other Financing (Uses)			
Transfers Out	-	-	(1,700,000)
Net Change in Fund Balance	205,998	205,998	(1,132,327)
Fund Balance - Beginning			2,721,561
Fund Balance - Ending			1,589,234

VILLAGE OF NORTH BARRINGTON, ILLINOIS

Motor Fuel Tax - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2022**

	Budget		Actual
	Original	Final	
Revenues			
Intergovernmental			
Motor Fuel Tax	\$ 168,000	168,000	188,403
Investment Income	200	200	537
Total Revenues	168,200	168,200	188,940
Expenditures			
Streets and Roads	40,000	40,000	37
Net Change in Fund Balance	128,200	128,200	188,903
Fund Balance - Beginning			297,774
Fund Balance - Ending			486,677

OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such schedules include:

- Individual Fund Budgetary Comparison Schedules
General Fund
- Budgetary Comparison Schedule
Capital Projects

INDIVIDUAL FUND SCHEDULES

GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

SPECIAL REVENUE FUND

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than fiduciary funds or capital projects funds) that are legally restricted to expenditure for specified purposes.

Motor Fuel Tax Fund

The Motor Fuel Tax Fund accounts for state shared motor fuel tax revenues that are legally restricted to maintenance and construction of streets, sidewalks, alleys and traffic signals.

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to account for all resources used for the acquisition of capital assets by the Village, except those financed by Proprietary and Trust Funds, including general and infrastructure capital assets.

FIDUCIARY FUND

CUSTODIAL FUND

Special Service Areas Fund

The Special Service Areas Fund is used to account for the collection of property taxes within special taxing districts and payments of related special service areas noncommitment debt.

VILLAGE OF NORTH BARRINGTON, ILLINOIS

General Fund

Schedule of Revenues - Budget and Actual
For the Fiscal Year Ended April 30, 2022

	Budget		Actual
	Original	Final	
Taxes			
Property Taxes	\$ 690,240	690,240	701,791
Intergovernmental			
Personal Property Replacement Taxes	4,180	4,180	11,203
State Income Tax	332,090	332,090	464,101
State Sales and Use Tax	193,140	193,140	287,467
Cannabis Tax	2,180	2,180	4,863
Total Intergovernmental	531,590	531,590	767,634
Licenses, Fees and Permits	169,170	169,170	241,539
Fines and Forfeitures	2,000	2,000	3,000
Investment Income	4,000	4,000	2,102
Miscellaneous			
Cell Tower Rental	-	-	18,000
Other	3,000	3,000	22,762
Total Miscellaneous	3,000	3,000	40,762
Total Revenues	1,400,000	1,400,000	1,756,828

VILLAGE OF NORTH BARRINGTON, ILLINOIS

General Fund

Schedule of Expenditures - Budget and Actual
For the Fiscal Year Ended April 30, 2022

	Budget		Actual
	Original	Final	
General Government			
Salaries and Benefits	\$ 210,087	210,087	178,496
Stormwater Management	25,000	25,000	23,310
Legal	50,000	50,000	36,266
Building Department	50,800	50,800	59,880
Administration	62,125	62,125	49,885
Village Hall	18,450	18,450	25,847
Forester	16,800	16,800	15,325
Parks	25,200	25,200	14,142
Mosquito Abatement	33,590	33,590	21,296
Contingency	10,750	10,750	1,766
Internet Technology	40,000	40,000	44,494
Barrington Area Council of Governments	10,000	10,000	-
Flint Creek Restoration	1,500	1,500	1,573
Insurance	15,000	15,000	14,976
Health and Sanitation	5,000	5,000	4,894
Audit	9,700	9,700	9,400
Board of Appeals	1,500	1,500	153
CARES Act	-	-	4,158
Bond Release	-	-	65,200
Total General Government	585,502	585,502	571,061
Public Safety			
Police Services	428,500	428,500	428,620
Streets and Roads	180,000	180,000	189,474
Total Expenditures	1,194,002	1,194,002	1,189,155

VILLAGE OF NORTH BARRINGTON, ILLINOIS

Capital Projects

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2022

	Budget		Actual
	Original	Final	
Revenues			
Investment Income	\$ -	-	-
Expenditures			
Capital Outlay	394,650	394,650	39,062
Excess (Deficiency) of Revenues Over (Under) Expenditures	(394,650)	(394,650)	(39,062)
Other Financing Sources			
Transfers In	200,000	200,000	1,700,000
Net Change in Fund Balance	<u>(194,650)</u>	<u>(194,650)</u>	1,660,938
Fund Balance - Beginning			<u>-</u>
Fund Balance - Ending			<u>1,660,938</u>

VILLAGE OF NORTH
BARRINGTON, ILLINOIS

MANAGEMENT LETTER

FOR THE FISCAL YEAR ENDED
APRIL 30, 2022



October 25, 2022

The Honorable Village President
Members of the Board of Trustees
Village of North Barrington, Illinois

In planning and performing our audit of the financial statements of the Village of North Barrington, Illinois, for the fiscal year ended April 30, 2022, we considered its internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control structure.

We do not intend to imply that our audit failed to disclose commendable aspects of your system and structure. For your consideration we herein submit our comments and suggestions which are designed to assist in effecting improvements in internal controls and procedures. Those less significant matters, if any, which arose during the course of the audit, were reviewed with management as the audit field work progressed.

The accompanying comments and recommendations are intended solely for the information and use of the Board of Trustees, management, and others within the Village of North Barrington, Illinois.

We will review the status of these comments during our next audit engagement. We have already discussed many of these comments and suggestions with various Village personnel. We would be pleased to discuss our comments and suggestions in further detail with you at your convenience, to perform any additional study of these matters, or to review the procedures necessary to bring about desirable changes.

We appreciate the courtesy and assistance given to us by the entire Village staff.

Lauterbach & Amen, LLP

LAUTERBACH & AMEN, LLP

PRIOR RECOMMENDATIONS1. **GASB STATEMENT NO. 87 LEASES**Comment

In June 2017, the Governmental Accounting Standards Board (GASB) issued Statement No. 87, *Leases*, which provides guidance regarding the information needs of financial statement users by improving accounting and financial reporting for leases by governments. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. In accordance with GASB Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*, which was issued as temporary relieve to governments and other stakeholders in light of the COVID-19 pandemic, GASB Statement No. 87, *Leases* is applicable to the Village's financial statements for the year ended April 30, 2023.

Recommendation

Lauterbach & Amen, LLP will work directly with the Village to review the new lease criteria in conjunction with the Village's current leases to determine the appropriate financial reporting for these activities under GASB Statement No. 87.

Status

This comment has not been implemented and will be repeated in the future.

Management Response

Management acknowledges this comment and will work to implement by April 30, 2023, as required by GASB. In addition, management states that the only leases the Village has are small value office equipment and therefore the Village expects minimal impact as a result of GASB Statement No. 87.

PRIOR RECOMMENDATIONS - Continued**2. CAPITAL ASSET POLICY**

Previously, we noted the Village does not have a formal capital asset policy to provide guidance on the financial aspects and stewardship of capital assets. With respect to the financial aspects, guidance should be provided on the minimum dollar amount and minimum useful life for an item to be capitalized as a capital asset. Stewardship issues include the physical custody of capital assets.

Recommendation

We recommended that the Village adopt a capital asset policy, which addresses both financial, and stewardship issues. As part of developing the capital asset policy, a review of the current capitalization amount and estimated useful life should be performed for both financial reporting and stewardship. The capital asset policy should also establish standard depreciation methods and useful lives to be applied to specific categories of assets. With respect to stewardship, the policy should address location of assets, tagging, physical access and security and frequency of periodic inventories. Once the policy has been established, we recommended the Village undertake a complete inventory of capital assets to create detail capital asset records that are in compliance with the new policy.

Status

This comment has been implemented and will not be repeated in the future.

3. FUND BALANCE POLICY

Previously and during our current year-end audit procedures, we noted that the Village does not have a formal fund balance policy. A fund balance policy establishes a minimum level at which the projected end-of-year fund balance should be maintained, taking into account the constraints imposed upon the resources reported by the governmental funds. A fund balance policy assists in providing financial stability, cash flow for operations, and the assurance that the Village will be able to respond to emergencies with fiscal strength.

It is essential to maintain adequate levels of funds balance to mitigate current and future risks and to ensure tax rates. Fund balance levels are also crucial consideration in long-term financial planning. Credit rating agencies carefully monitor levels of fund balance and unassigned fund balance in the General Fund to evaluate the Village's continued creditworthiness.

Recommendation

We recommended the Village create and adopt a fund balance policy to be in compliance with GASB Statement No. 54. The Village should address fund balance reporting categories (nonspendable, restricted, committed, assigned, and unassigned) as well as review minimum fund balance policies.

PRIOR RECOMMENDATIONS – Continued3. **FUND BALANCE POLICY – Continued**Status

This comment has not been implemented and will be repeated in the future.

Management Response

Management acknowledges this comment and will work to correct it in the coming year.

4. **ESCROW DEPOSITS AND DEPOSITS HELD FOR REFUND**Comment

Previously and during our current year-end audit procedures, we noted that the Village does not reconcile escrow deposits or the deposits held for refund to the general ledger on a monthly basis.

Recommendation

We recommended that the Village reconcile the escrow deposits and deposits held for refund on a monthly basis.

Status

This comment has not been implemented and will be repeated in the future.

Management Response

Management acknowledges this comment and are currently working on Trust and Agency accounts and expect to be reconciling these accounts beginning January 2023.

5. **POLICY AND PROCEDURE MANUAL**Comment

Previously and during our current year-end audit procedures, the Village does not have a policy and procedure manual. Written procedures, instructions and assignments of duties will prevent or reduce misunderstanding, error; inefficient or wasted effort duplicated or omitted procedures and other situations that can result in inaccurate or untimely accounting records. A policy and procedure manual should aid in the training of new employees and possibly allow for delegation to other employees of some accounting functions that management currently performs.

A policy and procedure manual will require a substantial investment of time and effort for management to develop. However, we believe this time will be more than offset by time saved later in training and supervising accounting personnel. Also, in the process of the comprehensive review of existing accounting procedures, for the purpose of developing the manual, management may discover procedures that can be eliminated or improved to make the system more efficient and effective.

PRIOR RECOMMENDATIONS – Continued5. **POLICY AND PROCEDURE MANUAL** - ContinuedRecommendation

A sample of areas that should be covered as the accounting portion of the procedure manual is as follows:

- Job descriptions
- Flow charts and descriptions of the accounting cycles, such as:
 - Cash receipts process – collections, deposits, bank reconciliations, etc.
 - Cash disbursements and accounts payable process – approvals, coding, purchasing, check preparation, invoice cancellation, general ledger posting, etc.
 - Payroll process – hiring, employee files, time cards, distribution, etc.
- Description of standard entries and allocations
- Description of other specific accounting areas of unusual nature

Status

This comment has not been implemented and will be repeated in the future.

Management Response

Management acknowledges this comment and will work to correct it in the coming year.



AGENDA COVER SHEET

To: President and Board of Trustees

From: John A. Lobaito, Village Administrator

Date: November 16, 2022

Subj: Old Barrington Farm Equestrian Center

Attachments:

1. Letter of Request dated October 4, 2022
2. Resolution Approving the Revised Equestrian Center Site Plan

Board Action Requested: Motion to adopt a Resolution to Approve and Include the Site Plan for Property Located at 25943 W. Scott Road, As Part of the Previously Approved Barrington Equestrian Center Site Plan.

Executive Summary: The Village received a request from Old Barrington Road, LLC to amend the Barrington Equestrian Center Site Plan to include property on Scott Road located east of the Equestrian Center (Parcel C).

The original Barrington Equestrian Center Site Plan was approved as part of the Annexation Agreement that the Village Board approved on September 30, 2009 and at the same time the Village Board approved the Annexation of the Old Barrington Farm property that included Parcel C.

The 2009 Annexation Agreement provides for the Owner of Parcel C the option to request the inclusion of Parcel C into the Barrington Equestrian Center Site Plan. The Agreement further provides the Village Board the authority to approve the inclusion of Parcel C into the Equestrian Center Site Plan provided the uses comply with the Village Code.

Parcel C is developed with a single- family house that was on the property at the time of annexation. The revised Barrington Equestrian Center Site Plan is enclosed and attached as Exhibit B to the proposed Resolution. The revised site plan depicts Parcel C to be used for three (3) horse paddocks. The existing house would remain on the property.

The enclosed Resolution approves the inclusion of Parcel C for three (3) horse paddocks and approves the revised Barrington Equestrian Center Site Plan.

Old Barrington Road, LLC

October 4, 2022

Village of North Barrington
111 Old Barrington Road
North Barrington, IL 60010

Re: Old Barrington Farm Annexation Agreement
Amendment to Equestrian Site Plan

ATTN: John Lobaito
Village Administrator

John,

This letter is to formalize our previous discussions regarding amending the Equestrian Center Site Plan per the Annexation Agreement between the Village of North Barrington and Old Barrington, LLC and Old Barrington Road, LLC dated September 24, 2009.

Per item #7 Parcel C Provisions of the Annexation Agreement, consider this letter as our application to the Village of North Barrington to amend the Equestrian Center Plan (Parcel A) to include Parcel C. I've enclosed a copy of the Revised Equestrian Center Plan that now combines the original Equestrian Center Plan (Parcel A) and Parcel C.

As previously discussed, currently there are no plans to build any structures or make any changes on Parcel C. The reason to amend the Equestrian Center Plan to include Parcel C is to document the realized purpose of Parcel C which is its use as part of the Equestrian Center.

Should you have any questions, comments or need additional information, please contact me at 630-330-1090 or email me at bill@deercreekco.com.

Regards,

William Lackovic

William Lackovic

Encl.

RESOLUTION #2022-R____**A RESOLUTION TO APPROVE AND INCLUDE THE SITE PLAN FOR PROPERTY
LOCATED AT 25943 W. SCOTT ROAD, AS PART OF THE PREVIOUSLY
APPROVED BARRINGTON EQUESTRIAN CENTER SITE PLAN**

WHEREAS, the Petitioner, Old North Barrington Road LLC (the “Petitioner”), has submitted an application to approve a site plan for property owned by the Petitioner, located at 25943 W. Scott Road, North Barrington, Illinois and requests the site plan be included as part of the previously approved Barrington Equestrian Center Site Plan; and,

WHEREAS, the Barrington Equestrian Center Site Plan was approved as part of the Annexation Agreement approved by the Village Board on September 30, 2009, by Ordinance No. 1166 (Lake County Recorder of Deeds, Document No. 6735909), hereafter referred to as the “Annexation Agreement”; and,

WHEREAS, the property located at 25943 W. Scott Road, North Barrington, Illinois is described as Parcel “C” in the Annexation Agreement with the legal description as set forth in Exhibit “A”, attached hereto (hereinafter referred to as the “Subject Property”); and,

WHEREAS, the Annexation was approved by the Village Board on September 30, 2009 by Ordinance No. 1167; and,

WHEREAS, the Annexation Agreement at paragraph 7, provides that the Owner of the Subject Property can request approval and inclusion of a site plan for the Subject Property to be

made part of the previously approved Barrington Equestrian Center Site Plan, provided the proposed site plan for the Subject Property satisfies the criteria set forth by Village Code; and,

WHEREAS, Petitioner has submitted a revised site plan dated August 26, 2022, attached hereto as Exhibit “B”, which would allow for the development of three horse paddocks, in addition to the existing residential structure on the Subject Property.

WHEREAS, the revised Barrington Equestrian Center Site Plan, marked as Exhibit “B”, conforms to the permitted uses and zoning for the Subject Property.

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of North Barrington, Lake County, Illinois, as follows:

SECTION 1: The above recitals are incorporated herein by reference; the request for site plan approval to allow for the development of three horse paddocks on the Subject Property is approved and the revised Barrington Equestrian Center Site Plan to include the Subject Property is approved. The Village Clerk is hereby authorized and directed to record a certified copy of this Resolution, together with the following exhibits with the Lake County Clerk or other appropriate agencies, together with the following exhibits:

Exhibit “A” – Legal Description

Exhibit “B” – Revised Barrington Equestrian Center Site Plan dated August 26, 2022 to include the Subject Property.

SECTION 2: If any section, paragraph, subdivision, clause, sentence or provision of this

Resolution shall be adjudged by any Court of competent jurisdiction to be invalid, such judgment shall not affect, impair, invalidate or nullify the remainder thereof, which remainder shall remain and continue in full force and effect.

SECTION 3: All Resolutions or parts of Resolutions in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 4: This Resolution shall be in full force and effect upon its passage, approval and publication in pamphlet form (which publication is hereby authorized) as provided by law.

Passed this 16th day of November 2022 by roll call vote as follows:

	<u>Ayes</u>	<u>Nays</u>	<u>Absent</u>	<u>Abstain</u>
Trustee Kevin Horcher	_____	_____	_____	_____
Trustee Robin Kelleher	_____	_____	_____	_____
Trustee Vanessa Kerrigan	_____	_____	_____	_____
Trustee Martin Pais	_____	_____	_____	_____
Trustee Greg Rogus	_____	_____	_____	_____
Trustee Lawrence Weiner	_____	_____	_____	_____
President Sweet McDonnell	_____	_____	_____	_____

APPROVED THIS 16th DAY OF NOVEMBER 2022.

Eleanor Sweet McDonnell, Village President

(SEAL)

ATTEST:

John A. Lobaito, Village Clerk

Published: November 16, 2022

EXHIBIT "A"

LEGAL DESCRIPTION FOR PROPERTY COMMONLY KNOWN AS 25943 W. SCOTT ROAD, NORTH BARRINGTON, IL 60010

THAT PART OF THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 25, TOWNSHIP 43 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS, TO WIT: BEGINNING AT A POINT ON THE WEST LINE OF THE AFORESAID HALF QUARTER SECTION, 33 FEET SOUTH OF THE NORTHWEST CORNER THEREOF; THENCE SOUTH ALONG THE SAID WEST LINE, 330.0 FEET; THENCE EAST 660.75 FEET TO A POINT WHICH IS 364.10 FEET SOUTH OF THE NORTH LINE OF THE SAID HALF QUARTER SECTION; THENCE NORTH 331.10 FEET TO A POINT WHICH IS 33 FEET SOUTH OF THE SAID NORTH LINE AND 660.60 FEET EAST OF THE WEST LINE OF THE AFORESAID HALF QUARTER SECTION; THENCE WEST PARALLEL TO AND 33.0 FEET SOUTH OF THE SAID NORTH LINE, 660.60 FEET TO THE PLACE OF BEGINNING, IN CUBA TOWNSHIP, LAKE COUNTY, ILLINOIS.
CONTAINING 219,168+/- OR 5.03 ACRES.

PERMANENT INDEX NUMBER: 13-25-100-001

PREVIOUSLY REFFERED TO AS IN ANNEXATION AGREEMENT, DOCUMENT NO. 6735905, AS PARCEL "C".

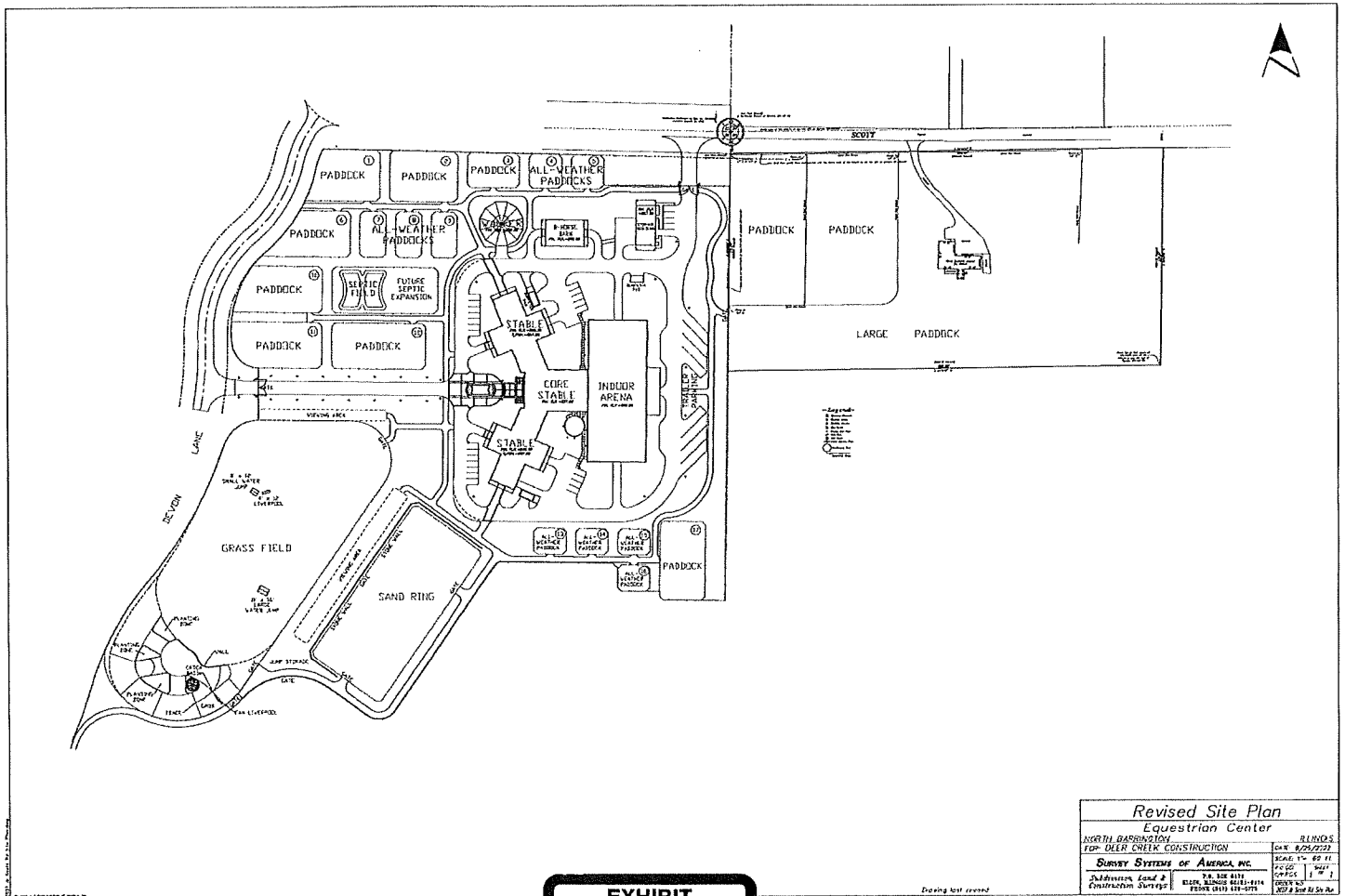


EXHIBIT
B



AGENDA COVER SHEET

To: President and Board of Trustees

From: John A. Lobaito, Village Administrator

Date: November 16, 2022

Subj: Tax Year 2022 Estimated Tax Levy

Board Action Requested: Adopt a Resolution estimating the Amount of the Tax Levy for 2022 for the Village of North Barrington.

Executive Summary: Illinois State Statute requires that the public body adopt a Resolution estimating the tax levy not less than twenty (20) days prior to the Board's approval of the tax levy Ordinance. The Board will consider the Tax Levy Ordinance at its December 21, 2022 meeting. If the estimated levy is equal to or greater than 105% of the prior year's extension a Truth in Taxation public hearing is required and notice of the hearing must be published in a newspaper of general circulation in the Village.

The enclosed Resolution is only an estimate and does not represent the actual property tax levy that must be filed with the Lake County Clerk on the last Tuesday in December. This year the last Tuesday is December 27, 2022.

The 2021 equalized assessed valuation (EAV) for the Village was \$245,653,362. The projected EAV for 2022, based on the Lake County Assessment Office Estimated EAV Report is \$256,232,208. This figure includes \$211,929 in EAV growth from new construction. This represents a 1.04% or \$10,578,846 increase in EAV compared to the 2021 EAV.

North Barrington's tax extension for 2021 was \$709,507. Pursuant to the Property Tax Extension Limitation Law (PTELL) the 2021 tax extension is limited to the lesser of 105% of the 2021 extension or the rate of inflation. The Consumer Price Index (CPI) this year is 5%, which would trigger a Truth in Taxation Hearing, but the maximum levy being presented is 4.99%.

There are three (3) options to consider for the tax levy:

Option A: Keep the tax extension the same as 2021 tax year of \$709,507. This will decrease the rate slightly due to the higher EAV compared to last years' EAV.

VILLAGE OF NORTH BARRINGTON

Option B: Raise the levy to only include new property growth of \$211,929 which will generate \$587 in additional property taxes. This will result in a levy increase to \$710,096.

Option C: Raise the levy to include the new property growth of \$211,929 and the 4.99% COLA. This will result in a levy increase to \$744,913 or an increase of \$35,406 over the 2021 levy extension. This option adds a Road & Bridge levy that is restricted to improvements within the public right-of-way. This option also eliminates the annual vehicle sticker program. The vehicle sticker program accounts for \$35,000 in annual revenue.

OPTION A		
FUND	2021 ACTUAL	2022 ESTIMATED
Corporate	403,452	403,452
Police Protection	297,558	297,558
Audit	8,497	8,497
Total	709,507	709,507

OPTION B		
FUND	2021 ACTUAL	2022 ESTIMATED
Corporate	403,452	404,041
Police Protection	297,558	297,558
Audit	8,497	8,497
Total	709,507	710,096

OPTION C		
FUND	2021 ACTUAL	2022 ESTIMATED
Corporate	403,452	401,484
Police Protection	297,558	284,929
Audit	8,497	8,500
Road & Bridge		50,000
Total	709,507	744,913

RESOLUTION NO. _____

**A RESOLUTION ESTIMATING THE 2022 TAX LEVY AMOUNT
FOR THE VILLAGE OF NORTH BARRINGTON, ILLINOIS**

NOW, THEREFORE, BE IT RESOLVED, by the President and Board of Trustees of the Village of North Barrington, Lake County, Illinois as follows:

1. That it is determined that the amount of taxes to be levied for tax year 2022 by the Village of North Barrington, exclusive of bonds and election costs, is estimated to be \$744,913.00 which is not more than 105% of the prior year's tax extension.
2. The Village does not intend to exceed the prior year's tax extension by more than 105%. Therefore, the Village is not required to publish notice in the newspaper or conduct a public hearing, pursuant to the Truth in Taxation Act.
3. The Village Administrator is authorized to publicly post the 2022 tax levy estimate.

Passed this 16th day of November, 2022 by roll call vote as follows:

	Ayes	Nays	Absent	Abstain
Trustee Kevin Horcher	_____	_____	_____	_____
Trustee Robin Kelleher	_____	_____	_____	_____
Trustee Vanessa Kerrigan	_____	_____	_____	_____
Trustee Martin Pais	_____	_____	_____	_____
Trustee Greg Rogus	_____	_____	_____	_____
Trustee Lawrence Weiner	_____	_____	_____	_____
President Sweet McDonnell	_____	_____	_____	_____

APPROVED THIS 16TH DAY OF NOVEMBER, 2022

(SEAL)

Village President, Eleanor Sweet McDonnell

ATTEST:

Village Clerk, John A. Lobaito



AGENDA COVER SHEET

To: President and Board of Trustees

From: John A. Lobaito, Village Administrator

Date: November 16, 2022

Subj: 2023 Renewal – General Liability Insurance

Board Action Requested: Motion to authorize the Village Administrator to sign the contract between the Village of North Barrington and Illinois Municipal League Risk Management Association ("IMLRMA").

Executive Summary: The Village purchases its liability, workers compensation, and property insurance from IMLRMA. The term of the policy is one year from January 1, 2023 through December 31, 2023. The annual premium for 2023 is \$14,202.09. This represents a 4.8% decrease over the 2022 premium or an annual savings of \$723.00.

The single largest contributor to a decrease in the annual premium can be attributed to the decrease in payroll compared to last year.

The 2023 premium cost reflects a discount of 1% if paid by November 18, 2022. The annual Municipal League Dues of \$450.00 is included in the total cost. The invoice is on the Unpaid Warrant List in the Board of Trustees agenda packet.

1:32 PM
11/09/22

Village of North Barrington
Unpaid Warrants
As of November 15, 2022

Date	Num	Memo	Account	Class	Open Balance
B & F Construction Code Ser. Inc.					
10/28/2022	16650	MAY 2022	12.5105 · Inspections	General Fund	412.50
10/28/2022	16653	JUNE 2022	12.5105 · Inspections	General Fund	1,305.00
10/28/2022	16654	JULY 2022	12.5105 · Inspections	General Fund	300.00
Total B & F Construction Code Ser. Inc.					2,017.50
Comcast					
10/13/2022	10/20/22-11/19/22	10/20/22-11/19/22	10.5450 · Internet	General Fund	219.90
Total Comcast					219.90
Crown Restrooms					
10/20/2022	PS494188	FALL FESTIVAL	40.5020 · Fall Fest	General Fund	364.00
10/20/2022	PS494188	MONTHLY RENTAL	40.5080 · Eton Park - Port-o-let Rental	General Fund	338.90
Total Crown Restrooms					702.90
Ela Township Highway Dept.					
10/31/2022	1135	P.W. - OCTOBER 2022	30.5015 · Public Works	General Fund	2,791.10
10/31/2022	1135	TREE REMOVAL - OCTOBER 2022	30.5025 · Maintenance/Storm Cleanup	General Fund	1,197.00
Total Ela Township Highway Dept.					3,988.10
Eleanor Sweet McDonnell.					
10/28/2022	OCT. REIMB	FALL FESTIVAL SUPPLIES	40.5020 · Fall Fest	General Fund	92.74
10/28/2022	OCT. REIMB	IML CONFERENCE TRANSPORTATION	10.5650 · Meetings & Travel	General Fund	23.23
Total Eleanor Sweet McDonnell.					115.97
First Bankcard					
10/28/2022	*2302 - 10/28/22	APPLE	10.5400 · Dues & Subscriptions	General Fund	0.95
10/28/2022	*2302 - 10/28/22	AT&T MOBILITY	10.5600 · Phone Services	General Fund	55.27
10/28/2022	*2302 - 10/28/22	AMAZON - FALL FEST	40.5020 · Fall Fest	General Fund	111.29
10/28/2022	*2302 - 10/28/22	PARTYCITY - FALL FEST	40.5020 · Fall Fest	General Fund	36.18
10/28/2022	*2302 - 10/28/22	INTEREST CHARGE	10.5079 · Miscellaneous	General Fund	25.00
10/28/2022	*2302 - 10/28/22	BALANCE FORWARD	10.5079 · Miscellaneous	General Fund	185.97
10/28/2022	*2034 - 10/28/22	AMAZON SUBSCRIPTION	10.5400 · Dues & Subscriptions	General Fund	14.92
10/28/2022	*2034 - 10/28/22	ZOOM SUBSCRIPTION	10.5400 · Dues & Subscriptions	General Fund	14.91
10/28/2022	*2034 - 10/28/22	DAILY HERALD	10.5400 · Dues & Subscriptions	General Fund	11.94
10/28/2022	*2034 - 10/28/22	CONSTANT CONTACT	10.5020 · Fall Fest	General Fund	44.77
10/28/2022	*2034 - 10/28/22	AMAZON - FALL FEST	40.5020 · Fall Fest	General Fund	21.27
10/28/2022	*2034 - 10/28/22	AMAZON - FALL FEST - SUPPLIES	40.5020 · Fall Fest	General Fund	26.89
10/28/2022	*2034 - 10/28/22	AMAZON - FALL FEST - SUPPLIES	40.5020 · Fall Fest	General Fund	58.88
10/28/2022	*2034 - 10/28/22	WATER	10.5731 · Supplies	General Fund	11.92
10/28/2022	*2034 - 10/28/22	AMAZON - FALL FEST	40.5020 · Fall Fest	General Fund	161.76
10/28/2022	*2034 - 10/28/22	THINK INK - FALL FEST	40.5020 · Fall Fest	General Fund	550.15
10/28/2022	*2034 - 10/28/22	PEPPER PARK COFFEE	40.5020 · Fall Fest	General Fund	71.13
10/28/2022	*2034 - 10/28/22	WAREHOUSE STAMPS	10.5731 · Supplies	General Fund	42.51
10/28/2022	*2034 - 10/28/22	AMAZON	10.5731 · Supplies	General Fund	10.70
10/28/2022	*2034 - 10/28/22	AMAZON	10.5731 · Supplies	General Fund	93.09

1:32 PM
11/09/22

Village of North Barrington
Unpaid Warrants
As of November 15, 2022

Date	Num	Memo	Account	Class	Open Balance
10/28/2022	*2034 - 10/28/22	AMAZON	10.5731 · Supplies	General Fund	18.20
10/28/2022	*2034 - 10/28/22	AMAZON	10.5731 · Supplies	General Fund	31.91
Total First Bankcard					1,599.61
Fuqua Winter Ltd.					
10/31/2022	13758	OCTOBER - GEN DUTIES	10.5220 · Legal	General Fund	2,710.50
Total Fuqua Winter Ltd.					2,710.50
Governmental Accounting & Prof. Services					
11/09/2022	2293	OCTOBER 2022	10.5260 · Accounting Services	General Fund	2,500.00
Total Governmental Accounting & Prof. Services					2,500.00
John Lobaito					
11/04/2022	OCTOBER 2022	OCTOBER 2022	10.4050 · Village Administrator	General Fund	6,890.00
Total John Lobaito					6,890.00
Lake County Sheriff's Office					
08/02/2022	300029908	AUGUST 2022	20.5201 · IGA - Police Services	General Fund	35,455.63
11/01/2022	300030368	NOVEMBER 2022	20.5201 · IGA - Police Services	General Fund	35,455.63
Total Lake County Sheriff's Office					70,911.26
Leaf					
10/11/2022	13828787	COPIER SYSTEM	10.5205 · Copier Lease/Maintenance	General Fund	180.61
Total Leaf					180.61
Mac's Property Management Services					
11/01/2022	M14921	2022-2023 SNOW SEASON - DECEMBER 2022 (2 OF 5 PMTS)	30.5030 · Snow Removal	General Fund	27,830.00
Total Mac's Property Management Services					27,830.00
Michael Sands					
11/15/2022	NOVEMBER 2022	NOVEMBER 2022	10.5250 · Treasurer's Services	General Fund	100.00
Total Michael Sands					100.00
Natalie P. Karney, P.E.					
11/03/2022	2022-10	10/14/22-11/03/22	10.5235 · Health Officer	General Fund	450.00
Total Natalie P. Karney, P.E.					450.00
Rafferty Architects					
11/04/2022	4319	10/10/22-11/03/22	12.5100 · Building and Zoning Officer	General Fund	3,920.00
11/04/2022	4320	10/10/22-11/03/22 - NORTH HILL DR. VACANT PROPERTY	12.5100 · Building and Zoning Officer	General Fund	35.00
Total Rafferty Architects					3,955.00
RMA					

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11/09/22

Village of North Barrington
Unpaid Warrants
As of November 15, 2022

9A

Date	Num	Memo	Account	Class	Open Balance
10/03/2022	2023 CONTRIBU...	2023 RISK MANAGEMENT CONTRIBUTION	10.5300 · Liability Insurance	General Fund	14,202.09
Total RMA					14,202.09
Robinson Engineering					
11/01/2022		Professional Eng. Services	17.5125 · Engineer Consulting	General Fund	74.50
11/01/2022		Professional Eng. Services	17.5125 · Engineer Consulting	General Fund	67.00
11/01/2022		Professional Eng. Services	17.5125 · Engineer Consulting	General Fund	607.50
11/01/2022		880 RAINBOW RD.	Trust & Agency.	Trust & Agency	268.00
11/01/2022		22032 N. IL RT 59	Trust & Agency.	Trust & Agency	286.00
11/01/2022		PROFESSIONAL ENGINEERING SERVICES	17.5125 · Engineer Consulting	General Fund	1,265.50
11/01/2022		400 BROOKMONT	17.5114 · Plan Review	General Fund	35.00
11/01/2022		UTILITY PLAN REVIEW	17.5114 · Plan Review	General Fund	640.50
11/01/2022		32 DUXBURY	Trust & Agency.	Trust & Agency	384.00
11/01/2022		225 HONEY LAKE CT.	Trust & Agency.	Trust & Agency	775.00
11/01/2022		1 PIERMONT DR.	Trust & Agency.	Trust & Agency	234.50
11/01/2022		NORTH HILL - VACANT LOT	Trust & Agency.	Trust & Agency	1,180.00
Total Robinson Engineering					5,817.50
Sonia Beranich.					
11/03/2022	EXP. REIMB	REIMBURSEMENT FOR TREE REMOVAL EXPENSE	30.5025 · Maintenance/Storm Cleanup	General Fund	125.00
Total Sonia Beranich.					125.00
State Graphics					
11/02/2022	78165	FALL FESTIVAL MAILER	40.5020 · Fall Fest	General Fund	296.00
Total State Graphics					296.00
Sue Murdy					
10/31/2022	OCTOBER 2022	OCTOBER 2022	10.4057 · PT Clerical	General Fund	2,205.00
Total Sue Murdy					2,205.00
Susan Allman					
11/03/2022	161	10/07/22-11/03/22	15.5070 · Forester Services	General Fund	575.00
Total Susan Allman					575.00
TOTAL					147,391.94

12:56 PM
11/09/22

Village of North Barrington
Mo. Checks Written Report
October 20 through November 16, 2022

10A

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	25599	10/28/2022	SLCR Cert	Summer Concert - 9-10-2022	00.1000 - BB&T Checking - 6814	-300.00
TOTAL				Donation -SLCR Cert - Lights for last concert	40.5015 - Summer Concerts	-300.00
Check	25600	10/28/2022	Matt Knapstein	Bond Refund - Permit No. 22-001	00.1000 - BB&T Checking - 6814	-1,000.00
TOTAL				Road Bond Refund	Road Bond.	-1,000.00
Paycheck	25601	11/16/2022	MARIE G CECCHI		00.1000 - BB&T Checking - 6814	-1,850.00
					10.6560 - Payroll Expenses	77.00
					00.2100 - Payroll Liabilities	-114.70
					10.4060 - Employer Payroll Taxes	114.70
					FICA Payable	114.70
					FICA Payable	-26.83
					10.4060 - Employer Payroll Taxes	26.83
					FICA Payable	26.83
					IL Withholding Payable	91.58
					10.6560 - Payroll Expenses	-57.81
					SUI Payable	57.81
TOTAL						-1,539.89



AGENDA COVER SHEET

To: President and Board of Trustees

From: John A. Lobaito, Village Administrator

Date: September 21, 2022

Subj: David Lauffer Re-appointment, Parks & Recreation Commission

Attachment: 1. Resolution

Board Action Requested: Motion to adopt a Resolution appointing David Lauffer to the Parks & Recreation Commission.

Executive Summary: David Lauffer was initially appointed to the Parks & Recreation Commission in 2021. Pursuant to the Village Code, Mr. Laufer's term will expire June 30, 2023.

RESOLUTION NO. R-**A RESOLUTION CONFIRMING THE
APPOINTMENT OF DAVID LAUFFER
TO THE PARKS AND RECREATION COMMISSION
OF THE VILLAGE OF NORTH BARRINGTON, ILLINOIS**

WHEREAS, pursuant to Title 2, Chapter 4, section 2-4-3 of the North Barrington Village Code, the Village President shall appoint the Chair and members of the Parks and Recreation Commission with the advice and consent of the Board of Trustees; and

WHEREAS, the President hereby appoints David Lauffer as member of the Parks and Recreation Commission which term will expire June 30, 2023; and

WHEREAS, the Board of Trustees of the Village believe it is in the best interest of the Village to confirm the appointment of David Lauffer.

NOW, THEREFORE, BE IT RESOLVED, by the President and the Board of Trustees of the Village of North Barrington, Lake County, Illinois as follows:

SECTION 1: That the following recitals are hereby incorporated as if fully set forth herein.

SECTION 2: The Board of Trustees hereby approves and confirms the appointment of David Lauffer by the Village President, as set forth herein.

SECTION 3: This Resolution shall be effective and in full force immediately upon passage and approval as provided by law.

PASSED THIS 16TH DAY OF NOVEMBER 2022 BY ROLL CALL VOTE AS FOLLOWS:

	<u>Ayes</u>	<u>Nays</u>	<u>Absent</u>	<u>Abstain</u>
Trustee Kevin Horcher	_____	_____	_____	_____
Trustee Robin Kelleher	_____	_____	_____	_____
Trustee Vanessa Kerrigan	_____	_____	_____	_____
Trustee Martin Pais	_____	_____	_____	_____
Trustee Greg Rogus	_____	_____	_____	_____
Trustee Lawrence Weiner	_____	_____	_____	_____
President Eleanor McDonnell	_____	_____	_____	_____

APPROVED THIS 16TH DAY OF NOVEMBER 2022

(SEAL)

Eleanor Sweet McDonnell, Village President

ATTEST:

John A. Lobaito, Village Clerk