VILLAGE OF NORTH BARRINGTON

PRESIDENT AND BOARD OF TRUSTEES

111 Old Barrington Road, North Barrington, IL 60010 February 21, 2024 7:00 P.M.

https://zoom.us/j/4168130572?pwd=aGRhSXd2U25yM2c1V29Wd0tCd0JJQT09

Meeting ID: 416 813 0572 Password: 0NeGdv

To access the meeting by phone dial (312) 626-6799

Meeting ID: 416 813 0572

Password: 824994

MEETING AGENDA

- 1. Call to Order
- 2. Roll Call
- 3. Pledge of Allegiance
- 4. Public Comment

Any person shall be permitted an opportunity to speak on any matter of public concern. Remarks of any person speaking shall be limited to five (5) minutes. The total time allotted for addressing the corporate authorities shall be thirty (30) minutes at any meeting.

5. Minutes

Motion to approve the Village Board Minutes of January 17, 2024.

6. Treasurer's Report

Motion to Approve the January Treasurer's Report for FYE 2024.

- 7. Consent Agenda
- 8. Action Items
 - A. **Presentation** of the FYE 2023 Annual Financial Report

- B. **Motion** to accept and place on file the Village of North Barrington's FYE 2023 Annual Financial Report.
- C. **Motion** to Adopt a Resolution Approving an Intergovernmental Agreement between Barrington Township, Cuba Township, and the Village of North Barrington to Provide for Contribution under the Local Share Agreement with PACE for Senior/Handicapped Bus Service.
- 9. Unpaid Warrant List

Motion to Approve the January 2024 unpaid Warrant list.

10. Checks Written Report

Motion to ratify the payments from January 17, 2024 to February 20, 2024.

- 11. Village Administrator's Report
- 12. Board of Trustee's Reports

A. Trustee Horcher Zoning Board of Appeals

B. Trustee Kelleher Parks & Recreation Commission

C. Trustee Kerrigan Public Safety
D. Trustee Morrow Plan Commission

E. Trustee Pais Roads/Utilities/Stormwater Management

F. Trustee Vandenbergh Environmental & Health Commission/SWALCO Director

13. Village President's Report

Village Updates

- 14. Old Business
- 15. Closed Session: MOTION that a portion of the meeting be closed to the public, effective immediately as permitted by 5 ILCS 120/2(c)(5), to consider the acquisition of real property by the Village, or to consider the selling price of real estate and as permitted by 5 ILCS 120/2(c)(11), to discuss litigation against, affecting, or on behalf of the Village which has been filed and is pending in a court or administrative tribunal or which is probable or imminent and as permitted by 5ILCS 120/2(c)(1) to discuss the appointment, employment, compensation, discipline or performance of specific employees; and as permitted by 5 ILCS 120/2(c)(21) approval of Closed Session Minutes.
- 16. Reconvene of Open Session
- 17. New Business

18. Adjournment

The Village of North Barrington is subject to the requirements of the Americans with Disabilities Act of 1990.
Individuals with disabilities who plan to attend this meeting and who require certain accommodations so that they
can observe and/or participate in this meeting, or who have questions regarding the accessibility of the meeting or
the Village's facilities, should contact the Village's ADA Coordinator at (847) 381-6000, x10 promptly to allow the
Village to make reasonable accommodations for those persons.

Posted by:	Date:	Time:	

VILLAGE OF NORTH BARRINGTON

PRESIDENT AND BOARD OF TRUSTEES MEETING MINUTES Wednesday, January 17, 2024

Call to Order

The meeting was called to order at 7:00 p.m.

Roll Call

Roll Call was answered by Trustees Horcher, Kelleher, Kerrigan, Morrow, Pais, Vandenbergh and President Sweet McDonnell. Also present were Village Attorney Bryan Winter, Village Treasurer Mike Sands (via Zoom), Plan Commission Chairperson Gery Herrmann, Village Administrator John Lobaito, and Administrative Assistant Sue Murdy.

Pledge of Allegiance

The Pledge of Allegiance was led by Plan Commission Chairperson Gery Herrmann.

Public Comment

There was no public comment.

Approval of Minutes

Village Board Meeting Minutes of December 20, 2023.

Motion by Trustee Vandenbergh and seconded by Trustee Morrow to approve the Village Board Meeting Minutes of December 20, 2023. On roll call Trustees Horcher, Kelleher, Kerrigan, Morrow, Pais, and Vandenbergh voted AYE. No NAYS. Motion Carried.

Treasurer's Report

December Treasure's Report for FYE 2024.

Village Treasurer Mike Sands reported the Village is 66% through the FYE 2024 Budget. All property tax revenue has been received for the year. State sales tax is trending higher, though the revenue for holiday shopping does not show yet, due to a sales tax distribution lag time of three months. Building plan review/inspection costs are slightly higher. Administrative expenses were higher, due to printing costs primarily from the Electrical Aggregate Mailing.

Regarding Capital projects, expenses were for public infrastructure specifically, storm water improvements and the Grassmere/Haverton/Oaksbury project.

Motion by Trustee Kerrigan and seconded by Trustee Kelleher to approve the December Treasurer's Report for FYE 2024. On roll call Trustees Horcher, Kelleher, Kerrigan, Morrow, Pais, and Vandenbergh voted AYE. No NAYS. Motion Carried.

VILLAGE OF NORTH BARRINGTON

PRESIDENT AND BOARD OF TRUSTEES MEETING MINUTES Wednesday, January 17, 2024

Action Items

A. **Motion** to Adopt a Resolution Confirming the Reappointment of Gery Herrmann as Chairperson of the Plan Commission, North Barrington, Illinois.

Motion by Trustee Horcher and seconded by Trustee Pais to adopt a Resolution confirming the reappointment of Gery Herrmann as Chairperson of the Plan Commission. On roll call Trustees Horcher, Kelleher, Kerrigan, Morrow, Pais, and Vandenbergh voted AYE. No NAYS. Motion Carried.

President Sweet McDonnell thanked Mr. Herrmann for his 20 plus years length of service to the Village.

B. **Motion** to Adopt a Resolution Confirming the Reappointment of Matthew Mason as a Member of the Zoning Board of Appeals, North Barrington, Illinois.

Motion by Trustee Morrow and seconded by Trustee Kerrigan to adopt a Resolution confirming the reappointment of Matthew Mason as a Member of the Zoning Board of Appeals. On roll call Trustees Horcher, Kelleher, Kerrigan, Morrow, Pais, and Vandenbergh voted AYE. No NAYS. Motion Carried.

President Sweet McDonnell thanked Mr. Mason for his service to the Village.

C. **Motion** to Pass an Ordinance Approving Variation Setback for an Accessory Structure (Pergola) for Property Located at 231 Beachview Lane, North Barrington, Illinois.

Zoning Board of Appeals Trustee Liaison Keven Horcher stated that the property is an unusual, shaped lot, and there were no objections from the adjacent property owners. The Zoning Board of Appeals voted unanimously to recommend approval of the zoning variation.

Motion by Trustee Kerrigan and seconded by Trustee Vandenbergh to Pass an Ordinance approving Variation Setback for an Accessory Structure (pergola) for the property at 231 Beachview Lane, North Barrington, Illinois. On roll call Trustees Horcher, Kelleher, Kerrigan, Morrow, Pais, and Vandenbergh voted AYE. No NAYS. Motion Carried.

D. Motion to Adopt a Resolution Authorizing and Designating Depositories for the Village Funds.

Village Administrator John Lobaito stated pursuant to section 1-7B-3 of the Village Code, the Corporate Authorities shall approve the depository banks for which all Village funds shall be deposited. This action is required when the depository banks for the Village are changed.

VILLAGE OF NORTH BARRINGTON PRESIDENT AND BOARD OF TRUSTEES

MEETING MINUTES Wednesday, January 17, 2024

Motion by Trustee Horcher and seconded by Trustee Kerrigan to adopt a Resolution Authorizing and Designating Depositories for the Village Funds. On roll call Trustees Horcher, Kelleher, Kerrigan, Morrow, Pais, and Vandenbergh voted AYE. No NAYS. Motion Carried.

E. **Motion** to Adopt a Resolution Approving a Professional Services Agreement between the Village of North Barrington and John A. Lobaito.

President Sweet McDonnell stated that Administrator Lobaito has brought improved overall efficiency to the Village operations. She stated the Village of North Barrington is fortunate to have an Administrator of Mr. Lobaito's experience and caliber.

Motion by Trustee Kerrigan and seconded by Trustee Kelleher to Pass an Ordinance On roll call Trustees Horcher, Kelleher, Kerrigan, Morrow, Pais, and Vandenbergh voted AYE. No NAYS. Motion Carried.

Unpaid Warrant List

Motion by Trustee Vandenbergh and seconded by Trustee Kerrigan to approve the December 2023 Unpaid Warrant List. On roll call Trustees Horcher, Kelleher, Kerrigan, Morrow, Pais, and Vandenbergh voted AYE. No NAYS. Motion Carried.

Checks Written Report

Motion by Trustee Kerrigan and seconded by Trustee Pais to approve payments from December 21, 2023, to January 16, 2024. On roll call Trustees Horcher, Kelleher, Kerrigan, Morrow, Pais, and Vandenbergh voted AYE. No NAYS. Motion Carried.

Village Administrator's Report

Village Administrator stated to the Board that the FYE 2025 budget meetings will be held in March. There will either be a separate "special meeting" or an early meeting prior to the Board Meeting. Mr. Lobaito will be contacting the Trustees via email regarding the schedule.

Village Administrator Lobaito stated the FYE 2023 audit is complete, and the audit presentation will be at the February Board Meeting.

VILLAGE OF NORTH BARRINGTON

PRESIDENT AND BOARD OF TRUSTEES MEETING MINUTES Wednesday, January 17, 2024

Village Administrator Lobaito reported he had been corresponding with various surrounding communities about the issue of migrants being transported to specific towns in Lake County. He has also spoken with the Lake County Sheriff's office. The Village feels that currently, no Ordinance or regulatory measures are necessary.

Board of Trustee's Reports

Trustee Horcher – Trustee Horcher had no report.

Trustee Kelleher – Trustee Kelleher reported the Parks and Recreation Commission finalized a resident survey to determine the long-term Village parks plan. The survey will go out March 15, 2024, by way of the Village website, newsletter, and e-blasts. The response deadline is April 12, 2024. Vendors are being reserved for the Summer Concerts and Fall Festival.

Trustee Kerrigan-Trustee Kerrigan reported the numbers for routine police patrol service calls, traffic stops, accidents, speeding, and a variety of other safety issues in the Village were down a little from the prior month. The reports were fairly similar to the previous month. There was no Fire District report.

Trustee Morrow – Trustee Morrow had no report.

Trustee Pais – Trustee Pais reported the Village Administrator and Village Engineer are reviewing the Village streets in need of repair for the FYE 2025 Roads Program. The need for upgrades of the curbs and ribbons in the Biltmore subdivision was discussed as well as the need for an adjustment to the short radius to help with drainage.

Trustee Vandenbergh – Trustee Vandenbergh had no report.

Village President's Report

President Sweet McDonnell reported that she attended the Celebration of Life for former Trustee Lawre Weiner at Biltmore Country Club. Trustee Weiner was the longest elected official in the history of the Village of North Barrington. Trustee Weiner was also instrumental in the renegotiation of the police contract, resulting in substantial savings to the Village. The Village plans to donate to Neuro-Balance in his honor.

President Sweet McDonnell reported that John Cifonelli, Chairperson, Zoning Board of Appeals submitted his resignation.

VILLAGE OF NORTH BARRINGTON

PRESIDENT AND BOARD OF TRUSTEES MEETING MINUTES Wednesday, January 17, 2024

President Sweet McDonnell reported that the Varda's zoning petition for the Special Use to conduct an indoor horticultural business operation on property located on Scott Road, North Barrington, Illinois, has been withdrawn.

President Sweet McDonnell reported the Barrington Chamber of Commerce Economic Summit will be held at the White House in Barrington on February 14, 2024.

Trustee Martin Pais confirmed that portions of the Varda property will not be annexed into the Village and will remain in the county.

Old Business

There was no old business.

Closed Session

There was no closed session.

New Business

There was no new business.

Adjournment

Motion by Trustee Horcher and seconded by Trustee Pais to adjourn the meeting. On voice vote Trustees Horcher, Kelleher, Kerrigan, Morrow, Pais and Vandenbergh voted AYE. No NAYS. Motion Carried.

The meeting was adjourned at 8:05 p.m.
Submitted by,
John Lobaito, Village Clerk

10:55 AM 02/14/24

Accrual Basis

Village of North Barrington TREASURERS REPORT - NO CAPITAL ACCOUNTS

	May '23 - Jan 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense Income				
Property Tax				
10.3100 · Property Taxes - Corporate	403,536.45	401,484.00	2,052.45	100.5%
10.3105 · Property Taxes - Roads	49,880.50	50,000.00	-119.50	99.8%
10.3110 Property Taxes - Police	284,316.75	284,929.00	-612.25	99.8%
10.3115 · Property Taxes - Audit	8,483.34	8,500.00	-16.66	99.8%
Total Property Tax	746,217.04	744,913.00	1,304.04	100.2%
State Tax Distributions	0.40.405.40	440.474.00	400 070 77	70.70
10.3410 · State Income Tax	340,195.43	443,474.00	-103,278.57	76.7%
10.3420 · Pers. Prop. Replacement Tax	4,925.70	9,957.00	-5,031.30	49.5%
10.3440 · State Sales Tax	116,433.95	125,973.00	-9,539.05	92.4%
10.3450 · State Use Tax	77,939.06	101,967.00	-24,027.94	76.4%
10.3455 · Cannabis Use Tax	3,152.71	4,234.00	-1,081.29	74.5%
Total State Tax Distributions	542,646.85	685,605.00	-142,958.15	79.1%
Franchise Fees				
10.3250 · AT&T U-Verse	1,507.95	2,000.00	-492.05	75.4%
10.3255 · AT&T Long Distance	1,150.32	2,000.00	-849.68	57.5%
10.3260 · Comcast	55,335.79	68,500.00	-13,164.21	80.8%
10.3270 · Other Franchise Fees	2,943.23			
Total Franchise Fees	60,937.29	72,500.00	-11,562.71	84.1%
Permits / Filing Fees				
10.3300 · Application Fees	900.00	7,000.00	-6,100.00	12.9%
10.3305 · Building Permit Fees	49,907.55	75,000.00	-25,092.45	66.5%
10.3310 · Home Occupation Fees	0.00	30.00	-30.00	0.0%
10.3315 Septic Registration	0.00	225.00	-225.00	0.0%
10.3320 · Septic Permit	2,250.00	300.00	1,950.00	750.0%
10.3327 · Golf Cart Permits	250.00			
10.3330 · Tree Removal Permit	250.00	500.00	-250.00	50.0%
10.3340 · Watershed Development Permit	9,085.80	3,000.00	6,085.80	302.9%
Total Permits / Filing Fees	62,643.35	86,055.00	-23,411.65	72.8%
10.3510 · Police Fines	348.11	2,300.00	-1,951.89	15.1%
10.3200 · Liquor Licenses	4,250.00	4,250.00	0.00	100.0%
10.3750 · Road Impact Fees	2,000.00			
10.3800 · Interest Income	79,465.74	15,000.00	64,465.74	529.8%
10.3855 · Board of Appeals Income	0.00	300.00	-300.00	0.0%
10.3900 · Other Income	19,943.91	2,000.00	17,943.91	997.2%
30.3460 · MFT Allotment	61,354.37	87,100.00	-25,745.63	70.4%
30.3465 · Transportation Renewal	55,428.86	34,000.00	21,428.86	163.0%
30.3800 · MFT Interest	35,724.75	15,000.00	20,724.75	238.2%
70.3800 · SSA Interest	11,778.51	<u> </u>		
Total Income	1,682,738.78	1,749,023.00	-66,284.22	96.2%
Gross Profit	1,682,738.78	1,749,023.00	-66,284.22	96.2%
Expense				
Salaries & Benefits				
10.4050 · Administrator	77,440.00	115,000.00	-37,560.00	67.3%

Village of North Barrington TREASURERS REPORT - NO CAPITAL ACCOUNTS

	May '23 - Jan 24	Budget	\$ Over Budget	% of Budget
10.4056 · Administrative Assistant #1	0.00	65,000.00	-65,000.00	0.0%
10.4057 · Administrative Assistant #2	26,906.00	35,000.00	-8,094.00	76.9%
10.4058 · PT Clerical	5,934.00	20,000.00	-14,066.00	29.7%
10.4060 · Payroll Taxes	1,147.01	6,503.00	-5,355.99	17.6%
Total Salaries & Benefits	111,427.01	241,503.00	-130,075.99	46.1%
Administrative Expense				
10.5205 · Copier Lease/Maintenance	3,115.02	6,000.00	-2,884.98	51.9%
10.5230 · Codification Services	500.00	3,000.00	-2,500.00	16.7%
10.5275 · Paratransit Services - Pace	150.00	150.00	0.00	100.0%
10.5395 · Bank Service Fee	268.15	500.00	-231.85	53.6%
10.5400 · Membership Dues & Subscriptions	4,673.22	8,300.00	-3,626.78	56.3%
10.5412 · Internet	1,086.03	2,400.00	-1,313.97	45.3% 56.4%
10.5414 · Postage 10.5500 · Printing	1,748.28 3,452.45	3,100.00 2,500.00	-1,351.72 952.45	138.1%
10.5550 · Publishing & Recording Fees	433.50	1,500.00	-1,066.50	28.9%
10.5600 · Phone Services	3.752.63	4,000.00	-247.37	93.8%
10.5650 · Meetings & Travel	3,472.59	3,000.00	472.59	115.8%
10.5730 · Office Supplies	5.063.94	3.000.00	2.063.94	168.8%
10.5800 · BACOG Dues	0.00	10,000.00	-10,000.00	0.0%
10.5805 · Contingency	0.00	1,000.00	-1,000.00	0.0%
10.5220 · Legal	22,356.00	55,000.00	-32,644.00	40.6%
10.5225 · Mosquito Abatement	9,744.00	25,000.00	-15,256.00	39.0%
10.5245 · Website	887.92	4,000.00	-3,112.08	22.2%
10.5250 · Treasurer's Services	1,200.00	1,200.00	0.00	100.0%
10.5260 · Accounting Services	20,000.00	30,000.00	-10,000.00	66.7%
10.5265 · Audit Services	10,000.00	10,300.00	-300.00	97.1%
10.5266 · Employee Recognition	661.25	2,500.00	-1,838.75	26.5%
10.5300 · Liability Insurance	14,202.09	16,000.00	-1,797.91	88.8%
Total Administrative Expense	106,767.07	192,450.00	-85,682.93	55.5%
10.5079 · Miscellaneous Village Hall	4,108.68			
10.5705 · Building Maintenance & Repair	3.354.36	8.700.00	-5.345.64	38.6%
10.5706 · Contracted Services	0,001.00	0,7 00.00	0,010.01	00.070
5706.1 · Fire/Security Alarm	1,886.31	1,500.00	386.31	125.8%
5706.2 · Generator Maintenance	175.00	500.00	-325.00	35.0%
5706.3 · HVAC Maintenance	1,445.00	1,000.00	445.00	144.5%
5706.4 · Cleaning Services	1,811.00	3,000.00	-1,189.00	60.4%
5706.5 · Windows/Gutter Cleaning	0.00	1,400.00	-1,400.00	0.0%
5706.6 · Landscape Maintenance	8,441.25	18,000.00	-9,558.75	46.9%
10.5706 · Contracted Services - Other	93.75			
Total 10.5706 · Contracted Services	13,852.31	25,400.00	-11,547.69	54.5%
10.5707 · Mechanical Maintenance				
5707.1 · Electrical Supply & Repair	0.00	3,000.00	-3,000.00	0.0%
5707.2 · Plumbing	0.00	3,000.00	-3,000.00	0.0%
Total 10.5707 · Mechanical Maintenance	0.00	6,000.00	-6,000.00	0.0%
10.5731 · Building Supplies	810.35	2,500.00	-1,689.65	32.4%
10.5733 · Lake County Water Supply Permit	262.00	300.00	-38.00	87.3%
10.5745 · Pest Control	695.00	500.00	195.00	139.0%
10.5722 · Well Maintenance	0.00	1,000.00	-1,000.00	0.0%

Village of North Barrington TREASURERS REPORT - NO CAPITAL ACCOUNTS

	May '23 - Jan 24	Budget	\$ Over Budget	% of Budget	
10.5099 · Contingency	1,913.79	1,500.00	413.79	127.6%	
Total Village Hall	20,887.81	45,900.00	-25,012.19	45.5	.5%
Health & Sanitation 10.5235 · Health Officer 10.5811 · Membership Dues & Subscriptions 10.5340 · Contingency	3,915.00 35.00 0.00	5,500.00 300.00 500.00	-1,585.00 -265.00 -500.00	71.2% 11.7% 0.0%	
Total Health & Sanitation	3,950.00	6,300.00	-2,350.00	62.7	.7%
Enviornmental & Health Commiss 10.5420 · Enviornmental & Health Commiss. 10.5421 · 50/50 Tree Program	0.00 3,539.45	2,000.00 8,000.00	-2,000.00 -4,460.55	0.0% 44.2%	
Total Enviornmental & Health Commiss	3,539.45	10,000.00	-6,460.55	35.4	.4%
Information Technology (IT) 10.5247 · IT Annual Licensing 10.5240 · IT Consulting Services	4,809.50 17,007.46	12,000.00 30,000.00	-7,190.50 -12,992.54	40.1% 56.7%	
Total Information Technology (IT)	21,816.96	42,000.00	-20,183.04	51.9	.9%
Building Department 12.5100 · Building and Zoning Officer 12.5105 · Inspections 12.5811 · Membership Dues & Subscriptions 12.5340 · Contingency	44,575.00 14,790.29 160.00 0.00	50,000.00 16,000.00 300.00 500.00	-5,425.00 -1,209.71 -140.00 -500.00	89.2% 92.4% 53.3% 0.0%	
Total Building Department	59,525.29	66,800.00		89.	.1%
Forester 15.5070 · Forester Services 15.5072 · Tree Planting & Removals 15.5811 · Membership Dues & Subscriptions 15.5340 · Contingency	5,125.00 1,900.00 0.00 0.00	6,700.00 20,000.00 300.00 500.00	-1,575.00 -18,100.00 -300.00 -500.00	76.5% 9.5% 0.0% 0.0%	
Total Forester	7,025.00	27,500.00	-20,475.00	25.5	.5%
Engineering 17.5125 · Engineer Consulting 17.5114 · Plan Review 17.5105 · Inspections 17.5018 · NPDES Permit/MS4 17.5010 · Stormwater Management	23,611.50 6,217.50 0.00 2,082.00 0.00	35,000.00 7,000.00 8,000.00 5,000.00	-11,388.50 -782.50 -8,000.00 -2,918.00	67.5% 88.8% 0.0% 41.6%	
Total Engineering	31,911.00	55,000.00	-23,089.00	58.0	.0%
Police Service 20.5202 · IGA - NB School Traffic Control 20.5201 · IGA - Police Services	5,843.72 225,444.89	8,500.00 345,000.00	-2,656.28 -119,555.11	68.7% 65.3%	
Total Police Service	231,288.61	353,500.00	-122,211.39	65.4	.4%
Highways & Streets (Road Dept.) 30.5015 · Public Works 30.5020 · Utilties 30.5030 · Snow Removal	36,296.38 611.10 83,490.00	50,000.00 1,000.00 139,150.00	-13,703.62 -388.90 -55,660.00	72.6% 61.1% 60.0%	

Village of North Barrington TREASURERS REPORT - CAPITAL PROJECTS FUND

	May '23 - Jan 24	Budget	\$ Over Budget	% of Budget	
Ordinary Income/Expense Income	00,700,40				
60.3800 · Interest Income - Cap. Proj.	96,798.49				
Total Income	96,798.49				
Gross Profit	96,798.49				
Expense Capital Expenditures 60.8000 · Facilities 60.8001 · Village Hall 60.8002 · Parks	14,000.00 4,982.24	44,500.00 88,000.00	-30,500.00 -83,017.76	31.5% 5.7%	
Total 60.8000 · Facilities	18,982.24	132,500.00	-113,517.76	14.3%	
60.8100 · Street Maintenance & Repair 60.8200 · Public Infrastructure	25,847.57	30,000.00	-4,152.43	86.2%	
60.8201 · Stormwater Maint. & Repair 60.8202 · 50/50 Culvert Replacement 60.8204 · Grassmere Farms/Haverton/Duck P 60.8200 · Public Infrastructure - Other	86,209.40 1,000.00 159,661.96 2,134.50	50,000.00 10,000.00 625,000.00	36,209.40 -9,000.00 -465,338.04	172.4% 10.0% 25.5%	
Total 60.8200 · Public Infrastructure	249,005.86	685,000.00	-435,994.14	36.4%	
60.8300 · IT	1,372.00	29,450.00	-28,078.00	4.7%	
Total Capital Expenditures	295,207.67	876,950.00	-581,742.33		33.7%
Total Expense	295,207.67	876,950.00	-581,742.33		33.7%

Village of North Barrington TREASURERS REPORT - NO CAPITAL ACCOUNTS

	May '23 - Jan 24	Budget	\$ Over Budget	% of Budget	
30.5025 · Maintenance/Storm Cleanup	8,345.00	13,000.00	-4,655.00	64.2%	
Total Highways & Streets (Road Dept.)	128,742.48	203,150.00	-74,407.52		63.4%
Parks					
40.5015 · Summer Concerts	5,014.10	10,000.00	-4,985.90	50.1%	
40.5020 · Fall Fest	10,850.91	15,000.00	-4,149.09	72.3%	
40.5025 · Spring Fest	0.00	3,100.00	-3,100.00	0.0%	
40.5030 · Winter Fest	0.00	5,000.00	-5,000.00	0.0%	
40.5080 · Eton Park - Port-o-let Rental	980.00	1,400.00	-420.00	70.0%	
40.5085 · Landscape Maintenance	9,051.34	15,000.00	-5,948.66	60.3%	
40.5340 · Contingency	0.00	500.00	-500.00	0.0%	
Total Parks	25,896.35	50,000.00	-24,103.65		51.8%
Zoning Board of Appeals					
10.5411 · Dues & Expenses	0.00	500.00	-500.00	0.0%	
10.5417 · Zoning Ordinance Updates	2,793.00	20,000.00	-17,207.00	14.0%	
Total Zoning Board of Appeals	2,793.00	20,500.00	-17,707.00		13.6%
10.5415 · Plan Commission	0.00	1,000.00	-1,000.00		0.0%
Trust & Agency.	14,584.50				
Total Expense	774,263.21	1,315,603.00	-541,339.79		58.9%

Village of North Barrington Balance Sheet Prev Year Comparison As of January 31, 2024

	Jan 31, 24	Jan 31, 23	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
00.1000 · BB&T Checking - 6814	71,609.06	100,981.14	-29,372.08	-29.1%
00.1050 · BB&T 1 MM - 3629	1,985,911.15	1,878,538.43	107,372.72	5.7%
00.1055 · BB&T MM - 5612 (Wyn Escrow)	32,908.36	31,327.16	1,581.20	5.1%
00.1058 · BB&T Old Bar Farm MM - 4774	0.00	159,341.24	-159,341.24	-100.0%
00.1065 · BB&T Parks MM - 4818	58,500.76	55,622.99	2,877.77	5.2%
30.1060 · BB&T MM MFT - 9338	948,027.90	766,869.43	181,158.47	23.6%
60.1000 · BB&T Capital Projects - 8984	2,431,715.77	1,713,330.33	718,385.44	41.9%
70.1062 · BB&T SSA MM - 6758	293,961.47	279,154.66	14,806.81	5.3%
70.1063 · Investment Account	543,784.24	519,105.03	24,679.21	4.8%
Total Checking/Savings	6,366,418.71	5,504,270.41	862,148.30	15.7%
Accounts Receivable				
00.1300 · Property Taxes Receiv.	0.00	709,509.20	-709,509.20	-100.0%
Total Accounts Receivable	0.00	709,509.20	-709,509.20	-100.0%
Other Current Assets				
00.1315 · Deferred Revenue	- 401,514.95	-200,654.00	-200,860.95	-100.1%
Due From MFT	597,563.09	146,531.79	451,031.30	307.8%
Due From Capital Projects	68,403.29	39,062.45	29,340.84	75.1%
00.1312 · Allow for Uncollectable Account	0.00	-7,095.09	7,095.09	100.0%
Total Other Current Assets	264,451.43	-22,154.85	286,606.28	1,293.7%
Total Current Assets	6,630,870.14	6,191,624.76	439,245.38	7.1%
Other Assets				
00.1320 · Income & Sales Taxes Receivable	0.00	72,689.12	-72,689.12	-100.0%
30.1380 · MFT Allotment Receivable	9,862.23	10,224.59	-362.36	-3.5%
Total Other Assets	9,862.23	82,913.71	-73,051.48	-88.1%
TOTAL ASSETS	6,640,732.37	6,274,538.47	366,193.90	5.8%
LIABILITIES & EQUITY Liabilities Current Liabilities				
Accounts Payable 00.2000 · Accounts Payable	34,318.49	-14,466.01	48,784.50	337.2%
·			· · · · · · · · · · · · · · · · · · ·	
Total Accounts Payable	34,318.49	-14,466.01	48,784.50	337.2%
Other Current Liabilities				
00.2050 · Retained Personnel Payable	478.30	0.00	478.30	100.0%
Due to General Fund	665,966.38	185,594.24	480,372.14	258.8%
60.2630 · Watershed Development Permit Pa	2,710.00	3,000.00	-290.00	-9.7%

Village of North Barrington Balance Sheet Prev Year Comparison As of January 31, 2024

	Jan 31, 24	Jan 31, 23	\$ Change	% Change
Audit Accounts Payable	-10,566.33	0.00	-10,566.33	-100.0%
SUI Payable	0.00	31.41	-31.41	-100.0%
00.2310 · Deferred Property Taxes	0.00	702,414.11	-702,414.11	-100.0%
60.2610 · Tree Preservation Bond Payable	2,700.00	18,400.00	-15,700.00	-85.3%
60.2615 · Septic Bonds Payable	7,000.00	5,000.00	2,000.00	40.0%
60.2620 · Tree Replacement Bonds Payable	67,600.00	58,400.00	9,200.00	15.8%
60.2625 · Road Bonds Payable	20,797.50	49,000.00	-28,202.50	-57.6%
70.2700 · Trust & Agency	17,999.12	-13,067.52	31,066.64	237.7%
Total Other Current Liabilities	774,684.97	1,008,772.24	-234,087.27	-23.2%
Total Current Liabilities	809,003.46	994,306.23	-185,302.77	-18.6%
Long Term Liabilities 60.2690 · WPOA Escrow Account	30,245.83	30,245.83	0.00	0.0%
Total Long Term Liabilities	30,245.83	30,245.83	0.00	0.0%
Total Liabilities	839,249.29	1,024,552.06	-185,302.77	-18.1%
Equity				
60.2905 · Capital Reserve Fund Balance	1,660,937.55	0.00	1,660,937.55	100.0%
00.2900 Unreserved Fund Balance	1,589,234.00	2,720,694.18	-1,131,460.18	-41.6%
00.2910 · Reserved Funds	550,358.61	798,660.56	-248,301.95	-31.1%
30.2900 · MFT Fund Balance	486,676.62	297,773.93	188,902.69	63.4%
70.2900 · Unreserved Fund Balance - SSA	814,619.29	813,157.61	1,461.68	0.2%
Net Income	699,657.01	619,700.13	79,956.88	12.9%
Total Equity	5,801,483.08	5,249,986.41	551,496.67	10.5%
TOTAL LIABILITIES & EQUITY	6,640,732.37	6,274,538.47	366,193.90	5.8%

Village of North Barrington Profit & Loss Prev Year Comparison

	May '23 - Jan 24	May '22 - Jan 23	\$ Change	% Change
Ordinary Income/Expense				
Income				
Property Tax				
10.3100 · Property Taxes - Corporate	404,533.49	396,266.57	8,266.92	2.1%
10.3105 · Property Taxes - Roads	49,836.17	28,477.55	21,358.62	75.0%
10.3110 · Property Taxes - Police	283,391.64	292,135.82	-8,744.18	-3.0%
10.3115 · Property Taxes - Audit	8,455.74	8,343.45	112.29	1.4%
Total Property Tax	746,217.04	725,223.39	20,993.65	2.9%
State Tax Distributions				
10.3410 · State Income Tax	340,195.43	396,276.65	-56,081.22	-14.2%
10.3420 · Pers. Prop. Replacement Tax	4,925.70	9,956.83	-5,031.13	-50.5%
10.3440 · State Sales Tax	116,433.95	113,612.41	2,821.54	2.5%
10.3450 · State Use Tax	77,939.06	90,569.97	-12,630.91	-14.0%
10.3455 · Cannabis Use Tax	3,152.71	3,831.80	-679.09	-17.7%
10.3460 · Traffic Signals	631.18	0.00	631.18	100.0%
Total State Tax Distributions	543,278.03	614,247.66	-70,969.63	-11.6%
Franchise Fees				
10.3250 · AT&T U-Verse	1,507.95	1,437.87	70.08	4.9%
10.3255 · AT&T Long Distance	1,150.32	1,725.48	-575.16	-33.3%
10.3260 · Comcast	55,335.79	56,140.53	-804.74	-1.4%
10.3270 · Other Franchise Fees	2,943.23	2,500.00	443.23	17.7%
Total Franchise Fees	60,937.29	61,803.88	-866.59	-1.4%
Permits / Filing Fees				
10.3300 · Application Fees	900.00	7.635.00	-6,735.00	-88.2%
10.3305 · Building Permit Fees	49.907.55	69.488.11	-19,580.56	-28.2%
10.3310 · Home Occupation Fees	0.00	25.00	-25.00	-100.0%
10.3315 · Septic Registration	0.00	150.00	-150.00	-100.0%
10.3320 · Septic Permit	2,250.00	4,775.00	-2,525.00	-52.9%
10.3325 · Vehicle Stickers	0.00	5.660.00	-5.660.00	-100.0%
10.3327 · Golf Cart Permits	250.00	0.00	250.00	100.0%
10.3330 · Tree Removal Permit	250.00	1,050.00	-800.00	-76.2%
10.3340 · Watershed Development Permit	9,085.80	5,200.00	3,885.80	74.7%
Total Permits / Filing Fees	62,643.35	93,983.11	-31,339.76	-33.4%
10.3510 · Police Fines	348.11	2,240.72	-1,892.61	-84.5%
10.3200 · Liquor Licenses	4,250.00	4,250.00	0.00	0.0%
10.3750 · Road Impact Fees	2,000.00	1,500.00	500.00	33.3%
10.3751 · Impact Fee - Parks	0.00	5.237.88	-5.237.88	-100.0%
10.3800 · Interest Income	79,465.74	38,628.30	40,837.44	105.7%
10.3855 · Board of Appeals Income	0.00	300.00	-300.00	-100.0%
10.3900 · Other Income	19,943.91	227,004.39	-207,060.48	-91.2%
30.3460 · MFT Allotment	61,354.37	55,543.01	5,811.36	10.5%
30.3465 · Transportation Renewal	55,428.86	41,228.92	14,199.94	34.4%
30.3490 · Rebuild Illinois	0.00	33,468.21	-33,468.21	-100.0%
30.3800 · MFT Interest	35,724.75	13,711.62	22,013.13	160.5%
60.3800 · Interest Income - Cap. Proj.	96,798.49	13,337.68	83,460.81	625.8%
70.3800 · SSA Interest	11,778.51	0.00	11,778.51	100.0%
Total Income	1,780,168.45	1,931,708.77	-151,540.32	-7.8%

Village of North Barrington Profit & Loss Prev Year Comparison

	May '23 - Jan 24	May '22 - Jan 23	\$ Change	% Change
oss Profit	1,780,168.45	1,931,708.77	-151,540.32	-7.8
Expense				
Salaries & Benefits				
10.4050 · Administrator	77.440.00	78.617.50	-1.177.50	-1.5%
10.4057 · Administrative Assistant #2	26.906.00	0.00	26,906.00	100.0%
10.4058 · PT Clerical	5,934.00	33,668.00	-27,734.00	-82.4%
10.4060 · Payroll Taxes	1,147.01	714.87	432.14	60.5%
10.6560 · Payroll Expenses	0.00	0.00	0.00	0.0%
Total Salaries & Benefits	111,427.01	113,000.37	-1,573.36	-1.4
Administrative Expense				
10.5205 · Copier Lease/Maintenance	3,115.02	3,341.83	-226.81	-6.8%
10.5230 Codification Services	500.00	783.90	-283.90	-36.2%
10.5275 · Paratransit Services - Pace	150.00	150.00	0.00	0.0%
10.5350 · Vehicle Stickers	0.00	1,052.50	-1,052.50	-100.0%
10.5395 · Bank Service Fee	268.15	511.29	-243.14	-47.6%
10.5400 · Membership Dues & Subscriptions	4,673.22	1,142.37	3,530.85	309.1%
10.5405 · Rembership Dues & Subscriptions 10.5405 · Flint Creek Watershed Partshp	0.00	1,500.00	-1.500.00	-100.0%
			,	
10.5412 · Internet	1,086.03	2,113.10	-1,027.07	-48.6%
10.5414 · Postage	1,748.28	2,317.90	-569.62	-24.6%
10.5500 · Printing	3,452.45	1,495.99	1,956.46	130.8%
10.5550 · Publishing & Recording Fees	433.50	612.60	-179.10	-29.2%
10.5600 · Phone Services	3,752.63	3,808.06	-55.43	-1.5%
10.5650 · Meetings & Travel	3,472.59	1,696.84	1,775.75	104.7%
10.5730 · Office Supplies	5.063.94	1,432.60	3.631.34	253.5%
10.5220 · Legal	22,356.00	23,385.50	-1,029.50	-4.4%
10.5225 · Mosquito Abatement	9.744.00	5,913.00	3,831.00	64.8%
10.5245 · Website	887.92	1,290.00	-402.08	-31.2%
10.5250 · Treasurer's Services	1,200.00	900.00	300.00	33.3%
			-6.525.00	-24.6%
10.5260 · Accounting Services	20,000.00	26,525.00	-,-	
10.5265 · Audit Services	10,000.00	9,700.00	300.00	3.1%
10.5266 · Employee Recognition	661.25	0.00	661.25	100.0%
10.5300 · Liability Insurance	14,202.09	14,202.09	0.00	0.0%
Total Administrative Expense	106,767.07	103,874.57	2,892.50	2.8
10.5079 · Miscellaneous Village Hall	4,108.68	41.00	4,067.68	9,921.2
10.5705 · Building Maintenance & Repair	3,354.36	12,220.92	-8,866.56	-72.6%
10.5706 · Contracted Services	,	,	,	
5706.1 · Fire/Security Alarm	1.886.31	1,241.00	645.31	52.0%
5706.2 · Generator Maintenance	175.00	450.00	-275.00	-61.1%
5706.3 · HVAC Maintenance	1.445.00	600.00	845.00	140.8%
	1.811.00		315.00	21.1%
5706.4 · Cleaning Services	,	1,496.00		
5706.6 · Landscape Maintenance 10.5706 · Contracted Services - Other	8,441.25 93.75	8,387.82 0.00	53.43 93.75	0.6% 100.0%
Total 10.5706 · Contracted Services	13,852.31	12,174.82	1,677.49	13.8%
10.5731 · Building Supplies	810.35	2.201.93	-1.391.58	-63.2%
10.5733 · Lake County Water Supply Permit	262.00	256.00	6.00	2.3%
10.5745 · Pest Control	695.00	235.00	460.00	195.7%
10.5099 · Contingency	1,913.79	0.00	1,913.79	100.0%

Village of North Barrington Profit & Loss Prev Year Comparison

	May '23 - Jan 24	May '22 - Jan 23	\$ Change	% Change
Total Village Hall	20,887.81	27,088.67	-6,200.86	-22.9%
Health & Sanitation 10.5235 · Health Officer 10.5811 · Membership Dues & Subscriptions	3,915.00 35.00	4,050.00 0.00	-135.00 35.00	-3.3% 100.0%
Total Health & Sanitation	3,950.00	4,050.00	-100.00	-2.5%
Enviornmental & Health Commiss 10.5421 · 50/50 Tree Program	3,539.45	0.00	3,539.45	100.0%
Total Enviornmental & Health Commiss	3,539.45	0.00	3,539.45	100.0%
Information Technology (IT) 10.5247 · IT Annual Licensing 10.5240 · IT Consulting Services	4,809.50 17,007.46	3,332.00 14,381.99	1,477.50 2,625.47	44.3% 18.3%
Total Information Technology (IT)	21,816.96	17,713.99	4,102.97	23.2%
Building Department 12.5100 · Building and Zoning Officer 12.5105 · Inspections 12.5811 · Membership Dues & Subscriptions	44,575.00 14,790.29 160.00	40,127.50 14,729.15 145.00	4,447.50 61.14 15.00	11.1% 0.4% 10.3%
Total Building Department	59,525.29	55,001.65	4,523.64	8.2%
Forester 15.5070 · Forester Services 15.5072 · Tree Planting & Removals	5,125.00 1,900.00	4,178.75 0.00	946.25 1,900.00	22.6% 100.0%
Total Forester	7,025.00	4,178.75	2,846.25	68.1%
Engineering 17.5125 · Engineer Consulting 17.5114 · Plan Review 17.5018 · NPDES Permit/MS4 17.5010 · Stormwater Management	23,611.50 6,217.50 2,082.00 0.00	15,171.50 6,145.00 2,797.00 0.00	8,440.00 72.50 -715.00 0.00	55.6% 1.2% -25.6% 0.0%
Total Engineering	31,911.00	24,113.50	7,797.50	32.3%
Police Service 20.5202 · IGA - NB School Traffic Control 20.5201 · IGA - Police Services	5,843.72 225,444.89	3,769.38 311,708.69	2,074.34 -86,263.80	55.0% -27.7%
Total Police Service	231,288.61	315,478.07	-84,189.46	-26.7%
Highways & Streets (Road Dept.) 30.5015 · Public Works 30.5020 · Utilties 30.5030 · Snow Removal 30.5025 · Maintenance/Storm Cleanup 30.5395 · Bank Service Fees	36,296.38 611.10 83,490.00 8,345.00 66.15	31,080.55 615.97 111,320.00 10,205.50 0.00	5,215.83 -4.87 -27,830.00 -1,860.50 66.15	16.8% -0.8% -25.0% -18.2% 100.0%
Total Highways & Streets (Road Dept.)	128,808.63	153,222.02	-24,413.39	-15.9%
Parks 40.5015 · Summer Concerts 40.5020 · Fall Fest 40.5080 · Eton Park - Port-o-let Rental	5,014.10 10,850.91 980.00	5,085.00 9,755.27 1,365.25	-70.90 1,095.64 -385.25	-1.4% 11.2% -28.2%

Village of North Barrington Profit & Loss Prev Year Comparison

	May '23 - Jan 24	May '22 - Jan 23	\$ Change	% Change	
40.5085 · Landscape Maintenance	9,051.34	4,347.52	4,703.82	108.2%	
Total Parks	25,896.35	20,553.04	5,343.31		26.0%
Zoning Board of Appeals 10.5417 · Zoning Ordinance Updates	2,793.00	0.00	2,793.00	100.0%	
Total Zoning Board of Appeals	2,793.00	0.00	2,793.00		100.0%
Capital Expenditures 60.5395 · Bank Service Fees 60.8000 · Facilities 60.8001 · Village Hall 60.8002 · Parks 60.8003 · Garage	66.15 14,000.00 4,982.24 242.11	0.00 1,372.50 2,728.33 0.00	66.15 12,627.50 2,253.91 242.11	100.0% 920.0% 82.6% 100.0%	
Total 60.8000 · Facilities	19,224.35	4,100.83	15,123.52	368.8%	
60.8100 · Street Maintenance & Repair 60.8200 · Public Infrastructure 60.8201 · Stormwater Maint. & Repair 60.8202 · 50/50 Culvert Replacement 60.8203 · Stormwater Facility Maint. & Im 60.8204 · Grassmere Farms/Haverton/Duck P 60.8200 · Public Infrastructure - Other	25,847.57 86,209.40 1,000.00 0.00 159,661.96 2,134.50	451,031.30 0.00 0.00 2,509.50 0.00 0.00	-425,183.73 86,209.40 1,000.00 -2,509.50 159,661.96 2,134.50	-94.3% 100.0% 100.0% -100.0% 100.0%	
Total 60.8200 · Public Infrastructure	249,005.86	2,509.50	246,496.36	9,822.5%	
60.8300 · IT	1,372.00	16,051.38	-14,679.38	-91.5%	
Total Capital Expenditures	295,515.93	473,693.01	-178,177.08		-37.6%
SSA 70.5200 · SSA Expense	66.15	0.00	66.15	100.0%	
Total SSA	66.15	0.00	66.15		100.0%
Trust & Agency. Tree Replacement. Tree Preservation. Road Bond.	14,584.50 1,600.00 6,000.00 3,000.00	0.00 0.00 0.00 0.00	14,584.50 1,600.00 6,000.00 3,000.00		100.0% 100.0% 100.0% 100.0%
Total Expense	1,080,511.44	1,312,008.64	-231,497.20		-17.6%
Net Ordinary Income	699,657.01	619,700.13	79,956.88		12.9%
Net Income	699,657.01	619,700.13	79,956.88		12.9%



AGENDA COVER SHEET

To: President and Board of Trustees

From: John A. Lobaito, Village Administrator

Date: February 21, 2024

Subj: FYE 2023 Annual Financial Report and Management Letter

Attachments: 1. FYE 2023 Annual Financial Report

2. Management Letter

Board Action Requested: No action requested.

Executive Summary: Enclosed is the FYE 2023 Annual Financial Report and Management Letter. Hannah Cullerton, from Lauterbach & Amen, LLP will be in attendance to provide the Village Board an overview of the audit.



www.lauterbachamen.com



January 10, 2024

The Honorable Village President Members of the Board of Trustees Village of North Barrington, Illinois

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Village of North Barrington, Illinois for the year ended April 30, 2023. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards (and, if applicable, *Government Auditing Standards* and the Uniform Guidance), as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated January 10, 2024. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Village are described in the Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year ended April 30, 2023. We noted no transactions entered into by the Village during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the governmental activities' financial statements were:

Management's estimate of the depreciation expense on capital assets is based on assumed useful lives of the underlying capital assets. We evaluated the key factors and assumptions used to develop the depreciation expense estimate in determining that it is reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

Village of North Barrington, Illinois January 10, 2024 Page 2

Significant Audit Findings - Continued

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Any material misstatements detected as a result of audit procedures were corrected by management.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated January 10, 2024.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Village's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Village's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Village of North Barrington, Illinois January 10, 2024 Page 3

Other Matters

We applied certain limited procedures to the required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the other supplementary information, which accompanies the financial statements but is not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with the accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restrictions on Use

This information is intended solely for the use of the Board of Trustees and management of the Village and is not intended to be, and should not be, used by anyone other than these specified parties.

We wish to express our gratitude to the Board of Trustees and staff (in particular the Finance Department) of the Village of North Barrington, Illinois for their valuable cooperation throughout the audit engagement.

Lauterbach & Amen, LLP
LAUTERBACH & AMEN, LLP

VILLAGE OF NORTH BARRINGTON, ILLINOIS

ANNUAL FINANCIAL REPORT



FOR THE FISCAL YEAR ENDED APRIL 30, 2023

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VILLAGE OF NORTH BARRINGTON, ILLINOIS

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FINANCIAL SECTION

This section includes:

- Independent Auditors' Report
- Management's Discussion and Analysis
- Basic Financial Statements
- Required Supplementary Information
- Other Supplementary Information

INDEPENDENT AUDITORS' REPORT

This section includes the opinion of the Village's independent auditing firm.



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INDEPENDENT AUDITOR'S REPORT

January 10, 2024

The Honorable Village President Members of the Board of Trustees Village of North Barrington, Illinois

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Village of North Barrington, Illinois, as of and for the year ended April 30, 2023, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Village of North Barrington, Illinois, as of April 30, 2023, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Village, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Village of North Barrington, Illinois January 10, 2024

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, and the budgetary comparison schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Village of North Barrington, Illinois January 10, 2024

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village of North Barrington, Illinois' basic financial statements. The other supplementary information is presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, other supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Lauterbach & Amen, LLP
LAUTERBACH & AMEN, LLP

MANAGEMENT DISCUSSION AND ANALYSIS

VILLAGE OF NORTH BARRINGTON, ILLINOIS

Management's Discussion and Analysis April 30, 2023

Our discussion and analysis of the Village of North Barrington's financial performance provides an overview of the Village's financial activities for the fiscal year ended April 30, 2023. Please read it in conjunction with financial statements, which can be found in the basic financial statement section of this report.

FINANCIAL HIGHLIGHTS

- The Village's net position increased as a result of this year's operations. Net position of the governmental activities increased by \$501,082, or 10.7 percent.
- During the year, government-wide revenues for the primary government totaled \$2,064,028, while expenses totaled \$1,562,946, resulting in an increase to net position of \$501,082.
- The Village's net position totaled \$5,188,701 on April 30, 2023, which includes \$912,909 investment in capital assets, \$207,885 subject to external restrictions, and \$4,067,907 unrestricted net position that may be used to meet the ongoing obligations to citizens and creditors.
- The General Fund reported a surplus this year of \$209,958, resulting in an ending fund balance of \$1,799,192, an increase of 13.2 percent.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities provide information about the activities of the Village as a whole and present a longer-term view of the Village's finances. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the Village's operations in more detail than the government-wide statements by providing information about the Village's most significant funds.

Government-Wide Financial Statements

The government-wide financial statements provide readers with a broad overview of the Village's finances, in a matter similar to a private-sector business.

The Statement of Net Position reports information on all of the Village's assets and liabilities/deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Village is improving or deteriorating. Consideration of other nonfinancial factors, such as changes in the Village's property tax base and the condition of the Village's infrastructure, is needed to assess the overall health of the Village.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year.

VILLAGE OF NORTH BARRINGTON, ILLINOIS

Management's Discussion and Analysis April 30, 2023

USING THIS ANNUAL REPORT – Continued

Both of the government-wide financial statements distinguish functions of the Village that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The Village only reports governmental activities. The governmental activities of the Village include general government, public safety, and streets and roads.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Village are reported as governmental or fiduciary funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the Village's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The Village maintains three individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, the Motor Fuel Tax Fund, and the Capital Projects Fund which are considered major funds. The Village adopts an annual appropriated budget for all of the governmental funds. A budgetary comparison schedule for these funds has been provided to demonstrate compliance with this budget.

Fiduciary Funds

Fiduciary funds are used to account for resources held in a custodial capacity for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Village's own programs.

Management's Discussion and Analysis April 30, 2023

USING THIS ANNUAL REPORT - Continued

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Village's budgetary comparison schedules for the General Fund, Motor Fuel Tax Fund, and Capital Projects Fund.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. The following tables show that in the case of the Village, assets exceeded liabilities/deferred inflows by \$5,188,701.

	Net Position	
	2023	2022
Assets		
Current Assets	\$ 5,585,563	4,895,645
Capital Assets	912,909	950,770
Total Assets	6,498,472	5,846,415
Liabilities/Deferred Inflows of Resources		
Other Liabilities	605,480	255,728
Deferred Inflows of Resources	704,291	903,068
Total Liabilities/Deferred Inflows	1,309,771	1,158,796
Net Position		
Investment in Capital Assets	912,909	950,770
Restricted	207,885	486,677
Unrestricted	4,067,907	3,250,172
Total Net Position	5,188,701	4,687,619

A portion of the Village's net position, \$912,909 or 17.6 percent, reflects its investment in capital assets (for example, land, building improvements, land improvements, equipment/furniture/fixtures), less any related debt used to acquire those assets that is still outstanding. The Village currently does not have any capital-related debt outstanding. The Village uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Village's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Management's Discussion and Analysis April 30, 2023

GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

An additional portion, \$207,885 or 4.0 percent, of the Village's net position represents resources that are subject to external restrictions on how they may be used. The remaining 78.4 percent, or \$4,067,907, represents unrestricted net position and may be used to meet the government's ongoing obligations to citizens and creditors.

		Change in Net Position		
		2023	2022	
Revenues				
Program Revenues				
Charges for Services	\$	207,929	244,539	
Operating Grants/Contrib.		116,491	121,467	
Capital Grants/Contrib.		33,468	66,936	
General Revenues				
Taxes				
Property Taxes		733,663	701,791	
Intergovernmental - Unrestricted				
Personal Property Replacement Taxe	S	13,307	11,203	
State Income Taxes		512,666	464,101	
Sales and Use Taxes		302,559	287,467	
Cannabis Taxes		4,993	4,863	
Other General Revenues		138,952	43,401	
Total Revenues		2,064,028	1,945,768	
Expenses				
General Government		504,890	611,077	
Public Safety		396,141	428,620	
Streets and Roads		661,915	228,573	
Total Expenses		1,562,946	1,268,270	
Total Expenses		1,502,540	1,200,270	
Change in Net Position		501,082	677,498	
Net Position - Beginning		4,687,619	4,010,121	
Net Position - Ending		5,188,701	4,687,619	

Net position of the Village's governmental activities increased by 10.7 percent (\$4,687,619 in 2022 compared to \$5,188,701 in 2023). Unrestricted net position, the part of net position that can be used to finance day-to-day operations without constraints, totaled \$4,067,907 at April 30, 2023.

VILLAGE OF NORTH BARRINGTON, ILLINOIS

Management's Discussion and Analysis April 30, 2023

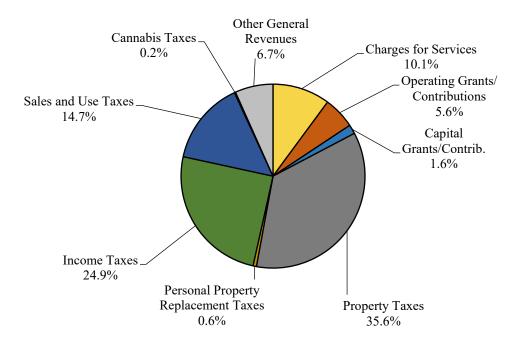
GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

Governmental Activities

Revenues for governmental activities totaled \$2,064,028, while the cost of all governmental functions totaled \$1,562,946. This results in a surplus of \$501,082. In 2022, revenues of \$1,945,768 exceeded expenses of \$1,268,270, resulting in an increase of \$677,498. Revenues for state shared revenues, including income and sales/use taxes increased by \$48,565 and \$15,092, respectively. In addition, property taxes saw an increase of \$31,872 over last year.

The following table graphically depicts the major revenue sources of the Village. It depicts very clearly the reliance of property taxes, income taxes and sales/use taxes to fund governmental activities. It also clearly identifies the less significant percentage the Village receives from charges for services and operating grants/contributions.

Revenues by Source - Governmental Activities



Management's Discussion and Analysis April 30, 2023

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the Village uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the Village's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The Village's governmental funds reported combining ending fund balances of \$4,275,792, which is \$538,943, or 14.4 percent, higher than last year's total of \$3,736,849. Of the \$4,275,792 total, \$299,192, or approximately 7.0 percent, of the fund balance constitutes unassigned fund balance.

The General Fund reported a positive change in fund balance for the year of \$209,958, an increase of 13.2 percent. The Village was budgeting for an increase in fund balance of \$204,521. Actual revenues came in \$341,953 over budget and actual expenditures came in \$263,790 under budget. These variances are further outlined on the General Fund Schedule of Revenues, Expenditures and Changes in Fund Balance.

The General Fund is the chief operating fund of the Village. At April 30, 2023, unassigned fund balance in the General Fund was \$299,192, which represents 16.6 percent of the total fund balance of the General Fund, and represents 28.6 percent of expenditures.

The Motor Fuel Tax Fund reported a decrease in fund balance for the year of \$278,792. Ending fund balance of \$207,885 is restricted for future streets and roads qualifying expenditures.

The Capital Projects Fund reported an ending fund balance of \$2,268,715 due to transfers in from the General Fund and Motor Fuel Tax Fund of \$600,306 and \$451,031, respectively, to reimburse the funds for capital projects performed on their behalf and to build the funds reserves for use on future capital projects.

GENERAL FUND BUDGETARY HIGHLIGHTS

The Village did not make any budget amendments to the General Fund during the year. General Fund actual revenues for the year totaled \$1,858,203, compared to budgeted revenues of \$1,516,250. All revenues, except for fines and forfeitures, were over budget for the year.

The General Fund actual expenditures for the year were \$263,790 lower than budgeted (\$1,047,939 actual compared to \$1,311,729 budgeted), due primarily to the Village implementing cost controlling measures during the fiscal year.

Management's Discussion and Analysis April 30, 2023

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The Village's investment in capital assets as of April 30, 2023 was \$912,909 (net of accumulated depreciation). This investment in capital assets includes land, building improvements, land improvements, and equipment/furniture/fixtures.

		Capital A	Assets
]	Net of Accumulate	d Depreciation
		2023	2022
		40.5.00.5	
Land	\$	402,902	402,902
Building Improvements		443,811	464,921
Land Improvements		55,523	63,622
Equipment/Furniture/Fixtures		10,673	19,325
Totals		912,909	950,770

There were no capital asset additions in the current year.

Additional information on the Village's capital assets can be found in Note 3 of this report.

Debt Administration

At year-end, the Village had no outstanding debt.

State statutes limit the amount of general obligation debt a non-home rule governmental entity may issue to 8.625 percent of its total assessed valuation. The current debt limit for the Village is \$22,063,626.

Additional information on the Village's legal debt margin can be found in Note 3 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

The Village's elected and appointed officials considered many factors when setting the fiscal-year 2024 budget, including tax rates and fees that will be charged for its various activities. One of those factors is the local economy.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the Village's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be directed to the Village Hall at 111 Old Barrington Road, North Barrington, IL 60010.

BASIC FINANCIAL STATEMENTS

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-Wide Financial Statements
- Fund Financial Statements

Governmental Funds

Fiduciary Fund

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

Statement of Net Position

April 30, 2023

ASSETS	
Current Assets	
Cash and Investments	\$ 4,790,037
Receivables - Net of Allowances	
Property Taxes	704,291
Due from Other Governments	91,235
Total Current Assets	5,585,563
Noncurrent Assets	
Capital Assets	
Nondepreciable	402,902
Depreciable	1,479,094
	1,881,996
Accumulated Depreciation	(969,087)
Total Noncurrent Assets	912,909
Total Assets	6,498,472
LIABILITIES	
Current Liabilities	
Accounts Payable	64,271
Other Payables	457,559
Deposits Payable	83,650
Total Current Liabilities	605,480
DEFERRED INFLOWS OF RESOURCES	
Property Taxes	704,291
Total Liabilities and Deferred Inflows of Resources	1,309,771
NET POSITION	
Investment in Capital Assets	912,909
Restricted	
Streets and Roads	207,885
Unrestricted	4,067,907
Total Net Position	5,188,701

Statement of Activities For the Fiscal Year Ended April 30, 2023

			Due care Davies		
		Charges	Program Rever Operating	Capital	Net
		for	Grants/	Grants/	(Expenses)/
	Expenses	Services		Contributions	Revenues
	 Emperises	Bervices	Continuations	Controdicions	revenues
Governmental Activities					
General Government	\$ 504,890	205,485	-	-	(299,405)
Public Safety	396,141	2,444	-	-	(393,697)
Streets and Roads	661,915	-	116,491	33,468	(511,956)
Total Governmental Activities	 1,562,946	207,929	116,491	33,468	(1,205,058)
		General Rev	vonuos		
		Taxes	venues		
			y Taxes		733,663
			ernmental - Unro	estricted	733,003
		_	al Proprty Repla		13,307
			ncome Taxes	teement Taxes	512,666
			nd Use Taxes		302,559
		Cannab			4,993
			nt Income		112,413
		Miscellar			26,539
					1,706,140
		Change in N	Net Position		501,082
		Net Position	n - Beginning		4,687,619
		Net Position	n - Ending		5,188,701

Balance Sheet - Governmental Funds April 30, 2023

			Special		
			Revenue		
			Motor	Capital	
	_	General	Fuel Tax	Projects	Totals
ASSETS					
Cash and Investments	\$	1,659,467	795,586	2,334,984	4,790,037
Receivables - Net of Allowances					
Property Taxes		704,291	_	-	704,291
Due from Other Governments		81,373	9,862	-	91,235
Due from Other Funds		663,832	-	-	663,832
Total Assets	_	3,108,963	805,448	2,334,984	6,249,395
LIABILITIES					
Accounts Payable		64,271	-	-	64,271
Due to Other Funds		-	597,563	66,269	663,832
Other Payables		457,559	-	-	457,559
Deposits Payable		83,650	-	-	83,650
Total Liabilities		605,480	597,563	66,269	1,269,312
DEFERRED INFLOWS OF RESOURCES					
Property Taxes		704,291	-	-	704,291
Total Liabilities and Deferred Inflows of Resources		1,309,771	597,563	66,269	1,973,603
FUND BALANCES					
Restricted		-	207,885	-	207,885
Committed		1,500,000	-	2,268,715	3,768,715
Unassigned		299,192	-	-	299,192
Total Fund Balances		1,799,192	207,885	2,268,715	4,275,792
Total Liabilities, Deferred Inflows of					
Resources and Fund Balances	_	3,108,963	805,448	2,334,984	6,249,395

The notes to the financial statements are an integral part of this statement.

Reconciliation of Total Governmental Fund Balance to the Statement of Net Position - Governmental Activities

April 30, 2023

Total Governmental Fund Balances	\$ 4,275,792
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.	912,909
Net Position of Governmental Activities	5,188,701

Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds For the Fiscal Year Ended April 30, 2023

	General	Special Revenue Motor Fuel Tax	Capital Projects	Totals
Revenues				
Taxes	\$ 733,66		-	733,663
Intergovernmental	833,52	· ·	-	983,484
Licenses, Fees and Permits	205,48	5 -	-	205,485
Fines and Forfeitures	2,44		-	2,444
Investment Income	56,54	7 22,368	33,498	112,413
Miscellaneous	26,53	9 -	-	26,539
Total Revenues	1,858,20	3 172,327	33,498	2,064,028
Expenditures				
General Government	467,02	9 -	-	467,029
Public Safety	396,14		-	396,141
Streets and Roads	184,76		-	184,857
Capital Outlay	-	-	477,058	477,058
Total Expenditures	1,047,93	9 88	477,058	1,525,085
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	810,26	172,239	(443,560)	538,943
Other Financing Sources (Uses)				
Transfers In	-	-	1,051,337	1,051,337
Transfers Out	(600,30	(6) (451,031)	-	(1,051,337)
	(600,30	6) (451,031)	1,051,337	-
Net Change in Fund Balances	209,95	8 (278,792)	607,777	538,943
Fund Balances - Beginning	1,589,23	4 486,677	1,660,938	3,736,849
Fund Balances - Ending	1,799,19	2 207,885	2,268,715	4,275,792

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities - Governmental Activities

For the Fiscal Year Ended April 30, 2023

Net Change in Fund Balances - Total Governmental Funds	\$ 538,943
Amounts reported for governmental activities in the Statement of Activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated	
useful lives and reported as depreciation expense. Depreciation Expense	 (37,861)
Changes in Net Position of Governmental Activities	 501,082

Statement of Fiduciary Net Position - Custodial Fund April 30,2023

Special Service Areas

ASSETS

Cash and Investments \$ 826,033

NET POSITION

Net Position

Restricted for Others 826,033

Statement of Changes in Fiduciary Net Position - Custodial Fund For the Fiscal Year Ended April 30, 2023

	Special Service Areas
Additions	
Property Taxes	\$ 719,153
Interest	28,561
Total Additions	747,714
Deductions	
Principal Retirement	295,000
Interest and Fiscal Charges	394,200
Payment to Escrow Agent	47,100
Total Deductions	736,300
Change in Fiduciary Net Position	11,414
Net Position Restricted for Others	
Beginning	814,619
Ending	826,033

Notes to the Financial Statements April 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Village of North Barrington (Village), Illinois operates under a Board of Trustees form of government. The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the Village's accounting policies established in GAAP and used by the Village are described below.

REPORTING ENTITY

In determining the financial reporting entity, the Village complies with the provisions of GASB Statement No. 61, "The Financial Reporting Omnibus – an Amendment of GASB Statements No. 14 and No. 34," and includes all component units that have a significant operational or financial relationship with the Village. Based upon the criteria set forth in the GASB Statement No. 61, there are no component units included in the reporting entity.

BASIS OF PRESENTATION

Government-Wide Statements

The Village's basic financial statements include both government-wide (reporting the Village as a whole) and fund financial statements (reporting the Village's major funds). The Village's general government, public safety and streets and roads services are classified as governmental activities.

In the government-wide Statement of Net Position, the governmental activities column is presented on a consolidated basis. The Village's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The Village first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the Village's functions (general government, public safety, streets and roads, etc.). These functions are supported by general government revenues (property taxes, certain intergovernmental revenues, and charges for services, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) changes to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. The net costs (by function) are normally covered by general revenue (property tax, intergovernmental revenues, interest income, etc.). The Village does not allocate indirect costs. This government-wide focus is more on the sustainability of the Village as an entity and the change in the Village's net position resulting from the current year's activities.

Notes to the Financial Statements April 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Fund Financial Statements

The financial transactions of the Village are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures/expenses. The Village's funds are all reported as governmental funds. The emphasis in fund financial statements is on the major funds.

GASB Statement No. 34 sets forth minimum criteria (percentage of the assets/deferred outflows, liabilities/deferred inflows, revenues or expenditures/expenses) for the determination of major funds.

A fund is considered major if it is the primary operating fund of the Village or total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental fund are at least 10 percent of the corresponding total for all governmental funds combined.

The various funds are reported by generic classification within the financial statements. The following fund type is used by the Village:

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the Village:

General Fund accounts for all financial resources except those required to be accounted for in another fund. The General Fund is a major fund.

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The Village maintains one special revenue fund. The Motor Fuel Tax Fund, a major fund, accounts for state shared motor fuel tax revenues that are legally restricted to maintenance and construction of streets, sidewalks, alleys and traffic signals.

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The Capital Projects Fund is a major fund.

Fiduciary Funds

Fiduciary funds are used to report assets held in a trustee or custodial capacity for others and therefore are not available to support Village programs. The reporting focus is on net position and changes in net position and is reported using accounting principles similar to proprietary funds.

Custodial Funds are used to account for assets held by the Village in a purely custodial capacity. The Special Service Areas Fund accounts for the collection of property taxes within special taxing districts and payments of related special service areas debt.

Notes to the Financial Statements April 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Fund Financial Statements - Continued

Fiduciary Funds – Continued

The Village's custodial fund is presented in the fiduciary fund financial statements. Since by definition these assets are being held for the benefit of a third party (private parties) and cannot be used to address activities or obligations of the Village, these funds are not incorporated into the government-wide statements.

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

Measurement Focus

The government-wide Statement of Net Position and the Statement of Activities are presented using the economic resources measurement focus as defined below. In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate.

All governmental funds utilize a "current financial resources" measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

Custodial funds utilize an "economic resources" measurement focus. The accounting objectives of the "economic resources" measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows, liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported.

Basis of Accounting

The government-wide Statement of Net Position and Statement of Activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflows are incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

Notes to the Financial Statements April 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING – Continued

Basis of Accounting – Continued

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when "measurable and available." Measurable means knowing or being able to reasonably estimate the amount.

Available means collectible within the current period or within sixty days after year-end. The Village recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due, as applicable. In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, sales and use taxes, licenses and interest revenue. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

All custodial funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY

Cash and Investments

For purpose of the Statement of Net Position, the Village's cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent. Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the Village categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The Village has no investments.

Receivables

In the government-wide financial statements, receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivables balances for governmental activities include property taxes.

Notes to the Financial Statements April 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY - Continued

Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents an consumption/acquisition of net assets that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

Capital Assets

Capital assets purchased or acquired with an original cost of more than \$500 are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expenses as incurred.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the Village as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets is historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Building Improvements	10-50 Years
Land Improvements	15 Years
Equipment/Furniture/Fixtures	5-10 Years

Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Investment in Capital Assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation.

Restricted – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations.

Unrestricted – All other net position balances that do not meet the definition of "restricted" or "investment in capital assets."

Notes to the Financial Statements April 30, 2023

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

BUDGETARY INFORMATION

All departments of the Village submit budget requests for appropriation to the Board of Trustees for review and approval. The Board of Trustees holds public hearings and formally approves the budget. The budget is based on the cash basis of accounting, which does not differ significantly from the basis used for financial statement reporting. The budget lapses at fiscal year-end. Expenditures may not legally exceed budgeted appropriations at the fund level.

NOTE 3 – DETAIL NOTES ON ALL FUNDS

DEPOSITS AND INVESTMENTS

The Village maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "cash and investments." In addition, investments are separately held by several of the Village's funds.

Permitted Deposits and Investments – Statutes authorize the Village to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, and commercial paper rated within the three highest classifications by at least two standard rating services

Interest Rate Risk, Credit Risk, Concentration Risk, and Custodial Credit Risk

Deposits. At year-end, the carrying amount of the Village's deposits totaled \$4,790,037 and the bank balances totaled \$5,077,191.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Village's investment policy states that the Village's investment portfolio shall remain sufficiently liquid to enable the Village to meet all operating requirements which may be reasonably anticipated in any Village fund. The Village has no investments at year-end.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Besides investing in securities authorized by State Statutes, the Village's investment policy does not further limit investment choices. The Village has no investments at year-end.

Concentration Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of the Village's investment in a single issuer. The Village's investment policy states that investments shall be diversified to eliminate the risk of loss resulting on over concentration in a specific maturity, issuer, or class of securities. At year-end, the Village does not have any investments over 5 percent of the total cash and investment portfolio (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

Notes to the Financial Statements April 30, 2023

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

Interest Rate Risk, Credit Risk, Concentration Risk, and Custodial Credit Risk - Continued

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the Village's deposits may not be returned to it. The Village's investment policy requires that funds on deposit in excess of FDIC limits must be secured by some form of collateral, witnessed by a written agreement and held at an independent, third-party institution in the name of the Village. The collateralization level will be 100%-110% of the deposit balance, depending on the type of security for collateralization. At year-end, the entire amount of the bank balance of deposits was covered by collateral, federal depository or equivalent insurance.

For an investment, this is the risk that in the event of the failure of the counterparty, the Village will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. The Village's investment policy states that all security transactions, including collateral for repurchase agreements, entered in to by the Village shall be conducted on a delivery-versus-payment (DVP) basis. Securities will be held by an independent, third-party custodian designated by the Village and evidenced by safekeeping receipts and a written custodial agreement. The Village has no investments at year-end.

PROPERTY TAXES

Property taxes for the 2022 levy attach as an enforceable lien on January 1, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by Lake County and are payable in two installments, on or about June 1 and September 1. The County collects such taxes and remits them periodically.

INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

Interfund Transfers

Transfers are used to move unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. Interfund transfers for the year consisted of the following:

Transfers In	Transfers Out	Amount
Capital Projects Capital Projects	General Motor Fuel Tax	\$ 600,306 451,031
		1,051,337

Notes to the Financial Statements April 30, 2023

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS - Continued

Interfund Balances

Interfund balances result from the time lag between when transactions are recorded in the accounting system and payments between funds are made. The composition of interfund balances as of the date of this report, is as follows:

Receivable Fund	Payable Fund	Amount
General General	Motor Fuel Tax Capital Projects	\$ 597,563 66,269
		663,832

CAPITAL ASSETS

Governmental capital asset activity for the year was as follows:

	Beginning			Ending
	Balances	Increases	Decreases	Balances
Nondepreciable Capital Assets				
Land	\$ 402,902	-	-	402,902
Depreciable Capital Assets				
Building Improvements	1,091,028	-	-	1,091,028
Land Improvements	121,484	-	-	121,484
Equipment/Furniture/Fixtures	266,582	_	-	266,582
	1,479,094	-	-	1,479,094
Less Accumulated Depreciation				
Building Improvements	626,107	21,110	-	647,217
Land Improvements	57,862	8,099	-	65,961
Equipment/Furniture/Fixtures	247,257	8,652	-	255,909
	931,226	37,861	-	969,087
Total Net Depreciable Capital Assets	547,868	(37,861)	-	510,007
Total Net Capital Assets	950,770	(37,861)	-	912,909

Depreciation expense of \$37,861 is charged to the general government function.

Notes to the Financial Statements April 30, 2023

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT

Noncommitment Debt - Special Service Area Bonds

Special service area bonds outstanding as of the date of this report totaled \$9,560,000. These bonds are not an obligation of the government and are secured by the levy of an annual tax on the real property within the special service area. The government is in no way liable for repayment but is only acting as agent for the property owners in levying, collecting the tax, and forwarding the collections to bondholders.

Legal Debt Margin

Chapter 65, Section 5/8-5-1 of the Illinois Compiled Statutes provides, "...no municipality having a population of less than 500,000 shall become indebted in any manner or for any purpose, to an amount, including existing indebtedness in the aggregate exceeding 8.625% on the value of the taxable property therein, to be ascertained by the last assessment for state and county purposes, previous to the incurring of the indebtedness or, until January 1, 1983, if greater, the sum that is produced by multiplying the municipality's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979."

Assessed Valuation - 2022	\$ 255,810,157
Legal Debt Limit - 8.625% of Assessed Value	22,063,626
Amount of Debt Applicable to Limit	
None	
Legal Debt Margin	22,063,626

FUND BALANCE CLASSIFICATIONS

In the governmental fund financial statements, the Village considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The Village first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

Nonspendable Fund Balance. Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

Restricted Fund Balance. Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Notes to the Financial Statements April 30, 2023

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

FUND BALANCE CLASSIFICATIONS – Continued

Committed Fund Balance. Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Trustees; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

Assigned Fund Balance. Consists of amounts that are constrained by the Board of Trustees' intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Trustees itself or b) a body or official to which the Board of Trustees has delegated the authority to assign amounts to be used for specific purposes. The Village's highest level of decision-making authority is the Board of Trustees, who is authorized to assign amounts to a specific purpose.

Unassigned Fund Balance. Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	Special			
		Revenue		
		Motor	Capital	
	General	Fuel Tax	Projects	Totals
Fund Balances Restricted				
Streets and Roads	\$ -	207,885	-	207,885
Committed	1 500 000		2 2 6 0 7 1 5	2 760 715
Capital Projects	1,500,000	-	2,268,715	3,768,715
Unassigned	299,192	-	-	299,192
Total Fund Balances	1,799,192	207,885	2,268,715	4,275,792

NET POSITION CLASSIFICATION

Investment in capital assets was comprised of the following as of year-end:

Governmental Activities Capital Assets - Net of Accumulated Depreciation	\$ 912,909
Less: Capital Related Debt None	-
Net Investment in Capital Assets	912,909

Notes to the Financial Statements April 30, 2023

NOTE 4 – OTHER INFORMATION

RISK MANAGEMENT

The Village is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters; and injuries to the Village's employees. The Village has purchased insurance from private insurance companies. Risks covered included certain types of liabilities and bonds. Premiums have been displayed as expenditures/expenses in appropriate funds. There were no significant changes in insurance coverages from the prior year and settlements did not exceed insurance coverage in any of the past three fiscal years.

CONTINGENT LIABILITIES

Litigation

The Village is not a defendant in any lawsuits.

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the Village expects such amounts, if any, to be immaterial.

RETIREMENT OBLIGATIONS

The Village does not participate in either the Illinois Municipal Retirement Fund or a deferred compensation plan. Instead, employees are covered by social security.

OTHER POST-EMPLOYMENT BENEFITS PLAN

The Village has evaluated its potential other post-employment benefits liability. Former employees who choose to retain their rights to health insurance through the Village are required to pay 100% of the current premium. However, there is minimal participation. As the Village provides no explicit benefit, and there is minimal participation, there is no material implicit subsidy to calculate in accordance with GASB Statement No. 75, Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions. Therefore, the Village has not recorded a liability as of April 30, 2023.

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

• Budgetary Comparison Schedules

General Fund

Motor Fuel Tax - Special Revenue Fund

Notes to the Required Supplementary Information

Budgetary Information – Budgets are adopted on a basis consistent with generally accepted accounting principles.

General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended April $30,\,2023$

	Budget		
	Original	Final	Actual
Revenues			
Taxes	\$ 702,375	702,375	733,663
Intergovernmental	605,415	605,415	833,525
Licenses, Fees and Permits	202,860	202,860	205,485
Fines and Forfeitures	2,500	2,500	2,444
Investment Income	800	800	56,547
Miscellaneous	2,300	2,300	26,539
Total Revenues	1,516,250	1,516,250	1,858,203
Expenditures			
General Government	639,579	639,579	467,029
Public Safety	474,500	474,500	396,141
Streets and Roads	197,650	197,650	184,769
		· · · · · · · · · · · · · · · · · · ·	
Total Expenditures	1,311,729	1,311,729	1,047,939
Excess (Deficiency) of Revenues			
Over (Under) Expenditures	204,521	204,521	810,264
Other Financing (Uses)			
Transfers Out			(600,306)
Net Change in Fund Balance	204,521	204,521	209,958
		<u> </u>	
Fund Balance - Beginning			1,589,234
Fund Balance - Ending			1,799,192

Motor Fuel Tax - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended April 30, 2023

	Budget		
	Original	Final	Actual
Revenues Intergovernmental Motor Fuel Tax Investment Income Total Revenues	\$ 188,000 - 188,000	188,000 - 188,000	149,959 22,368 172,327
Expenditures Streets and Roads	550,000	550,000	88
Excess (Deficiency) of Revenues Over (Under) Expenditures	(362,000)	(362,000)	172,239
Other Financing (Uses) Transfers Out		-	(451,031)
Net Change in Fund Balance	(362,000)	(362,000)	(278,792)
Fund Balance - Beginning			486,677
Fund Balance - Ending			207,885

OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such schedules include:

- Individual Fund Budgetary Comparison Schedules General Fund
- Budgetary Comparison Schedule Capital Projects

INDIVIDUAL FUND SCHEDULES

GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

SPECIAL REVENUE FUND

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than fiduciary funds or capital projects funds) that are legally restricted to expenditure for specified purposes.

Motor Fuel Tax Fund

The Motor Fuel Tax Fund accounts for state shared motor fuel tax revenues that are legally restricted to maintenance and construction of streets, sidewalks, alleys and traffic signals.

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to account for all resources used for the acquisition of capital assets by the Village, except those financed by Propietary and Trust Funds, including general and infrastructure capital assets.

FIDUCIARY FUND

CUSTODIAL FUND

Special Service Areas Fund

The Special Service Areas Fund is used to account for the collection of property taxes within special taxing districts and payments of related special service areas noncommitment debt.

General Fund

Schedule of Revenues - Budget and Actual For the Fiscal Year Ended April 30, 2023

	Budget			
	Original	Final	Actual	
Taxes				
Property Taxes	\$ 702,375	702,375	733,663	
Intergovernmental				
Personal Property Replacement Taxes	6,120	6,120	13,307	
State Income Tax	362,655	362,655	512,666	
State Sales and Use Tax	232,560	232,560	302,559	
Cannabis Tax	4,080	4,080	4,993	
Total Intergovernmental	605,415	605,415	833,525	
Licenses, Fees and Permits	202,860	202,860	205,485	
Fines and Forfeitures	2,500	2,500	2,444	
Investment Income	800	800	56,547	
Total Miscellaneous	2,300	2,300	26,539	
Total Revenues	1,516,250	1,516,250	1,858,203	

General Fund

Schedule of Expenditures - Budget and Actual
For the Fiscal Year Ended April 30, 2023

	Budget		
	Original	Final	Actual
General Government			
Salaries and Benefits	\$ 236,400	236,400	154,201
Legal	50,000	50,000	24,770
Building Department	58,300	58,300	64,804
Administration	90,780	90,780	92,968
Village Hall	27,900	27,900	25,020
Forester	22,009	22,009	17,111
Parks	33,240	33,240	20,693
Mosquito Abatement	30,000	30,000	5,913
Contingency	1,000	1,000	(50)
Internet Technology	48,000	48,000	30,876
Barrington Area Council of Governments	10,000	10,000	-
Flint Creek Restoration	1,500	1,500	1,427
Insurance	15,450	15,450	14,202
Health and Sanitation	5,000	5,000	5,394
Audit	10,000	10,000	9,700
Total General Government	639,579	639,579	467,029
Public Safety			
Police Services	474,500	474,500	396,141
Streets and Roads	197,650	197,650	184,769
Total Expenditures	1,311,729	1,311,729	1,047,939

Capital Projects

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended April 30, 2023

	Budget		
	Original	Final	Actual
Revenues Investment Income	\$ -	-	33,498
Expenditures Capital Outlay	494,780	494,780	477,058
Excess (Deficiency) of Revenues Over (Under) Expenditures	(494,780)	(494,780)	(443,560)
Other Financing Sources Transfers In	601,308	601,308	1,051,337
Net Change in Fund Balance	106,528	106,528	607,777
Fund Balance - Beginning			1,660,938
Fund Balance - Ending			2,268,715

MANAGEMENT LETTER



FOR THE FISCAL YEAR ENDED APRIL 30, 2023

111 Old Barrington Road North Barrington, IL 60010 Phone: 847.381.6000 www.northbarrington.org

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January 10, 2024

The Honorable Village President Members of the Board of Trustees Village of North Barrington, Illinois

In planning and performing our audit of the financial statements of the Village of North Barrington, Illinois, for the fiscal year ended April 30, 2023, we considered its internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control structure.

We do not intend to imply that our audit failed to disclose commendable aspects of your system and structure. For your consideration we herein submit our comments and suggestions which are designed to assist in effecting improvements in internal controls and procedures. Those less significant matters, if any, which arose during the course of the audit, were reviewed with management as the audit fieldwork progressed.

The accompanying comments and recommendations are intended solely for the information and use of the Board of Trustees, management, and others within the Village of North Barrington, Illinois.

We will review the status of these comments during our next audit engagement. We have already discussed many of these comments and suggestions with various Village personnel. We would be pleased to discuss our comments and suggestions in further detail with you at your convenience, to perform any additional study of these matters, or to review the procedures necessary to bring about desirable changes.

We appreciate the courtesy and assistance given to us by the entire Village staff.

Lauterbach & Amen, LLP
LAUTERBACH & AMEN, LLP

CURRENT RECOMMENDATIONS

1. <u>GASB STATEMENT NO. 94 PRIVATE-PUBLIC AND PUBLIC-PUBLIC PARTNERSHIPS AND AVAILABILITY PAYMENT ARRANGEMENTS</u>

Comment

In March 2022, the Governmental Accounting Standards Board (GASB) issued Statement No. 94, Public-Private and Public-Public Partnerships and Availability Payment Arrangements, which provides guidance regarding the information needs of financial statement users by improving the comparability of financial statements among governments that enter into public-private and publicpublic partnerships (PPPs) and availability payment arrangements (APAs) and by enhancing the understandability, reliability, relevance, and consistency of information about PPPs and APAs. A PPP is an arrangement in which a government (the transferor) contracts with an operator to provide public services by conveying control of the right to operate or use a nonfinancial asset, such as infrastructure or other capital asset (the underlying PPP asset), for a period of time in an exchange or exchange-like transaction. Some PPPs meet the definitions Service Concession Arrangements (SCAs) if (a) the operator collects and is compensated by fees from third parties, (b) the transferor (government) determines or has the ability to modify or approve which services the operator is required to provide, to whom the operator is required to provide the services, and the prices or rates that can be charged for the services, and (c) the transferor (government) is entitled to significant residual interest in the service utility of the underlying PPP asset at the end of the arrangement. An APA is an arrangement in which a government compensates an operator for activities that may include designing, constructing, financing, maintaining, or operating an underlying nonfinancial asset for a period of time in an exchange or exchange-like transaction. GASB Statement No. 94, Public-Private and Public-Public Partnerships and Availability Payment Arrangements is applicable to the Village's financial statements for the year ended April 30, 2024.

Recommendation

Lauterbach & Amen, LLP will work directly with the Village to review the new criteria associated with PPPs and PPAs to determine the appropriate financial reporting for these activities under GASB Statement No. 94.

Management's Response

Management acknowledges this comment and, if applicable, will work to implement it when required by GASB.

CURRENT RECOMMENDATIONS – Continued

2. GASB STATEMENT NO. 96 SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS

Comment

In May 2020, the Governmental Accounting Standards Board (GASB) issued Statement No. 96, Subscription-Based Information Technology Arrangements, which provides guidance regarding the information needs of financial statement users by improving accounting and financial reporting for Subscription-Based Information Technology Arrangements (SBITAs) by governments. It establishes uniform accounting and financial reporting requirements for SBITAs, improves the comparability of financial statements among governments that have entered into SBITAs, and enhances the understandability, reliability, relevance, and consistency of information about SBITAs. GASB Statement No. 96, Subscription-Based Information Technology Arrangements is applicable to the Village's financial statements for the year ended April 30, 2024.

Recommendation

Lauterbach & Amen, LLP will work directly with the Village to review the new SBITA criteria in conjunction with the Village's current arrangements to determine the appropriate financial reporting for these activities under GASB Statement No. 96.

Management's Response

Management acknowledges this comment and, if applicable, will work to implement it when required by GASB.

3. GASB STATEMENT NO. 100 ACCOUNTING CHANGES AND ERROR CORRECTIONS

Comment

In June 2022, the Governmental Accounting Standards Board (GASB) issued Statement No. 100, Accounting Changes and Error Corrections, which establishes accounting and financial reporting requirements for (a) accounting changes, and (b) the correction of an error in previously issued financial statements (error correction). Accounting changes are (a) changes in accounting principle, (b) changes in accounting estimates, or (c) changes to or within the financial reporting entity. Error corrections are (a) errors from mathematical mistakes, mistakes in the application of accounting principles, or oversight or misuse of facts that existed at the time the financial statements were issued, or (b) a change from (i) applying an accounting principle that is not generally accepted to transactions or other events that previously were significant to (ii) applying a generally accepted accounting principle to those transactions or other events is an error correction. GASB Statement No. 100 requires that (a) changes in accounting principal and error corrections are reported retroactively, (b) changes in accounting estimates are reported prospectively, and (c) changes to or within the financial reporting entity should be reported by adjusting the current reporting period's beginning net position, fund balance, or fund net position, as applicable, for the effect of the change as if the change occurred as of the beginning of the reporting period. GASB Statement No. 100, Accounting Changes and Error Corrections is applicable to the Village's financial statements for the year ended April 30, 2025.

CURRENT RECOMMENDATIONS – Continued

3. GASB STATEMENT NO. 100 ACCOUNTING CHANGES AND ERROR CORRECTIONS - Continued

Recommendation

Lauterbach & Amen, LLP will work directly with the Village to review any accounting changes or error corrections to determine the appropriate financial reporting for these activities under GASB Statement No. 100.

Management's Response

Management acknowledges this comment and, if applicable, will work to implement it when required by GASB.

4. GASB STATEMENT NO. 101 COMPENSATED ABSENCES

Comment

In June 2022, the Governmental Accounting Standards Board (GASB) issued Statement No. 101, Compensated Absences, which establishes standards of accounting and financial reporting for (a) compensated absences, and (b) associated salary-related payments, including certain defined contribution pensions and defined contribution other postemployment benefits (OPEB). The statement requires that a liability should be recognized for any type of leave that has not been used at year-end if (a) The leave is attributable to services already rendered, (b) the leave accumulates, and (c) the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. Examples of leave that should be reviewed, and potentially measured under GASB Statement No. 101 are vacation leave, paid time off leave, holiday leave, and sick leave. Examples of leave that are excluded from GASB Statement No. 101 are parental leave, military leave, and jury duty leave. GASB Statement No. 101, Compensated Absences is applicable to the Village's financial statements for the year ended April 30, 2025.

Recommendation

Lauterbach & Amen, LLP will work directly with the Village to review the new compensated absences and associated salary-related payments, including certain defined contribution pensions and defined contribution other postemployment benefits criteria to determine the appropriate financial reporting for these activities under GASB Statement No. 101.

Management's Response

Management acknowledges this comment and, if applicable, will work to implement it when required by GASB.

PRIOR RECOMMENDATIONS

1. GASB STATEMENT NO. 87 LEASES

Comment

In June 2017, the Governmental Accounting Standards Board (GASB) issued Statement No. 87, *Leases*, which provides guidance regarding the information needs of financial statement users by improving accounting and financial reporting for leases by governments. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. In accordance with GASB Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*, which was issued as temporary relieve to governments and other stakeholders in light of the COVID-19 pandemic, GASB Statement No. 87, *Leases* is applicable to the Village's financial statements for the year ended April 30, 2023.

Recommendation

Lauterbach & Amen, LLP will work directly with the Village to review the new lease criteria in conjunction with the Village's current leases to determine the appropriate financial reporting for these activities under GASB Statement No. 87.

<u>Status</u>

As the Village has no material leases, there was no impact on the financial statements in the current year, therefore this comment is considered implemented. The Village and Lauterbach & Amen will continue to monitor leases in the future to determine if additional reporting is required.

2. **FUND BALANCE POLICY**

Previously and during our current year-end audit procedures, we noted that the Village does not have a formal fund balance policy. A fund balance policy establishes a minimum level at which the projected end-of-year fund balance should be maintained, taking into account the constraints imposed upon the resources reported by the governmental funds. A fund balance policy assists in providing financial stability, cash flow for operations, and the assurance that the Village will be able to respond to emergencies with fiscal strength.

It is essential to maintain adequate levels of funds balance to mitigate current and future risks and to ensure tax rates. Fund balance levels are also crucial consideration in long-term financial planning. Credit rating agencies carefully monitor levels of fund balance and unassigned fund balance in the General Fund to evaluate the Village's continued creditworthiness.

Recommendation

We recommended the Village create and adopt a fund balance policy to be in compliance with GASB Statement No. 54. The Village should address fund balance reporting categories (nonspendable, restricted, committed, assigned, and unassigned) as well as review minimum fund balance policies.

PRIOR RECOMMENDATIONS - Continued

2. FUND BALANCE POLICY – Continued

Status

This comment has not been implemented and will be repeated in the future.

Management Response

Management acknowledges this comment and will work to correct it in the coming year.

3. ESCROW DEPOSITS AND DEPOSITS HELD FOR REFUND

Comment

Previously, we noted that the Village does not reconcile escrow deposits or the deposits held for refund to the general ledger on a monthly basis.

Recommendation

We recommended that the Village reconcile the escrow deposits and deposits held for refund on a monthly basis.

Status

This comment has been implemented and will not be repeated in the future.

4. **POLICY AND PROCEDURE MANUAL**

Comment

Previously and during our current year-end audit procedures, the Village does not have a policy and procedure manual. Written procedures, instructions and assignments of duties will prevent or reduce misunderstanding, error; inefficient or wasted effort duplicated or omitted procedures and other situations that can result in inaccurate or untimely accounting records. A policy and procedure manual should aid in the training of new employees and possibly allow for delegation to other employees of some accounting functions that management currently performs.

A policy and procedure manual will require a substantial investment of time and effort for management to develop. However, we believe this time will be more than offset by time saved later in training and supervising accounting personnel. Also, in the process of the comprehensive review of existing accounting procedures, for the purpose of developing the manual, management may discover procedures that can be eliminated or improved to make the system more efficient and effective.

PRIOR RECOMMENDATIONS - Continued

4. **POLICY AND PROCEDURE MANUAL – Continued**

Recommendation

A sample of areas that should be covered as the accounting portion of the procedure manual is as follows:

- Job descriptions
- Flow charts and descriptions of the accounting cycles, such as:

Cash receipts process – collections, deposits, bank reconciliations, etc.

Cash disbursements and accounts payable process – approvals, coding, purchasing, check preparation, invoice cancellation, general ledger posting, etc.

Payroll process – hiring, employee files, time cards, distribution, etc.

- Description of standard entries and allocations
- Description of other specific accounting areas of unusual nature

<u>Status</u>

This comment has not been implemented and will be repeated in the future.

Management Response

Management acknowledges this comment and will work to correct it in the coming year.



AGENDA COVER SHEET

To: President and Board of Trustees

From: John A. Lobaito, Village Administrator

Date: February 21, 2024

Subj: FYE 2023 Annual Financial Report and Management Letter

Board Action Requested: Motion to accept and place on file the FYE 2023 Annual Financial Report.



AGENDA COVER SHEET

To: President and Board of Trustees

From: John A. Lobaito, Village Administrator

Date: February 21, 2024

Subj: Annual Intergovernmental Agreement – PACE Bus Service

Attachments: 1. Resolution

2. Intergovernmental Agreement

Board Action Requested: Adopt a Resolution approving an Intergovernmental Agreement Between Barrington and Cuba Township to provide PACE bus service for seniors and handicapped individuals.

Executive Summary: Annually, the Village enters into an Intergovernmental Agreement (IGA) with Barrington and Cuba Township for paratransit services through Pace for North Barrington seniors. The Agreement term is from January 1, 2024 through December 31, 2024.

Barrington and Cuba Township entered into a Local Share Agreement with Pace in January 2024. The Share Agreement provides for a local share reimbursement to PACE for senior bus services based on the prior year's ridership.

The enclosed IGA extends PACE bus services to the residents of North Barrington. The cost is based on a formula that among other things looks back at the ridership usage in North Barrington between July 2022 and June 2023. During this period there were two (2) rides by North Barrington residents. Although there is low usage it is a good service to have for the community. North Barrington's cost remains the same as in prior years at \$150.

RESOLUTION APPROVING AN INTERGOVERNMENTAL AGREEMENT BETWEEN BARRINGTON TOWNSHIP, CUBA TOWNSHIP, AND THE VILLAGE OF NORTH BARRINGTON FOR CONTRIBUTION UNDER THE LOCAL SHARE AGREMENT WITH PACE FOR SENIOR/HANDICAPPED BUS SERVICE

WHEREAS, the Village of North Barrington has participated as a member in an Intergovernmental Agreement to provide transportation services to senior/handicapped individuals within the community; and,

WHEREAS, the attached Intergovernmental Agreement between Barrington Township, Cuba Township and the Village of North Barrington would allow the Village to continue to provide these services at a flat fee of \$150.00 for services from January 1, 2024 through December 31, 2024; and,

WHEREAS, the Village President and Board of Trustees have determined it to be in the Village's best interest to approve the Intergovernmental Agreement, effective January 1, 2024.

NOW, THEREFORE, BE IT RESOLVED, by the Village President and Board of Trustees of the Village of North Barrington, Lake County, Illinois as follows:

SECTION 1: That the Village Board of Trustees Approve the Intergovernmental Agreement between Barrington Township, Cuba Township, and the Village of North Barrington to Provide for Contribution Under the Local Share Agreement with PACE for Senior/Handicapped Bus Service.

SECTION 2: That the President is hereby authorized to sign the Intergovernmental Agreement on behalf of the Village.

Passed this 21st day of February 2024 by roll call vote as follows:

Published: February 22, 2024

	Ayes	Nays	Absent	Abstain
Trustee Kevin Horcher				
Trustee Robin Kelleher	· · · · · · · · · · · · · · · · · · ·			
Trustee Vanessa Kerrigan				
Trustee Neil Morrow				
Trustee Martin Pais				
Trustee Mark Vandenbergh				
President Sweet McDonnell			·	
	APPROVED TI	HIS 21 ST DA	AY OF FEBR	UARY 2024
(SEAL)				
(SEAL)				
<u>-</u>				
	Village Presider	nt, Eleanor S	Sweet McDon	nell
ATTEST:				
Village Clerk		_		
2				

INTERGOVERNMENTAL AGREEMENT BETWEEN BARRINGTON TOWNSHIP, CUBA TOWNSHIP, AND THE <u>VILLAGE OF NORTH BARRINGTON</u> TO PROVIDE FOR CONTRIBUTION UNDER THE LOCAL SHARE AGREEMENT WITH PACE FOR SENIOR/HANDICAPPED BUS SERVICE

This Agreement, made and entered into effective as of this 29th date of January 2024 pursuant to authority of the Illinois Constitution and State statutes, by and between Barrington Township ("Barrington"), a unit of local government, Cuba Township ("Cuba"), a unit of local government, and the Village of North Barrington a municipal corporation;

WITNESSETH:

WHEREAS, Article VII, Section 10, of the 1970 Constitution of the State of Illinois provides that units of government may contract or otherwise associate among themselves to obtain or share services and to exercise, combine, or transfer any power or function in any manner not prohibited by law or ordinance and may use their credit, revenues and other resources to pay costs related to intergovernmental activities, and,

WHEREAS, 5 ILCS 110/1 et. seq., further authorizes intergovernmental cooperation; and

WHEREAS, on or about **January 1, 2024,** Barrington entered into a Local Share Agreement ("Local Share Agreement") with the Suburban Bus Division of the Regional Transportation Authority (RTA) operating under the name of and hereinafter referred to as "PACE" to provide curb-to-curb bus service within a service area to include Barrington, Cuba and the Village, and

WHEREAS, the Local Share Agreement shall be effective for the period from January 1, 2024 through December 31, 2024, and

WHEREAS, it is has been determined by the corporate authorities of Barrington, Cuba Townships and the Village that this Agreement is in the best interests of the residents of these governmental units.

NOW. THEREFORE, IT IS AGREED AS FOLLOWS:

- 1. **Reimbursement.** The Village shall reimburse Barrington and Cuba for its share of the local share subsidy for each system ride by a resident of the Village, so long as the current PACE subsidy remains in effect.
- 2. **Timing and Invoicing of Reimbursement.** Reimbursement shall be made once during the 20**24** calendar year and shall be based on the previous year's ridership of approximately rides.

- 3. **Reimbursement Estimate.** Reimbursement for calendar year 24 will be based on a fixed rate in the amount of <u>\$ 150.00</u>. This fee is based on the Villages ridership between July 2022 and June 2023. The estimated, subsidized cost of each ride in 2023 will vary, depending on overall volume.
- 4. **Limitation of Participation.** It is understood by the parties that the Village's participation in the transportation service provided for by the Local Share Agreement is limited to financial support by way of reimbursement to Barrington and Cuba and it shall not have responsibility for or exercise any supervisory or management authority over any of the day-to-day operations for said transportation services. However, the Village shall have the right to comment to Barrington and/or Cuba on the quality and level of service which is the subject of the Local Share Agreement and Barrington, and Cuba shall, in turn, communicate those comments to PACE.
- 5. Indemnification. It is understood by the parties that pursuant to the Local Share Agreement, PACE agrees to and shall defend, indemnify, and hold harmless Barrington and Cuba from all and any liability, losses, costs, damage or expense, or injury to person or property, including reasonable attorneys' fees, and other reasonable costs of defense, arising out of or resulting from the negligent conduct of PACE, its agents, servants, employees, officers, or contractors in providing service under the PACE Paratransit Local Share Agreement for 2024. This indemnification and hold harmless provision does not extend to negligent or willful and wanton conduct the Parties, their agents, officers, and employees or third parties. Barrington and Cuba agree to defend, hold harmless and indemnify the Village in the same manner and to the same extent as they are so defended, held harmless and indemnified by PACE.
- 6. **Agreement.** This Agreement constitutes the entire Agreement between the parties hereto. Any proposed changes in the Agreement shall be submitted in writing for prior approval. No modification, addition, deletion, etc., to this Agreement shall be effective unless and until such changes are reduced to writing and executed by the authorized officers of each party.
- 7. **Termination by PACE.** The Parties understand that the Local Share Agreement can be terminated upon thirty (30) calendar days written notice by PACE, if:
 - (1) sufficient funds have not been appropriated to cover the estimated requirements by PACE or by any other agency funding the service;
 - (2) PACE develops alternative public transportation services which, as determined by PACE will better meet the transportation needs of the public; or,
 - (3) the Village fails to make payments as required by Section 6 of the Local Share Agreement

- 8. **Termination by Townships or Village.** It is further understood that after the first ninety (90) days of operation under the Local Share Agreement, either Barrington, Cuba or the Village may cancel the Local Share Agreement without penalty following forty-five (45) days written notice to PACE, if:
 - (1) funding sources become substantially reduced;
 - (2) the local share is projected to exceed the budgeted amount by 10% or
 - (3) for any violation by PACE or its Contractor of the terms of the Agreement if said violation has not been corrected within thirty (30) days of written notice by Barrington or Cuba to PACE. Such termination or cancellation of the Local Share Agreement shall cause the cancellation of this Agreement.
- 9. **Modification; Term.** Neither the Village, Barrington nor Cuba shall, either directly or indirectly, seek any modification of this Agreement through Court action but, either party may enforce this Agreement through Court action. This Agreement shall commence on January 1, 2024, and shall expire on December 31, 2024, following its execution but the parties' respective obligations for reimbursement as herein provided for, for matters arising during the term of this Agreement, shall survive said termination.
- 10. **Effect on Other Agreements.** This Agreement shall not be construed as a modification or amendment of any prior Intergovernmental Agreement between the Parties unless a provision of this Agreement is more specific or restrictive, in which case this Agreement shall control.
- 11. **Mutual Support.** The parties agree to cooperate within the limits of their authority in the enforcement of the provisions of this Agreement and the implementing regulations adopted.
- 12. **Partial Invalidity.** If any provision of this Agreement shall be declared invalid for any reason, such invalidation shall not affect other provisions of the Agreement which can be given effect without the invalid provisions. To this end, the provisions of this Agreement are to be severable.
- 13. **Construction of this Agreement.** This Agreement shall be construed in accordance with the laws of the State of Illinois.
- 14. **Counterparts.** This intergovernmental agreement may be executed in counterparts and when so executed and communicated to the other parties by facsimile or by email shall be as fully binding and effective as if all parties have signed the same document.

Barrington Township, a unit of local government					
By: D. Robert Alberdary Supervisor					
Attest: June Stand					
Village of North Barrington, a municipal corporation					
By: Mayor/President					
Attest: Clerk					
Cuba Township, a unit of local government					
By: Mustophe A Kuram Supervisor					
Attest: <u>Hudw Suam</u>					

Village of North Barrington Unpaid Warrants As of February 21, 2024

	Date	Num	Memo	Account	Class	Open Balance
Advanced Energy Syst.						
	02/12/2024	2024	GENERATOR MAINTENANCE	5706.2 · Generator Maintenance	General Fund	475.00
Total Advanced Energy Syst.						475.00
Alan Horticulture						
	02/01/2024	9123	2023-2024 SNOW CONTRACT - FEBRUARY 2024 - (4 OF 5 PMTS)	30.5030 · Snow Removal	General Fund	27,830.00
Total Alan Horticulture						27,830.00
Angel Water, Inc.						
	01/15/2024	00392121	SALT	10.5731 · Building Supplies	General Fund	51.04
Total Angel Water, Inc.						51.04
B & F Construction Code Ser. Inc.						
	02/01/2024	18809	DECEMBER 2023	12.5105 · Inspections	General Fund	972.50
Total B & F Construction Code Ser. Inc.						972.50
Barrington Township						
	01/29/2024	2024-03	JANUARY-DECEMBER 2024	10.5275 · Paratransit Services - Pace	General Fund	150.00
Total Barrington Township						150.00
Comcast						
	01/13/2024	01.20.24-02.19.24	SERVICE: 01/20/24-02/19/24	10.5600 · Phone Services	General Fund	215.14
	01/13/2024	01.20.24-02.19.24	SERVICE: 01/20/24-02/19/24	10.5412 · Internet	General Fund	143.43
Total Comcast						358.57
ComEd						
	01/17/2024	*7001 / 01.17.24	STREET LIGHTS - SERVICE: 12/13/23-01/17/24	30.5020 · Utilties	General Fund	7.21
	02/02/2024	*3196 / 02.02.24	TRAFFIC SIGNAL - SERVICE: 01/04/24-02/02/24	30.5020 · Utilties	General Fund	72.93
Total ComEd						80.14
Ela Township Highway Dept.						
	01/31/2024	1215	PUBLIC WORKS - 01/04/24-01/31/24	30.5015 · Public Works	General Fund	3,501.00
	01/31/2024	1215	STORM - 01/04/24-01/31/24	30.5025 · Maintenance/Storm Cleanup		1,075.00
Total Ela Township Highway Dept.						4,576.00
Enhanced Networks						
	02/01/2024	20241058	DECEMBER 2023	10.5247 · IT Annual Licensing	General Fund	1,315.79
	02/04/2024	20241072	JANAURY 2024	10.5247 · IT Annual Licensing	General Fund	657.89
	02/13/2024	20241080	OFFICE 365 ANNUAL SUBSCRIPTION	10.5247 · IT Annual Licensing	General Fund	3,420.00
Total Enhanced Networks						5,393.68
FSS Technologies LLC						,
-	01/17/2024	I-13557	BURGLAR & FIRE ALARM SERVICE AGREEMENT - 02/01/24-04/30/24	5706.1 · Fire/Security Alarm	General Fund	273.00
Total FSS Technologies LLC				•		273.00
Fuqua Winter Ltd.						
•••	01/31/2024	13879	CODE UPDATES	10.5417 · Zoning Ordinance Updates	General Fund	315.00
	01/31/2024	13880	MEETING & UPDATES	60.8204 · Grassmere Farms/Haverton/Duck P	Capital Projects	336.00
	01/31/2024	13878	GENERAL - JANAURY 2024	10.5220 · Legal	General Fund	2,751.00
Total Fuqua Winter Ltd.						3,402.00
Governmental Accounting & Prof. Services						5, 152.00
20.000 miles	02/09/2024	2437	JANAURY 2024	10.5260 · Accounting Services	General Fund	2,500.00
Total Governmental Accounting & Prof. Services	-2,00,2027	= · • •			_ 0.10101 1 0.10	2.500.00
Illinois Department of Transportation						2,300.00
minora Department of Fransportation						

Village of North Barrington Unpaid Warrants As of February 21, 2024

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	Date	Num	Memo	Account	Class	Open Balance
	01/31/2024	64817	Q4 2023 - TRAFFICE SIGNAL MAINT IL 22/OLD BARRINGTON	30.5015 · Public Works	General Fund	385.92
Total Illinois Department of Transportation						385.92
Lake County Sheriff's Office						
	02/01/2024	300033037	FEBRUARY 2024	20.5201 · IGA - Police Services	General Fund	28,999.34
Total Lake County Sheriff's Office						28,999.34
Michael Sands						
	02/12/2024	FEBRUARY 2024	FEBRUARY 2024	10.5250 · Treasurer's Services	General Fund	200.00
Total Michael Sands						200.00
Mid-West Tree Service, Inc.						
	02/07/2024	2724-1	REMOVE 8 TREES, NO STUMPS	15.5072 · Tree Planting & Removals	General Fund	6,850.00
Total Mid-West Tree Service, Inc.						6,850.00
Natalie P. Karney, P.E.						
	02/02/2024	2024-FEB 2	JANUARY - FEBRUARY 2, 2024	10.5235 · Health Officer	General Fund	417.50
Total Natalie P. Karney, P.E.						417.50
Old Barrington Road LLC						
•	02/12/2024	PERMIT #: 23-068	BOND RELEASE	Road Bond.	Trust & Agency	1,000.00
Total Old Barrington Road LLC					,	1,000.00
Orkin						1,000.00
	01/13/2024	256793351	SERVICE: 02/01/24	10.5745 · Pest Control	General Fund	65.00
Total Orkin						65.00
Rafferty Architects						00.00
namony Architecto	02/09/2024	4390	JANAURY 5, 2024 - FEBRUARY 8, 2024	12.5100 · Building and Zoning Officer	General Fund	7,612.50
Total Rafferty Architects	02/00/2024	4000	5744 (511) 6, 2024 EB1(5741) 6, 2024	12.0100 Ballating and Zorling Officer	Conordi i dila	7,612.50
Robinson Engineering						7,012.30
Robinson Engineering	12/08/2023	JANUARY 2024	INSPECTION - 130 HILLANDALE CT.	Trust & Agency.	Trust & Agency	199.00
	12/08/2023	JANUARY 2024	PLAN REVIEW - 160 BILTMORE DR.	Trust & Agency.	Trust & Agency	74.00
	12/08/2023	JANUARY 2024	PLAN REVIEW - 225 HONEY LAKE CT.	Trust & Agency.	Trust & Agency	902.00
	12/08/2023	JANUARY 2024	PROFESSIONAL ENGINEERING SERVICES	17.5125 · Engineer Consulting	General Fund	398.00
	12/08/2023	JANUARY 2024	PLAN REVIEW / INSPECTION - 140 DEVON	Trust & Agency.	Trust & Agency	1,301.00
	12/08/2023	JANUARY 2024	HONEY LAKE DRAIN	60.8204 · Grassmere Farms/Haverton/Duck P	Capital Projects	18,947.25
	12/08/2023	JANUARY 2024	PROFESSIONAL ENGINEERING SERVICES - PROPERTY MAPPING	17.5125 · Engineer Consulting	General Fund	264.00
	12/08/2023	JANUARY 2024	PROFESSIONAL ENGINEERING SERVICES	17.5125 Engineer Consulting	General Fund	2,089.50
	12/08/2023	JANUARY 2024	UTLITY PERMIT REVIEW	17.5114 · Plan Review	General Fund	597.00
	12/08/2023	JANUARY 2024	PLAN REVIEW - 35 RIDERWOOD RD.	Trust & Agency.	Trust & Agency	148.00
Total Bahinsan Engineering	12/00/2023	JANOART 2024	TEAN NEVIEW - 33 NIBERWOOD ND.	Trust & Agency.	Trust & Agency	24,919.75
Total Robinson Engineering						24,919.75
Susan Allman	02/08/2024	176	JANAURY 5, 2024 - FEBRUARY 8, 2024	15.5070 · Forester Services	General Fund	292.50
Total Sugar Allman	02/00/2024	170	UNIVADITI 3, 2024 - FEDRUMRI 0, 2024	10.0070 · FUIESIEI GETVICES	General Fund	
Total Susan Allman						292.50
Village of Tower Lakes	00/04/005	0004.04	TRAFFIO CONTROL ACREEMENT, COCC COCC. (O.C. A. INCT	00 F000 104 ND 0-1 17 7 0 1 1	0	1 000 15
T . 1050	02/01/2024	2024-01	TRAFFIC CONTROL AGREEMENT - 2023-2024 - (2 OF 4 INSTLLMENTS)	20.5202 · IGA - NB School Traffic Control	General Fund	1,980.10
Total Village of Tower Lakes						1,980.10
DTAL						118,784.54

10:33 AM 02/14/24

Village of North Barrington Mo. Checks Written Report

January 18 through February 20, 2024

Туре	Num	Date	Name	Memo	Account	Paid Amount
Check	EFT	01/18/2024	First Bankcard	*2302 - 01.03.24	00.1000 · BB&T Checking - 6814	
				APPLE JEWEL AT&T MOBILITY APPLE	10.5400 · Membership Dues & Subscriptions 10.5730 · Office Supplies 10.5600 · Phone Services 10.5400 · Membership Dues & Subscriptions	-0.99 -63.89 -664.20 -0.99
TOTAL						-730.07
Check	EFT	01/18/2024	First Bankcard	*0559 - 01.03.24	00.1000 · BB&T Checking - 6814	
				AMAZON AMERICAN HEART ASSOCI BARRINGTON CHAMBER AMAZON AMAZON PRIME AMAZON ZOOM WALGREENS CONSTANT CONTACT PRIMO WATER WALGREENS PRIMO WATER PRIOR MONTH BALANCE	10.5730 · Office Supplies 10.5400 · Membership Dues & Subscriptions 10.5400 · Membership Dues & Subscriptions 10.5730 · Office Supplies 10.5400 · Membership Dues & Subscriptions 10.5730 · Office Supplies 10.5400 · Membership Dues & Subscriptions 10.5266 · Employee Recognition 10.5400 · Membership Dues & Subscriptions 10.5731 · Building Supplies 10.5730 · Office Supplies 10.5730 · Office Supplies	-14.32 -52.60 -15.00 -10.46 -14.00 -55.51 -15.99 -587.15 -45.00 -7.20 -25.95 -29.84
TOTAL						-1,100.91
Check	EFT	01/18/2024	Intuit		00.1000 · BB&T Checking - 6814	
				PAYROLL	10.5400 · Membership Dues & Subscriptions	-6.42
TOTAL						-6.42
Check	EFT	01/30/2024	Intuit		00.1000 · BB&T Checking - 6814	
TOTAL				QUICKBOOKS YEARLY SUBSCRIPTION	10.5400 · Membership Dues & Subscriptions	-1,503.35 -1,503.35
Check	EFT	02/10/2024	Leaf	INVOICE: 15899410	00.1000 · BB&T Checking - 6814	
				COPIER SYSTEM	10.5205 · Copier Lease/Maintenance	-180.61
TOTAL						-180.61
Check	EFT	02/12/2024	Myriad Creative Services, LLC	WEB HOSTING SERVICES - FEBRUARY 2024, INV #10626	00.1000 · BB&T Checking - 6814	
				WEB HOSTING SERVICES - FEBRUARY 2024, INV #10626	10.5245 · Website	-50.00
TOTAL						-50.00

10:33 AM 02/14/24

Village of North Barrington Mo. Checks Written Report

January 18 through February 20, 2024

Туре	Num	Date	Name	Memo	Account	Paid Amount
Check	26110	02/02/2024	Sue Murdy	JANUARY 2023	00.1000 · BB&T Checking - 6814	
				JANUARY 2023 (156.5 HRS)	10.4057 · Administrative Assistant #2	-4,069.00
TOTAL						-4,069.00
Check	26111	02/02/2024	John Lobaito	JANUARY 2023	00.1000 · BB&T Checking - 6814	
				JANUARY 2023 (131 HRS)	10.4050 · Administrator	-11,528.00
TOTAL						-11,528.00
Paycheck	26112	02/14/2024	MARIE G CECCHI	VOID: HAD WRONG PAY DATE	00.1000 · BB&T Checking - 6814	
TOTAL						0.00
Paycheck	26113	02/02/2024	MARIE G CECCHI		00.1000 · BB&T Checking - 6814	
					10.4058 · PT Clerical 00.2100 · Payroll Liabilities 10.4060 · Payroll Taxes FICA Payable FICA Payable 10.4060 · Payroll Taxes FICA Payable FICA Payable FICA Payable IL Withholding Payable 10.4060 · Payroll Taxes SUI Payable	-775.50 28.00 -48.08 48.08 48.08 -11.24 11.24 11.24 38.39 -41.88 41.88
TOTAL						-649.79

TOTAL MONTHLY CHECKS WRITTEN: \$ 19,818.15